



NEWS HEADLINES

- Gov't to introduce Growth and Sustainable Levy; aims to raise GH¢ 2.21billion in 2023:** The Government is planning to introduce a new tax — the Growth and Sustainable Levy, aimed at raising additional tax revenue for the growth and fiscal sustainability of the country. The levy is expected to be imposed on the profit before tax of companies and institutions operating in the country, including firms in the extractive sector, such as mining and upstream oil and gas firms. The proposed Levy is reportedly in response to the negative impact of the Covid-19 pandemic and the ongoing Russian-Ukraine conflict on the country's finances, which has resulted in reduced revenues and increased expenditure. (Norvanreports)
- Central Bank holds third forward forex auction, sells US\$30m to BDCs:** The Central Bank of Ghana held its third forward foreign exchange auction for 2023, providing US\$30 million in foreign exchange to Bulk Oil Distribution Companies (BDCs) at a rate of GH¢11.9 per dollar. The auction, which took place on February 14, 2023 saw 30 BDC's submit bids ranging from GH¢10.55 to GH¢11.2. By offering a fixed amount of foreign exchange at a fixed rate, the Central Bank aims to stabilize the market and ensure consistency in the pricing of downstream products. This is expected to improve transparency and efficiency in the foreign exchange market. (Norvanreports)
- Inflation to peak in Q1, end year at 19.5%:** Headline inflation is expected to see a downward slide in the coming months, according to projections by several market watchers. The rate is expected to peak this quarter; however, market watchers are predicting a bullish forecast, that 2023 could end with a consumer inflation rate of 19.5 percent versus the 54.1 percent recorded at the close of 2022. Consumer inflation decelerated marginally to 53.6 percent on a year-on-year basis in January, from a more than 20-year peak in December 2022 – marking the first time since May 2021 that inflation dipped, according to official figures from Ghana Statistical Services (GSS). (Business & Financial Times)

EQUITIES MARKET



2,410.03 (4.4 points)
-1.21% (YTD)



MARKET CAPITALIZATION

GH¢64,353.88 million -0.24% (YTD)



GAINER

TICKER	PRICE (GH¢)	CHANGE
TOTAL	4.57	9.86%



1,983.51 (0.00 points)
-3.37% (YTD)



Volume: 32,588 ↑ 8.45%

Value: 36,129.78 ↓ -62.32%



DECLINER

TICKER	PRICE (GH¢)	CHANGE

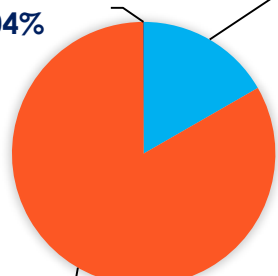
FIXED INCOME MARKET



CORPORATE NOTES & BONDS
 0.004%

GOG NOTES & BONDS
 17%

GOG BILLS
 83%



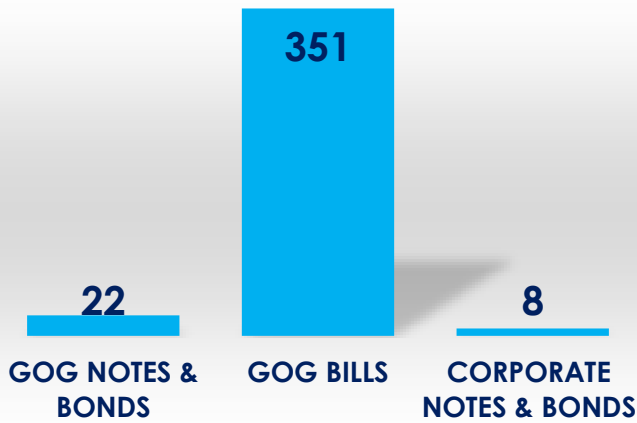
VOLUMES TRADED

GOG-NOTES & BONDS 30,837,959

GOG-BILLS 153,747,347

CORPORATE-NOTES & BONDS 111,317

GRAND TOTALS 184,696,623



NUMBER OF TRADES

GOG-NOTES & BONDS	22
GOG-BILLS	351
CORPORATE-NOTES & BONDS	8
GRAND TOTALS	381

TREASURIES YIELD CURVE



CURRENCY MARKET



FOREX	BoG MID RATE	Y-t-D CHANGE
US DOLLAR	GH¢ 10.8039	-20.62%
BRITISH POUND	GH¢ 12.9901	-20.62%
EURO	GH¢ 11.5344	-20.71%
CHINESE YUAN	GH¢ 1.5722	-21.15%
SA RAND	GH¢ 0.5992	-15.82%
CFA FRANCS	GH¢ 56.8697	26.12%

KEY MACROECONOMIC

UPCOMING EVENTS



MONETARY POLICY RATE
JANUARY, 2023: **28.0%**



INFLATION

CONSUMER INFLATION
JANUARY, 2023: **53.6%**



GROSS DOMESTIC PRODUCT
Q3 2022: **2.9%**

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