

**NEWS HEADLINES**

- ❖ **Economy expanded by 6.6% in 3Q2021 – BoG:** The Bank of Ghana (BoG) estimates indicate that the economy expanded by 6.6% in the third quarter of 2021 (3Q 2021). This is higher than the 5.1% recorded in the second half of 2021, signifying that the economy grew strongly last year, perhaps higher than most forecasts, despite the existence of COVID-19 pandemic. Excluding oil, the economy grew at a rate of 8.6% in the nine months of 2021, compared to 6.5% in the second-half of 2021. For the sectors, the services sector recorded the highest growth rate, expanding significantly by 13.4% in 3Q 2021. It was followed by the agriculture sector, which grew by 9.2%. Industry however contracted by 2.0%, largely from a decline in oil production and its sale. (Norvanreports)
- ❖ **Public debt climbs to GH¢351.8bn, now 80.1% of GDP:** The Bank of Ghana (BoG) in its Summary of Economic and Financial Data report for March 2022, pegged the country's total public debt as a percentage to Gross Domestic Product (GDP) at 80.1% at end-December 2021 in nominal terms, this translates into some GH¢351.8bn, an increase of GH¢10.0bn from the GH¢341.8bn (77.8% of GDP) total public debt recorded in September 2021. On a year-on-year basis, the country's debt marks an increase of GH¢60.2bn – from December 2020 to December 2021. A further breakdown of the debt numbers show that the component of debt secured locally rose by about 21.0% between the period of December 2020 to December 2021, from GH¢149.8bn to GH¢181.8bn. The external component of the debt also rose by about 20.0% between the period of December 2020 to December 2021, from GH¢141.8bn to GH¢170.0bn. (Norvanreports)

EQUITIES MARKETGSE-CI: **2,738.63** (+0.19 points)**-1.82%** (YTD)GSE-FSI: **2,167.29** (+0.34 points)**0.72%** (YTD)

MARKET CAPITALIZATION

GH¢63,985.35 million ↓ **-0.79%** (YTD)

Volume: 10,989,751 ↑ 357.65%

Value: GH¢11,708,506.42 ↑ 287.90%

**GAINERS**SIC: GH¢0.20
(5.26%)**DECLINERS****FIXED INCOME MARKET****GOG
BILLS**

2%

**CORPORATE
NOTES & BONDS**

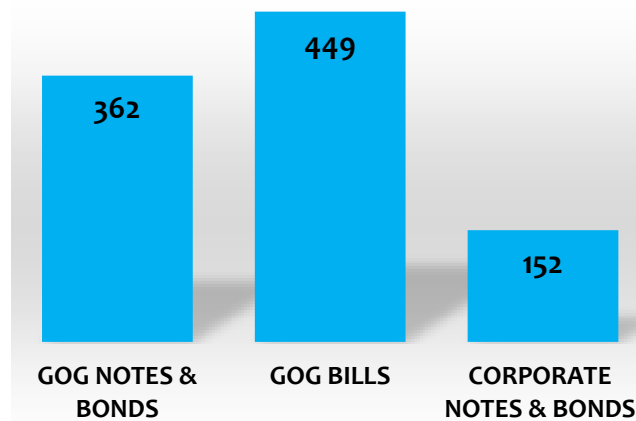
16%

**GOG NOTES &
BONDS**

82%

VOLUMES TRADED

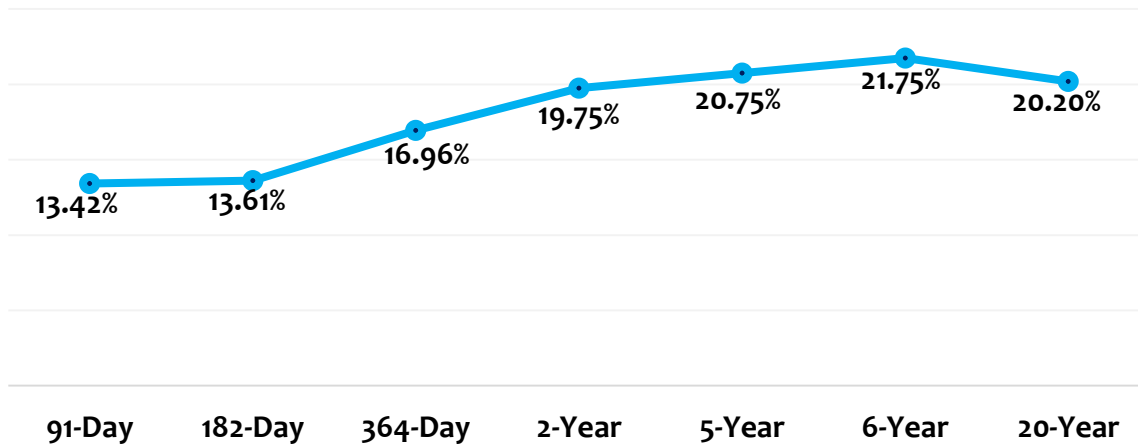
GOG-NOTES & BONDS	736,136,091
GOG-BILLS	17,602,382
CORPORATE-NOTES & BONDS	144,067,062
GRAND TOTALS	897,805,535



NUMBER OF TRADES

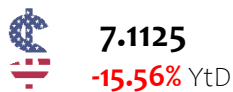
GOG-NOTES & BONDS	362
GOG-BILLS	449
CORPORATE-NOTES & BONDS	152
GRAND TOTALS	963

TREASURIES YIELD CURVE

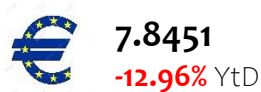


CURRENCY MARKET

US DOLLAR



EURO



SA RAND



BRITISH POUND



CHINESE YUAN



CFA FRANCS



KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **14.50%**



INFLATION

INFLATION: **15.7%**



GDP GROWTH: **6.6%**

UPCOMING EVENTS

- The 105th Monetary Policy Committee Meetings: The press conference will be held today, March 21, 2022.
- AngloGold Ashanti Ltd. (AGA) ex-dividend payment date, March 25, 2022.