

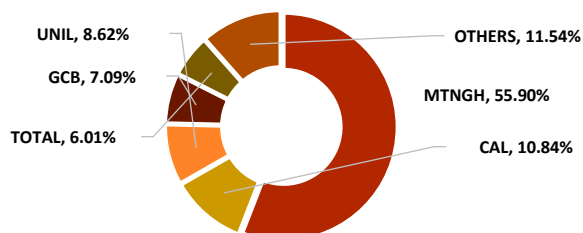
**NEWS HEADLINES**

- ❖ **Producer Price Inflation Rise To 25.9% in June:** The Ghana Statistical Service has reported a significant increase in the Producer Price Inflation (PPI) rate for June 2024, which has risen to 25.9%, up from 23.6% in May 2024. This marks a 2.5 percentage point surge in producer inflation over the previous month. The month-on-month change in the rate between May and June 2024 was recorded at 2.7%. In the industry sector, excluding construction, producer price inflation increased to 29.4% in June 2024, up from 28.5% in May 2024. The construction sector also saw its rate rise to 29.4% in June. The services sector experienced an increase from 11.4% in May to 12.2% in June 2024. Specific sectors such as mining and quarrying, construction, accommodation, and food services activities recorded inflation rates above the national average. (Norvanreports)
- ❖ **BoG facilitates GH¢8m in collateral-free SME loans:** The Bank of Ghana (BoG) has facilitated GH¢8million in collateral-free loans to 20 small and medium enterprises (SMEs) through the Ghana Integrated Financial Ecosystem (GIFE) initiative. This development was revealed by Dr. Ernest Addison, Bank of Ghana Governor, in his remarks at the SME Growth and Opportunity Summit. The GIFE initiative, launched in June 2022, is part of the broader Business Sans Borders (BSB) project – a collaboration between the Bank of Ghana and Monetary Authority of Singapore (MAS). A key feature of the GIFE initiative is its innovative ‘intent-to-pay’ credit assessment model. This model utilises digitally verified SME information to facilitate credit assessment without relying solely on traditional balance sheet strength or collateral requirements. (Business & Financial Times)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,195.72	4,195.72	0.00	+34.04
GSE-FSI	2,083.94	2,083.94	0.00	+9.59
Market Cap (GHSmn)	90,085.11	90,085.11	0.00	+21.91
Tot. Value Traded (GHS)	7,277,762.40	66,854.01	-99.08	--
Tot. Volume Traded	5,518,463	91,996	-98.33	--

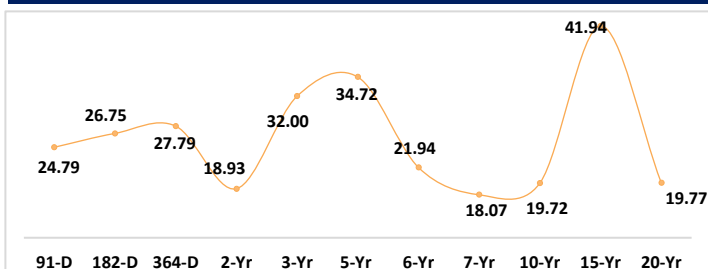
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 22.8%
- > GDP Growth Q124 – 4.70%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	9,441,542	2
Old GoG-Notes & Bonds	-	-
Treasury Bills	358,186,283	942
Corporate Bonds	16,658,179	1
Sell/Buy back trades	-	2
Grand totals	384,286,004	945

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7650	0.03	-19.54
GBPGHS	19.1554	-0.21	-21.00
EURGHS	16.1125	-0.10	-18.53
CNYGHS	2.0335	0.04	-17.72
ZARGHS	0.8124	0.48	-20.06

Upcoming Events:

- > **MPR press release date:** 29th July
- > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
- > **ADB: Annual General meeting** • 7th August at 11:00am
- > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September

***All dates are 2024**