



NEWS HEADLINES

- ❖ **Ghana's Bui Power Authority commissions 50-megawatt solar power plant at Galgu:** A 50-megawatt land-based solar power plant, targeted at fostering industrial growth and enhancing energy resilience in the country, has been commissioned at Galgu in the Yendi Municipality of the Northern Region. The facility, worth about \$59 million, is spearheaded by the Bui Power Authority (BPP) in collaboration with the Grid Company Limited, and financed by First Sky Limited under an engineering, procurement, construction, and financing agreement. The solar power plant, operated by harnessing sunlight and converting it into electricity, would be fed directly into the national grid. (Ghana News Agency)
- ❖ **IMF flags Ghana's energy sector deficit, pushes for swift reforms:** Ghana's energy sector remains under pressure as the International Monetary Fund (IMF) highlights persistent challenges and calls for urgent reforms under the Energy Sector Recovery Programme (ESRP) to restore fiscal stability. The IMF has revealed that Ghana's energy sector deficit for 2024 has exceeded expectations, widening by 0.6 percentage points of GDP and further straining public finances. Persistent inefficiencies, particularly the Electricity Company of Ghana's (ECG) failure to effectively implement the Cash Waterfall Mechanism, have worsened arrears owed to Independent Power Producers (IPPs) and fuel suppliers. A draft energy sector strategy aimed at cutting operational costs and boosting revenue collection is expected to be finalised by June 2025 and approved by Cabinet by September 2025. (Classfmonline)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,733.62	4,808.27	1.58	53.61
GSE-FSI	2,370.11	2,370.11	0.00	24.64
Market Cap (GHSmn)	109,159.51	110,091.52	0.85	48.99
Tot. Value Traded (GHS)	474,651.24	21,571,362.19	4444.68	--
Tot. Volume Traded	195,641	7,121,529	3549.10	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	2.45	2.94	--	--	--
GLD	387.40	0.49	--	--	--
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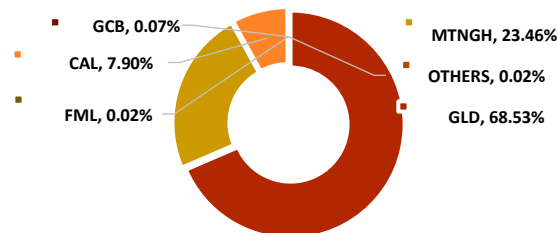
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	91,000,000	2
Old GoG-Notes & Bonds	-	-
Treasury Bills	917,087,150	2,922
Corporate Bonds	130,787	1
Sell/Buy back trades	63,851,626	1
Grand totals	1,072,069,563	2,926

Treasuries Yield Curve:



GSE Contributors to Value



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7200	-0.07	-19.29
GBPGHS	18.7099	0.07	-19.12
EURGHS	15.4627	-0.14	-15.11
CNYGHS	2.0204	-0.10	-17.18
ZARGHS	0.8115	-1.56	-19.97

Upcoming Events:

- > **GGBL - Final Dividend:** GH¢0.022 • **Payment Date:** 30th Dec '24
- > **TOTAL - Final Dividend:** GH¢0.6580 • **Payment Date:** 27th Dec '24
- > **SIC - Final Dividend:** GH¢0.0511 • **Payment Date:** 25th Jan '25

Macroeconomic Indicators:

- > MPR - 27.0%
- > Inflation - 23.0%
- > GDP Growth Q324 - 7.20%
- > Interbank Int. Rate - 27.04%