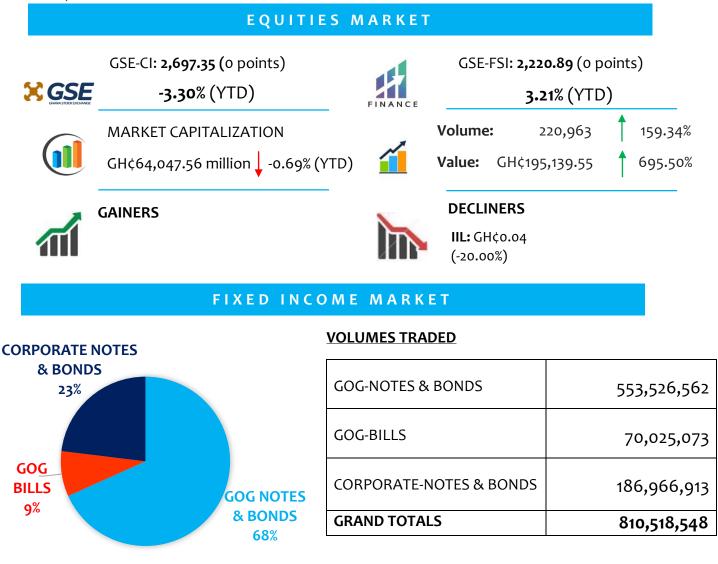
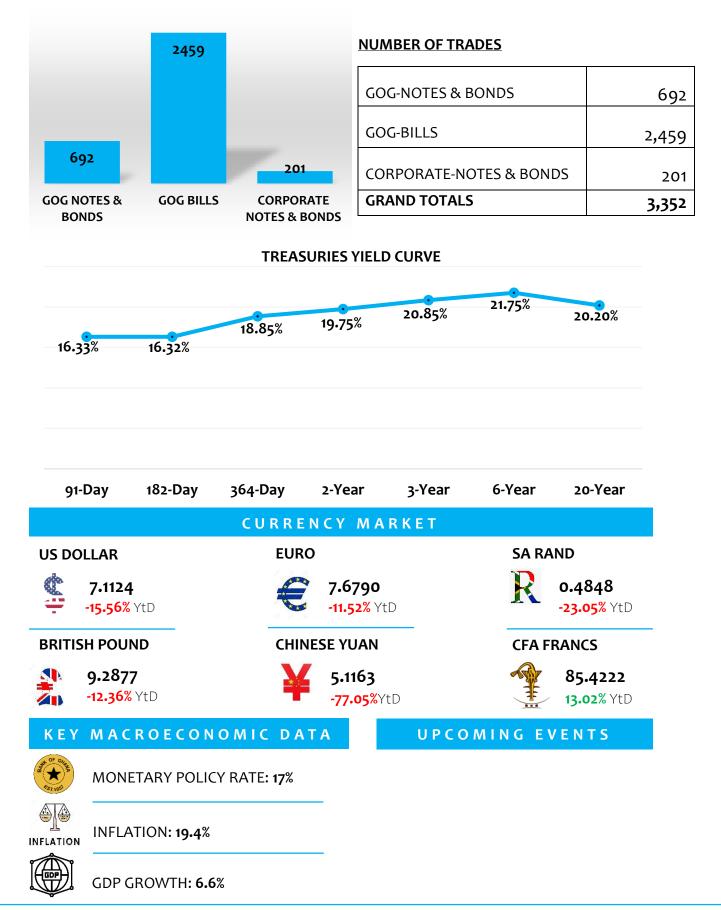


NEWS HEADLINES

- Ghana's oil revenue up 17.5% despite decrease in production PIAC: Data from the Public Interest and Accountability Committee (PIAC) has disclosed that Ghana's revenue from oil production saw an increase to a record USD783.33mn in the year ending 2021. Despite an increase in the turnover of oil production, the volume of barrels of crude oil reduced in the year ending 2021. Annual crude oil production declined by 17.7% from 66,926,806 bbls. in 2020 to 55,050,391 bbls in 2021, despite the rebound in economic activities in 2021, after the easing of COVID-19 restrictions. In terms of the management and performance of the Ghana Petroleum Funds, reserves of the fund increased by 14.99% (USD971.4mn) over that of 2020 (USD844.8mn) despite withdrawals worth USD114.9mn from the Ghana Stabilization Fund. (Citibusinessnews)
- Telcos to ensure successful implementation of E-levy: The Ghana Chamber of Telecommunications, says despite the tough demands that come with the reconfiguration of the systems of Electronic Money Issuers (EMI's) in Ghana, for the implementation of the Electronic transfer Levy (E-Levy), its members are committed to making sure the implementation comes off successfully. Prior to E-levy commencement on May 2020, telcos have been having discussions with the Controller and Accountant General's Department, the Ghana Revenue Authority and other stakeholders to ensure the project succeeds. (Citibusinessnews)





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