

**NEWS HEADLINES**

- ❖ **MIIF to launch gold-backed ETF:** The Minerals Income and Investment Fund (MIIF) is actively working on launching a physical gold-backed Exchange Traded Fund (ETF), set to be listed by the fourth quarter of 2024 according to MIIF's Chief Executive Officer, Edward Nana Yaw Koranteng. According to him, the ETFs will be backed by physical gold bullion held in secure vaults. Investors in these ETFs will own shares that represent a portion of the underlying gold held by the Fund. Gold for the ETF will come from MIIF's Small-Scale Gold Mining Incubation Programme, which emphasizes sustainable mining practices and traceability mechanisms to secure gold ore from licensed small-scale gold mining companies. (Business Financial Times)
- ❖ **NPA increases price floor for diesel to GHS 13.15; petrol reduced to GHS 13.60:** The National Petroleum Authority (NPA) has announced a new price floor for oil marketing companies and other players selling petroleum products from May 15 to May 31, 2024. The period covers the first pricing window for the month. The floor price for diesel has gone up to GHS 13.15, from the old price of GH¢13.07. Petrol on the other hand has been reduced marginally. According to the new price floor, no oil marketing company should sell a litre of petrol below GH¢13.60. The NPA also announced that a kilogram of Liquefied Petroleum Gas must not be sold less than, GH¢12.30. (Myjoyonline)

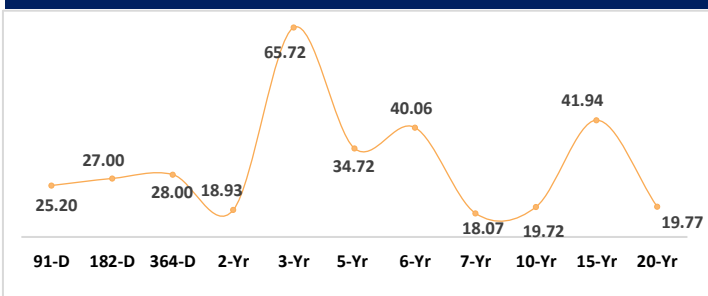
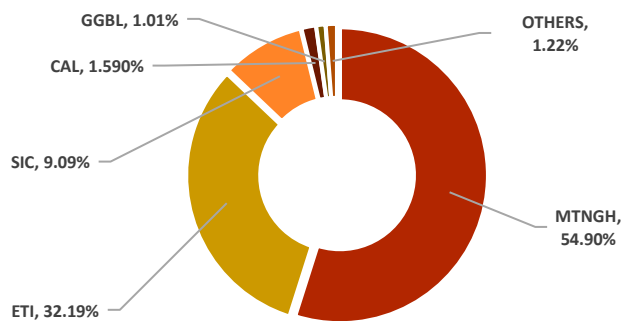
EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,744.97	3,744.97	0.00	+19.64
GSE-FSI	2,038.44	2,038.44	0.00	+7.20
Market Cap (GHSmn)	83,885.20	83,885.20	0.00	+13.52
Tot. Value Traded (GHS)	9,746,201.48	79,177.35	-99.19	--
Tot. Volume Traded	2,574,274	228,292	-91.13	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,072,030	3
Old GoG-Notes & Bonds	-	-
Treasury Bills	260,766,937	461
Corporate Bonds	-	-
Grand totals	261,838,967	464

Treasuries Yield Curve:**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.8395	0.29	-14.16
GBPGHS	17.5824	0.31	-13.93
EURGHS	15.0341	0.23	-12.69
CNYGHS	1.9130	0.14	-12.53
ZARGHS	0.7604	0.16	-14.59

Upcoming Events:

- > **UNIL: Annual General Meeting**
23rd May, 2024 at 10:00am.
- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
Ex-Dividend date: 20th May* • **Qualifying Date:** 22nd May
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
Ex-Dividend date: 31st May • **Qualifying Date:** 4th June

***All dates are 2024**