



NEWS HEADLINES

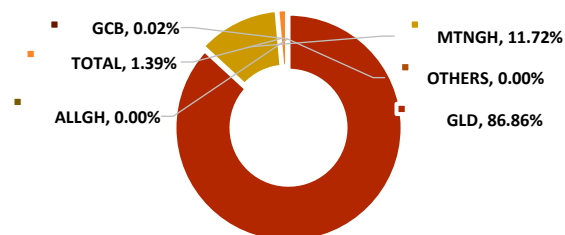
- ❖ **BDCs Express Interest in Revamping TOR through Equity Stake Ownership:** The Chief Executive Officer of the Ghana Chamber of Bulk Oil Distributors (CBOD), Dr. Patrick Ofori, has revealed the interest of Bulk Oil Distribution Companies (BDCs) in acquiring equity stakes in the Tema Oil Refinery (TOR). This initiative aims to support the government in revitalizing the state-owned refinery and boosting its operational efficiency. He noted that the BDCs possess the necessary partnerships and investment capital to bring TOR back online, enhancing its production capacity for both local supply and exports to neighboring countries. The BDCs propose a model where private partnerships with the government can introduce efficiency and accountability into TOR's operations. (Norvanreports)
- ❖ **Limited Investments, Global Shift to Green Energy, Others Slow Recovery of Ghana's Oil Sector – CBOD Report Reveals:** Ghana's upstream petroleum sector experienced a slower-than-expected recovery in 2023 following the adverse effects of the COVID-19 pandemic, according to the Ghana Chamber of Bulk Oil Distributors' (CBOD) 2023 Industry Report. The report attributed the sluggish recovery to several factors, including the global shift from fossil fuels to green energy investments and programs, coupled with the relatively small sizes of Ghana's oil blocks and poor quality of exploration data. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,809.63	4,810.08	0.03	53.67
GSE-FSI	2,370.11	2,370.11	0.00	24.64
Market Cap (GHSmn)	110,091.52	110,153.34	0.03	49.07
Tot. Value Traded (GHS)	13,176,377.57	13,176,377.57	231.94	--
Tot. Volume Traded	2,293,605	2,293,605	-2.52	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
TOTAL	13.12	0.38	--	--	--
GLD	401.00	2.28	--	--	--
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q324 – 7.20%
- > Inflation – 23.04%
- > Interbank Int. Rate – 27.04%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	43,434,134	11
Old GoG-Notes & Bonds	-	-
Treasury Bills	613,054,444	582
Corporate Bonds	-	-
Sell/Buy back trades	384,298	2
Grand totals	656,872,876	595

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7300	0.07	-19.40
GBPGHS	18.6975	-1.30	-19.00
EURGHS	15.4200	-0.84	-14.16
CNYGHS	2.0217	-0.07	-17.18
ZARGHS	0.8145	-1.76	-18.84

Upcoming Events:

- > **GGBL - Final Dividend:** GH¢0.022 • **Payment Date:** 30th Dec.'24
- > **TOTAL - Final Dividend:** GH¢0.6580 • **Payment Date:** 27th Dec.'24
- > **SIC - Final Dividend:** GH¢0.0511 • **Payment Date:** 25th Jan'25

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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