**SIC BROKERAGE LTD.**

*Your Preferred Stockbroker*

(Member of the Ghana Stock Exchange)

19th November 2025

# MORNING BRIEF

## NEWS HEADLINES

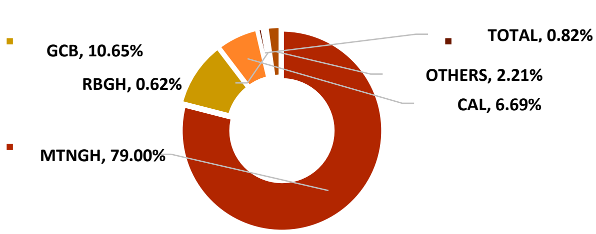
- **President Mahama Reaffirms Commitment to Preserve Bank of Ghana's Independence:** President John Dramani Mahama has emphasized the importance of the independence of the Bank of Ghana (BoG) for economic stability in Ghana, stating that a credible central bank is essential for investor confidence. At the Cedi@60 International Currency Conference, he praised the BoG's progress in stabilizing the Cedi and highlighted the need to protect it from political interference. Mahama committed to supporting the BoG in managing inflation and achieving long-term currency stability, noting that a stable Cedi is rooted in consistency and confidence, rather than artificial strength. The conference brought together experts to discuss currency resilience and central bank credibility across Africa. (Norvanreports)
- **BoG Governor Asiama Reaffirms Commitment to Currency Stability at Cedi@60 International Conference:** Governor of the Bank of Ghana, Dr. Johnson Pandit Asiama, emphasized the shared responsibility of protecting the Cedi's value during the Cedi@60 International Currency Conference in Accra. Highlighting the need for institutional coordination, he discussed the challenges posed by technological and macroeconomic risks amid a digital global economy. The conference gathered global experts to explore trends affecting modern currencies. Dr. Asiama pointed out the significance of the Cedi in reflecting Ghana's economic history and underscored the importance of trust and stability as digital payments grow. He also addressed currency substitution issues threatening economic sovereignty and called for international collaboration in navigating these challenges, asserting that safeguarding the Cedi is crucial for Ghana's future. (Norvanreports)

## EQUITIES

| Daily Statistics | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|---|---|---|---|---|
| GSE-CI | 8,414.15 | 8,420.94 | 0.08 | 72.26 |
| GSE-FSI | 4,207.55 | 4,213.84 | 0.15 | 76.99 |
| Market Cap (GHSMM) | 165,540.66 | 165,624.91 | 0.05 | 48.73 |
| Tot. Value Traded (GHS) | 2,655,472.65 | 4,362,968.96 | 64.30 | -- |
| Tot. Volume Traded | 1,083,742 | 1,758,888 | 62.30 | -- |

| GSE Gainers | | | GSE Decliners | | |
|---|---|---|---|---|---|
| Stock | Cl. Px | DailyΔ (%) | Stock | Cl. Px | DailyΔ (%) |
| FML | 8.01 | 0.12 | -- | -- | -- |
| GCB | 18.22 | 1.17 | -- | -- | -- |
| GOIL | 2.68 | 2.68 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

### GSE Contributors to Value



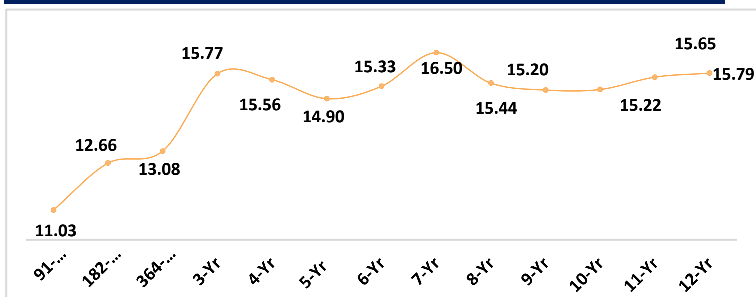

**Macroeconomic Indicators:**

- MPR – 21.50%
- Inflation – 8.0%
- GDP Growth Q2:25 – 6.30%
- Interbank Int. Rate –20.93%

## FIXED INCOME

| Summary of GFIM | Volume of Trades | No. of Trades |
|---|---|---|
| New GoG-Notes & Bonds | 16,925,315 | 4 |
| Old GoG-Notes & Bonds | - | - |
| Treasury Bills | 137,690,930 | 233 |
| Corporate Bonds | 149,200 | 1 |
| BOG Bills | - | - |
| Sell/Buy back trades | 56,955,828 | 17 |
| **Grand totals** | **211,721,273** | **255** |

### Treasuries Yield Curve:




### Currency Movement

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDΔ (%) |
|---|---|---|---|
| USDGHS | 11.0000 | 0.18 | 33.64 |
| GBPGHS | 14.4766 | 0.10 | 27.11 |
| EURGHS | 12.7654 | 0.24 | 19.18 |
| CNYGHS | 1.5477 | 0.17 | 30.10 |
| ZARGHS | 0.6394 | -0.30 | 21.76 |

**Upcoming Events**

- **GGBL Final Dividend: GHS0.098. Payment Date: 30th Dec. 2025**

**Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to** trader@sicbrokerage.com