



NEWS HEADLINES

Ghana's Producer Price Inflation rises to 33.2% in August 2024: Recent data from the Ghana Statistical Service shows that Producer Price Inflation (PPI) rose to 33.2% in August 2024, up from 29.1% in July 2024, marking a 4.1 percentage point increase. The month-on-month producer inflation rate for August stood at 2.7%. The Producer Price Index (PPI) tracks the average change over time in the selling prices of goods and services as received by domestic producers. In the Industry sector (excluding construction), producer inflation jumped from 37.9% in July to 44.2% in August 2024. However, the construction sector saw a decrease in inflation, dropping to 27.7% in August. (Citibusinessnews)

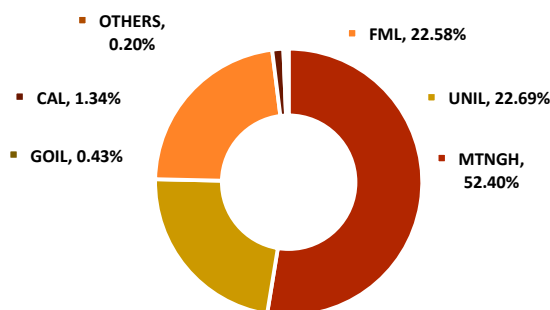
❖ **Ghana's GDP Grows at Fastest Pace in Five Years, Beats Estimates Original By Ekow Dontoh & Moses Mozart Dzawu:** According to the report, Ghana's economy expanded by 6.9% in Q2 2024, exceeding economists' expectations of 3.3%, with growth driven by the industrial, agriculture, and services sectors. While this may seem like positive news, the headline can be misleading when considering the lived realities of many Ghanaians. Gross Domestic Product (GDP) is a blunt measure, and in the context of the 21st century and the Fourth Industrial Revolution, it fails to capture critical aspects like income distribution, inequality, and the actual impact of growth on ordinary citizens. (Norvnaareports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,503.17	4,442.52	-1.35	41.92
GSE-FSI	2,137.31	2,153.83	0.00	13.27
Market Cap (GHSmn)	93,993.14	93,331.33	-0.70	26.31
Tot. Value Traded (GHS)	1,179,345.21	176,391.16	-85.04	--
Tot. Volume Traded	261,970	71,968	-72.53	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value



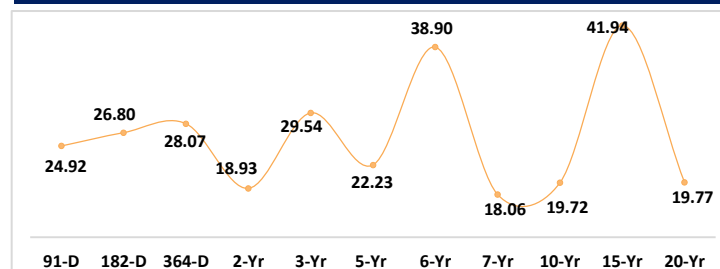
Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 20.4%
- > GDP Growth Q1-24 – 4.70%
- > Interbank Int. Rate – 28.84%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	47,667,941	15
Old GoG-Notes & Bonds	593	1
Treasury Bills	637,153,834	5,049
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	684,822,368	5,065

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.7500	0.83	-24.57
GBPGHS	20.7892	1.13	-27.21
EURGHS	17.5126	0.82	-25.05
CNYGHS	2.2236	1.02	-24.75
ZARGHS	0.8963	1.32	-27.54

Upcoming Events:

- > 20th Sep 24 - EGL Final Dividend Payment - GH¢0.097
- > 30th Sep 24 - SCBPREF Interim Dividend Payment - GH¢0.0810
- > 30th Sep 24 - SCB Final Dividend Payment - GH¢ 2.9454