



NEWS HEADLINES

BoG warns of substantial revenue losses due to debt exchange programme: The Governor of the Bank of Ghana, Dr. Ernest Addison, has provided a glimpse into the forthcoming Bank of Ghana (BoG) report, which is poised to reveal a significant decline in revenue for the country. The blame for this substantial loss is being squarely placed on the implementation of the Domestic Debt Exchange Programme (DDEP), an initiative that has left its mark on the nation's fiscal health. This he indicated at his appearance before the public accounts committee of Parliament, adding that the government's debt exchange maneuver has had far-reaching effects, given that most banks had extended loans to the government through various financial instruments. Dr. Addison was forthcoming about the anticipated outcome, affirming that the Bank of Ghana is expected to register a significant loss in 2022. (Norvanreports)

World Bank supports energy sector amid economic challenges: The World Bank has pledged ongoing support to address the country's deteriorating energy sector, particularly the power sub-sector where huge losses are a recurring theme. Anna Bjerde, the World Bank's Managing Director for Operations, Accra stressed the need for comprehensive measures to prevent further losses and ensure a consistent electricity supply, if the country is to recover from the ongoing economic difficulties. She explained that the bank sees an efficient energy sector as key to economic recovery, providing much-needed electricity to power industries and invigorate economic activity. Currently, most state-owned entities along the value chain are recording sustained losses. However, by working with government, the World Bank aims to assist with metering, billing and revenue collection in a bid to bring about greater efficiency. (Business & Financial Times)



EQUITIES MARKET

GSE
CI
2,861.47 (-0.80 points)
+17.09% (YTD)



MARKET CAPITALIZATION

GH¢70,828.83 million 9.80%(YTD)

GSE
FSI
1,685.98 (-1.51 points)
-17.86% (YTD)



Volume: 47,926 ↑ 84.76%

Value: 37,518.11 ↑ 119.45%

GAINER



TICKER	PRICE (GH¢)	CHANGE

DECLINER



TICKER	PRICE (GH¢)	CHANGE
ACCESS	3.30	-1.49%



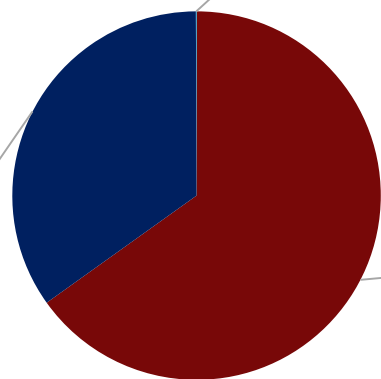
FIXED INCOME MARKET

OLD GOG
NOTES &
BONDS,
0.00%

CORPORATE
BONDS,
0.06%

NEW GOG
NOTES &
BONDS,
65.12%

TREASURY
BILLS,
34.82%



VOLUMES TRADED

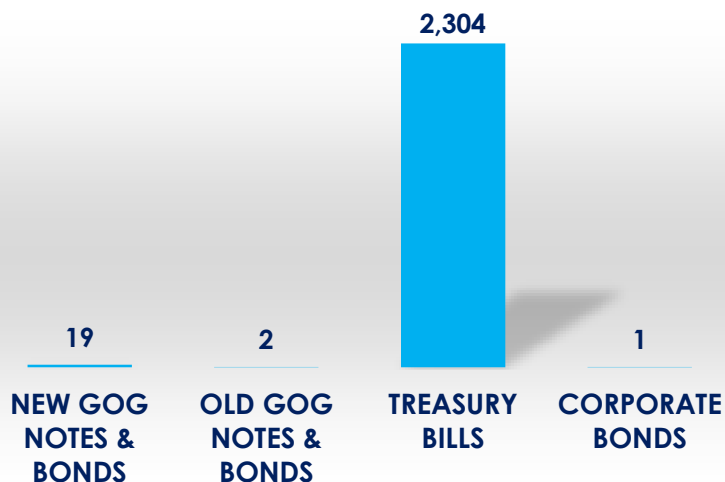
NEW GOG-NOTE & BONDS 2,954,265

OLD GOG-NOE & BOND 4,688,182

TREASURY BILLS 427,132,234

CORPORATE-NOTES
BONDS 6,263

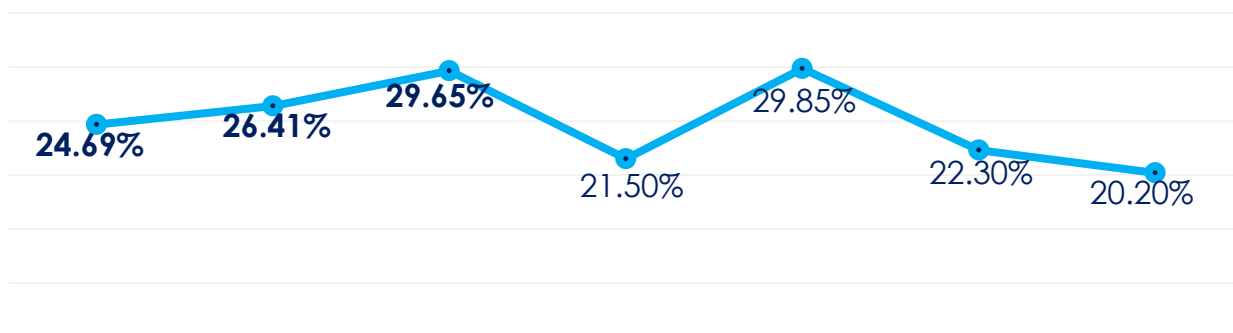
GRAND TOTALS 434,780,944



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	19
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	2,304
CORPORATE-NOTES & BONDS	1
GRAND TOTALS	2,326

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0030	-22.06%
BRITISH POUND		14.3925	-28.35%
EURO		12.3626	-26.02%
CHINESE YUAN		1.5333	-19.15%
SA RAND		0.6163	-18.16%
CFA FRANCS		53.0600	35.17%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- BOPP** Final dividend payment of **GH¢0.9434**
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023