



NEWS HEADLINES

- ❖ **NPA Sets Minimum Fuel Prices for Second October Pricing Window; Petrol at GHS12.73, Diesel at GHS 13.43:** The National Petroleum Authority's (NPA) announcement of a new price floor for petrol and diesel in Ghana reflects ongoing efforts to stabilize fuel pricing in the oil marketing sector. Setting GH¢12.73 for petrol and GH¢13.43 for diesel as the minimum selling prices during the second pricing window (October 16-31, 2024) is a regulatory measure aimed at preventing undercutting by Oil Marketing Companies (OMCs), which could otherwise lead to unhealthy competition and threaten market stability. The price floor mechanism introduced by the NPA ensures that no OMC can sell below the set price. It is part of the NPA's broader strategy to regulate the downstream petroleum sector and ensure fairness, especially under the Price Deregulation Policy. (Norvanreports)
- ❖ **Ghana to Benefit from IMF's 36% Reduced Borrowing Cost to Member Countries as Fund Cuts Annual Charges by \$1.2 Billion:** The Executive Board of the International Monetary Fund (IMF) has implemented sweeping reforms to its surcharge and charges policy, significantly reducing the cost of borrowing for member states. The changes, which will take effect on November 1, 2024, are expected to cut IMF borrowing costs by 36%, equivalent to approximately \$1.2bn annually. With the new reforms, Ghana which is a member country of the IMF, is expected to benefit from reduced cost of borrowing from the Fund. (Norvanreports)

EQUITIES

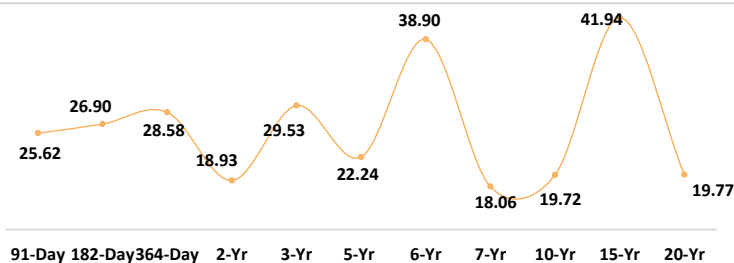
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	4,347.47	4,347.47	0.00	38.89
GSE-FSI	2,203.38	2,203.38	0.00	15.87
Market Cap (GHSmn)	98,973.94	99,047.80	0.07	34.04
Tot. Value Traded (GHS)	2,455,429.46	2,708,917.82	10.32	--
Tot. Volume Traded	1,127,926	188,471	-83.29	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	421.47	6.43	--	--	--
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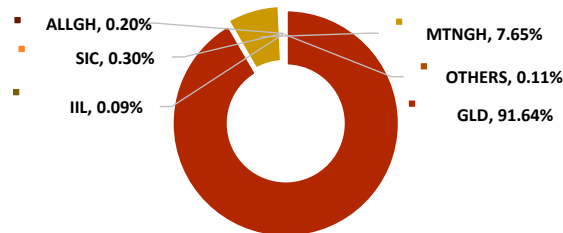
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	11,274,488	7
Old GoG-Notes & Bonds	-	-
Treasury Bills	399,154,181	535
Corporate Bonds	-	-
Sell/Buy back trades	22,440,398	2
Grand totals	929,326,534	544

Treasuries Yield Curve:



GSE Contributors to Value



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.9300	0.44	-25.75
GBP GHS	20.7162	0.45	-27.28
EUR GHS	17.3133	0.04	-24.21
CNY GHS	2.2376	0.37	-25.50
ZARGHS	0.9025	0.19	-28.17

Upcoming Events:

- > **GGBL - Final Dividend: GH¢0.022 • Payment Date: 30th Dec.'24**

Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q224 – 6.90%
- > Inflation – 21.5%
- > Interbank Int. Rate – 27.46%