



NEWS HEADLINES

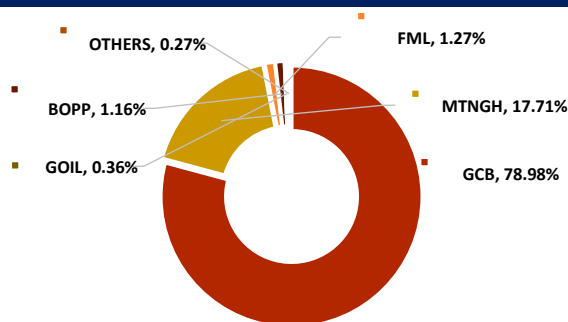
- Staff Involvement in Fraud Cases at Banks and SDIs Rise by 46%, Central Bank Report Shows:** The Bank of Ghana has expressed deep concern over the rising involvement of staff in fraudulent activities within banks and specialized deposit-taking institutions (SDIs). According to the Central Bank's 2023 fraud report, the number of staff implicated in fraud rose by 46%, from 188 cases in 2022 to 274 in 2023. Of these, 211 cases involved cash theft, a sharp increase from 140 in the previous year. The central bank's data reveal that cash suppression, the concealment and diversion of cash deposits or customer payments by employees, remains the most prevalent form of staff-related fraud. In response, the Bank of Ghana has directed financial institutions to tighten internal controls, enhance due diligence during recruitment, and prioritize staff training on professional conduct. (Norvanreports)
- AGI calls for reassessment of Ghana's industrialization drive:** The Association of Ghana Industries (AGI) has called for a reassessment of the country's Industrialization drive, expressing concerns over the slow pace of progress. According to the AGI, while Ghana has made strides in key sectors, the nation should be further ahead in its industrial development, drawing comparisons to countries like Malaysia, which have seen significant growth over the decades. Speaking at the 2024 edition of the Ghana Industrial Summit and Exhibition, President of AGI Dr. Humphrey Ayim-Darke called for a more targeted approach to scaling up Ghana's industrialization drive. (Citibusinessnews)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,494.34	4,503.17	0.20	43.86
GSE-FSI	2,137.31	2,153.83	0.77	13.27
Market Cap (GHSmn)	93,731.26	93,993.14	0.28	27.20
Tot. Value Traded (GHS)	12,068,550.81	1,179,345.21	90.23	--
Tot. Volume Traded	5,221,997	261,970	94.98	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	6.00	1.35	--	--	--
ETI	0.17	6.25	--	--	--
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR - 29.0%
- > Inflation - 20.4%
- > GDP Growth Q1-24 - 4.70%
- > Interbank Int. Rate - 28.84%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,938,106	3
Old GoG-Notes & Bonds	1,723,743	10
Treasury Bills	636,905,205	3,498
Corporate Bonds	2,407	2
Sell/Buy back trades	-	-
Grand totals	640,569,461	3,513

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.6211	-0.28	-23.95
GBPGHS	20.5566	-0.56	-26.38
EURGHS	17.3708	-0.28	-24.43
CNYGHS	2.2011	-0.30	-23.98
ZARGHS	0.8846	-0.38	-26.58

Upcoming Events:

- > 20th Sep 24 - EGL Final Dividend Payment - GH¢0.097
- > 30th Sep 24 - SCBPREF Interim Dividend Payment - GH¢0.0810
- > 30th Sep 24 - SCB Final Dividend Payment - GH¢ 2.9454