



NEWS HEADLINES

- ❖ **\$1 Billion Boost Announced to Strengthen Economy:** Finance Minister Dr. Mohammed Amin Adam has announced an anticipated \$1 billion boost from development partners by the end of the year, aimed at strengthening the economy. Notably, the Gross Domestic Product (GDP) exceeded its 2023 growth target by achieving a 2.9 percent increase. Despite these positive indicators, the cedi continues to face depreciation pressures, with a 12 percent decline year-to-date. However, Dr. Adam noted that this is a significant improvement to the nearly 30 percent depreciation experienced during the same period last year. (Vaultznews)
- ❖ **BoG values MoMo transactions at \$40 billion in first quarter of 2024:** Mobile money transactions within the first quarter of 2024 have been valued at GHS 576bn (\$40.4bn) by the Bank of Ghana (BoG). This is some 33.4 percentage points higher than the GHS 374.8bn (\$26.2bn) mobile money transactions value recorded same period last year. A breakdown of the transactions by the report indicates that mobile money transactions between agents increased to GHS 163bn; between third parties, it grew to GHS 99bn but declined to GHS 31bn between B2Bs. Per the report, some GHS 18.7bn were held up as cash balances in mobile money accounts at the close of the first quarter of 2024. (Norvanreports)

EQUITIES

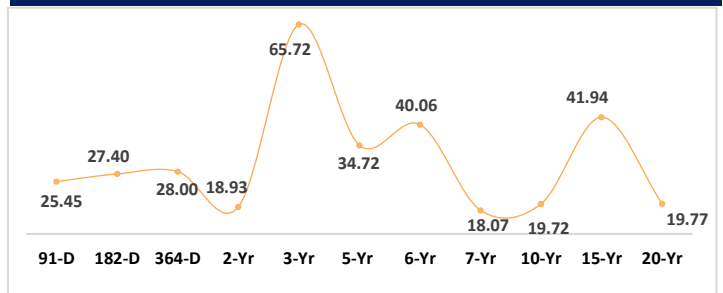
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,732.91	3,744.97	0.32	+19.64
GSE-FSI	2,038.44	2,038.44	0.00	+7.20
Market Cap (GHSmn)	83,754.58	83,885.20	0.16	+13.52
Tot. Value Traded (GHS)	1,233,205.32	9,746,201.48	690.31%	--
Tot. Volume Traded	67,294	2,574,274	3725.41%	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	1.80	0.56	GLD	341.00	-0.06
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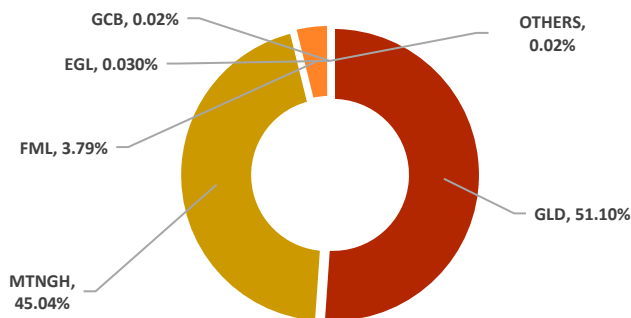
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	421,994,367	16
Old GoG-Notes & Bonds	23,980	1
Treasury Bills	209,067,421	698
Corporate Bonds	-	-
Grand totals	631,085,768	715

Treasuries Yield Curve:



GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.8000	0.21	-13.91
GBPGHS	17.5281	0.41	-13.66
EURGHS	14.9999	0.17	-12.49
CNYGHS	1.9102	0.17	-12.41
ZARGHS	0.7592	0.32	-14.46

Upcoming Events:

- > **UNIL: Annual General Meeting**
23rd May, 2024 at 10:00am.
- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
Ex-Dividend date: 20th May* • **Qualifying Date:** 22nd May
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
Ex-Dividend date: 31st May • **Qualifying Date:** 4th June

*All dates are 2024