



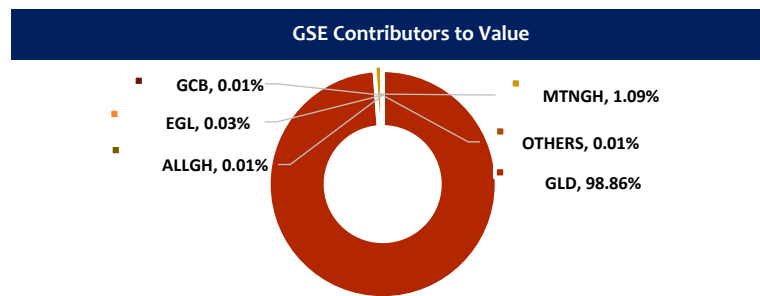
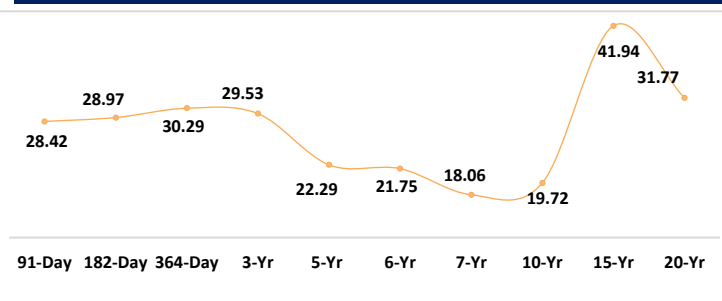
NEWS HEADLINES

- ❖ **Fitch upgrades outlook for Ghanaian banks amid economic turnaround:** Fitch Ratings has upgraded its outlook for the Ghanaian banking sector, citing improved solvency and a more stable operating environment. In a report assessing the solvency of Ghanaian banks, the agency attributed the positive shift to the almost completion of the sovereign debt restructuring and the gradual stabilization of the Ghanaian economy. The agency observed that strong profits driven by high treasury bill yields were fueling a capital recovery of Ghanaian banks for 2023 and 2024. According to the rating agency, this trend is crucial as regulatory interventions from the Central Bank relating to the Domestic Debt Exchange Programme (DDEP) are set to expire by the end of 2025. (Ghana News Agency)
- ❖ **Bank Bank of Ghana’s Gold Coin Prices Rise as Gold Hits \$2,715 per Ounce on LBMA:** The Bank of Ghana’s (BoG) gold coins, available in three denominations—0.25oz, 0.50oz, and 1oz—have experienced a marginal price increase, reflecting global gold price trends. Currently, the coins are priced at GHS 11,248, GHS 21,623, and GHS 42,435, respectively, based on an exchange rate of \$1 to GHS 14.95. This marks a slight rise from the previous week’s prices of GHS 11,216, GHS 21,563, and GHS 42,316. The price of gold on the London Bullion Market Association (LBMA) stood at \$2,715 per ounce as of January 20, 2025, indicating robust demand for the precious metal amidst global economic uncertainties. (Norvanreports)

EQUITIES					
Daily Statistics	Previous Level	Current Level	Level	DailyΔ (%)	YTD (%)
GSE-CL	5,057.20	5,057.20		0.00	3.45
GSE-FSI	2,388.38	2,388.38		0.00	0.32
Market Cap (GHSmn)	113,671.55	113,713.57		0.04	2.12
Tot. Value Traded (GHS)	1,347,947.56	19,257,565.22		1328.66	--
Tot. Volume Traded	1,117,245	130,147		-88.35	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	423.48	3.54	--	--	--
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FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	3,780,000	27
Old GoG-Notes & Bonds	100,000	1
Treasury Bills	575,575,576	727
Corporate Bonds	10,544,874	12
Sell/Buy back trades	216,358,101	14
Grand totals	806,358,551	781



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.0000	0.33	-2.00
GBP/GHS	18.4395	1.12	-0.21
EUR/GHS	15.5977	1.30	-2.46
CNY/GHS	2.0637	1.13	-2.43
ZAR/GHS	0.8070	0.95	-3.53

Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q324 – 7.20%
- > Inflation – 23.8%
- > Interbank Int. Rate – 27.08%

Upcoming Events:

- > **MPR Press release date: 27th Jan. 2025**

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