



NEWS HEADLINES

- ❖ **IMF Projects Global Growth to Remain Steady at 3.3% Through 2025 and 2026:** Global economic growth is projected to remain steady at 3.3% in 2025 and 2026, according to the January 2025 World Economic Outlook Update released by the International Monetary Fund (IMF). However, this forecast is below the historical average of 3.7% (2000–2019) and unchanged from the October 2024 projections. The report highlights a precarious global growth profile with divergent trends across economies, influenced by varied regional challenges and policy adjustments. The U.S. economy is expected to grow by 2.7% in 2025, a 0.5 percentage point upward revision from October’s forecast. The IMF attributes this to robust labor markets, strong wealth effects, and supportive financial conditions. The growth outlook reflects carryover momentum from 2024, with underlying demand remaining resilient. (Norvanreports)
- ❖ **Bank of Ghana Raises GHS 1.5 Billion in 56-Day Bills Auction, Reflecting Commitment to Monetary Stability:** The Bank of Ghana (BoG) successfully raised GHS 1.5 billion through its latest auction of 56-day bills on Thursday, January 15, 2024, at an interest rate of 26.9 percent. Although the bid values from primary dealers were not disclosed and no specific target was stated for the auction, the move highlights the Central Bank’s continued focus on managing liquidity and ensuring monetary stability. Central Bank bills, such as the 56-day securities issued in this auction, are essential tools in Open Market Operations (OMO), allowing the BoG to regulate the money supply and control inflationary pressures. (Norvanreports)

EQUITIES

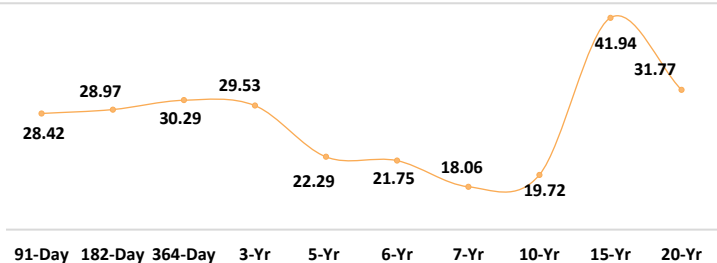
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	5,055.49	5,057.20	1.07	3.45
GSE-FSI	2,388.38	2,388.38	0.00	0.32
Market Cap (GHSmn)	113,641.51	113,671.55	0.03	2.08
Tot. Value Traded (GHS)	7,692,472.19	1,347,947.56	-82.48	--
Tot. Volume Traded	1,199,793	1,117,245	-6.88	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
TOTAL	13.31	1.45	--	--	--
GLD	408.99	0.75	--	--	--
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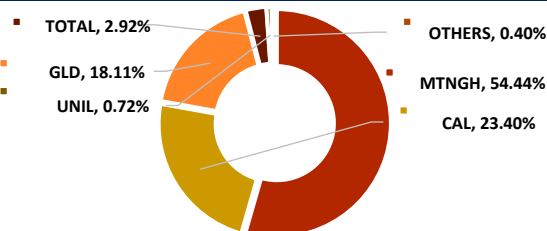
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	100,000	1
Treasury Bills	164,556,929	1,079
Corporate Bonds	527,863	2
Sell/Buy back trades	273,961,582	4
Grand totals	439,146,374	1,086

Treasuries Yield Curve:



GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q324 – 7.20%
- > Inflation – 23.8%
- > Interbank Int. Rate – 27.08%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.9500	0.20	-1.67
GBPGHS	18.2353	-0.13	0.91
EURGHS	15.3975	0.14	-1.19
CNYGHS	2.0405	0.28	-1.32
ZARGHS	0.7994	0.73	-2.61

Upcoming Events:

- > **MPR Press release date: 27th Jan. 2025**

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