



**NEWS HEADLINES**

**BoG to stick to 28% policy rate – Bloomberg:** Economists surveyed by Bloomberg expect the Bank of Ghana's MPC to stick to its 28% monetary policy rate in the upcoming monetary policy rate announcement on Monday, March 27, 2023. This is after the Central Bank lifted the benchmark interest rate by a combined 14.5 percentage points since November 2021, coupled with a declining inflation rate. The inflation rate has declined for two straight months and may fall more sharply to below 40% by April due to base effects, said Mark Bohlund, a senior credit research analyst at REDD Intelligence. But many experts in the country believe that a further tightening of the Monetary Policy Rate could help to increase the rate of decline in inflation and solidify the progress that has already been made. (NorvanReports)

**Ofori-Atta leaves for China for debt restructuring negotiations:** Finance Minister, Ken Ofori Atta, has left Accra for China to have negotiations on debt restructuring with officials of that country. After that meeting, Mr. Ofori-Atta, is expected to head to China, possibly on March 22, 2023. The Minister who is leading the government delegation is expected to continue bilateral talks with China as well as seek financial assurances for Ghana's programme with the International Monetary Fund. The Minister of Finance has already held meetings with officials of Exim Bank China in Ghana, all in the line of re-profiling the country' debt to China. (Myjoyonline)

**EQUITIES MARKET**



**GSE** 2,712.75 (-4.75 points)  
**CI** 11.00% (YTD)

**GSE** 1,855.33 (-8.62 points)  
**FSI** -9.61% (YTD)



**MARKET CAPITALIZATION**  
GH¢67,471.48 million **4.60%**(YTD)



**Volume:** 112,554 ↓ -94.23%  
**Value:** 1,400,142.62 ↓ -43.90%

**GAINER**



TICKER	PRICE (GH¢)	CHANGE
GLD	244.60	3.53%

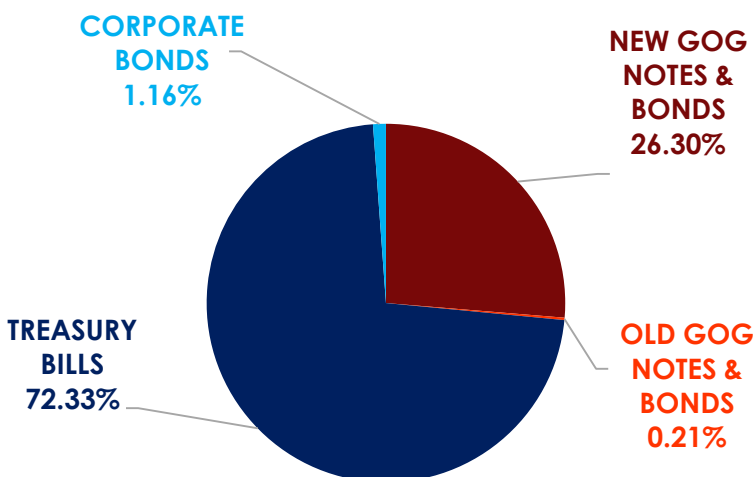
**DECLINER**



TICKER	PRICE (GH¢)	CHANGE
SOGEH	0.66	-9.59%

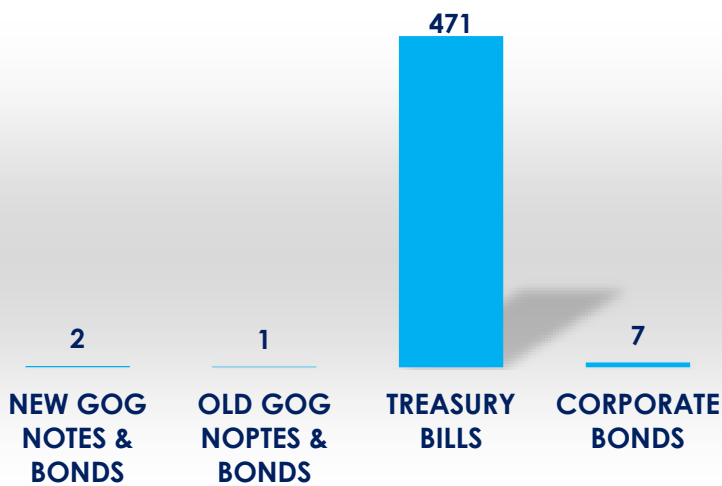


**FIXED INCOME MARKET**



**VOLUMES TRADED**

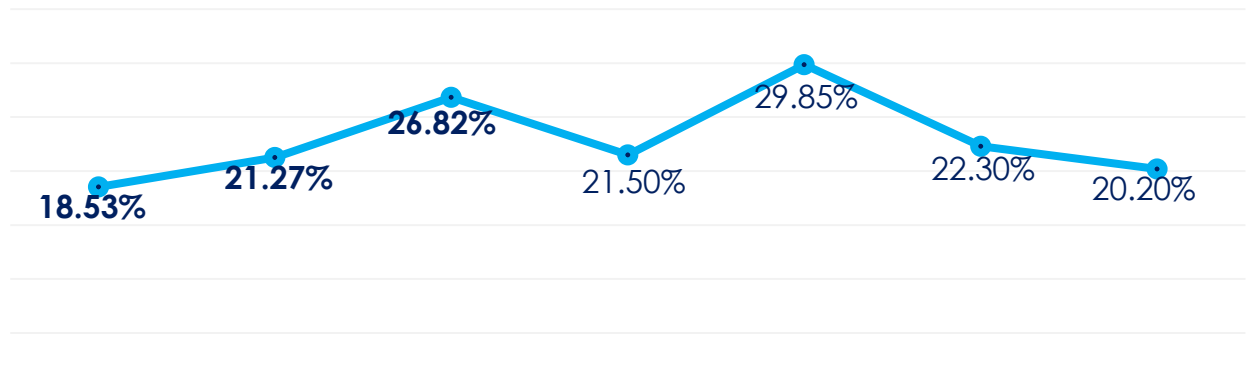
NEW GOG-NOTE & BONDS	20,000,000
OLD GOG-NOTE & BOND	162,970
TREASURY BILLS	54,996,607
CORPORATE-NOTES BONDS	879,343
<b>GRAND TOTALS</b>	<b>76,038,920</b>



## NUMBER OF TRADES

<u>NEW GOG-NOTES &amp; BONDS</u>	2
<u>OLD GOG-NOTES &amp; BONDS</u>	1
<u>TREASURY BILLS</u>	471
<u>CORPORATE-NOTES &amp; BONDS</u>	7
<b>GRAND TOTALS</b>	<b>481</b>

## TREASURIES YIELD CURVE



91-Day    182-Day    364-Day    2-Year    3-Year    5-Year    20-Year

## CURRENCY MARKET

FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>	11.0141	-22.14%
<b>BRITISH POUND</b>	13.4031	-23.06%
<b>EURO</b>	11.7499	-22.16%
<b>CHINESE YUAN</b>	1.5989	-22.47%
<b>SA RAND</b>	0.5983	-15.69%
<b>CFA FRANCS</b>	55.8269	28.47%
<b>CFA FRANCS</b>	55.9421	28.21%

## KEY MACROECONOMIC

## UPCOMING EVENTS



MONETARY POLICY RATE  
JANUARY, 2023: **28.0%**

MPC Meeting Press Release –  
Monday 27<sup>th</sup> March 2023



INFLATION

CONSUMER INFLATION  
FEBRUARY, 2023: **52.8%**



GROSS DOMESTIC PRODUCT  
Q3 2022: **2.9%**