



NEWS HEADLINES

BoG hikes policy rate to 22%: The Monetary Policy Committee (“MPC” or “the Committee”) of the Bank of Ghana (BoG) increased the benchmark rate substantially by 300 basis points to 22% from the previous rate of 19% on August 17, 2022. The MPC’s decision to increase the policy rate is due to the current pressures on the economy, depreciation of the Ghana Cedi against foreign currencies, elevated inflation expectations and uncertainty about the economic outlook. The Committee needed to hike the rate to deal decisively with inflationary pressures to re-anchor expectations and help foster macroeconomic stability. (SBL Research)

Declining oil output threatens revenue, jobs: Declining crude oil production poses a serious threat to the economy if nothing is done to incentivize and expedite exploration, says a report by Ghana Upstream Petroleum Chamber. Output from the country’s three producing fields – Jubilee, Tweneboa Enyenra Ntomme and Sankofa & Gye Nyame – after peaking at 71 million barrels in 2019, dipped to 66.9 million barrels the following year, falling further to 55.1 million barrels in 2021. The downward production trend, the Chamber warned, could adversely affect government revenue, jobs and small-scale businesses along the value chain if new fields are not discovered. (Business & Financial Times)

EQUITIES MARKET

GSE-CI: **2,539.21** (-1.27 points)

GSE-FSI: **2,046.56** (-2.80 points)

-8.97% (YTD) **-4.89%** (YTD)

MARKET CAPITALIZATION: GH¢64,416.05 million ↓ -0.12% (YTD)

Volume: 244,201 ↓ -36.50%

Value: GH¢35,774,907.25 ↑ 12953.04%

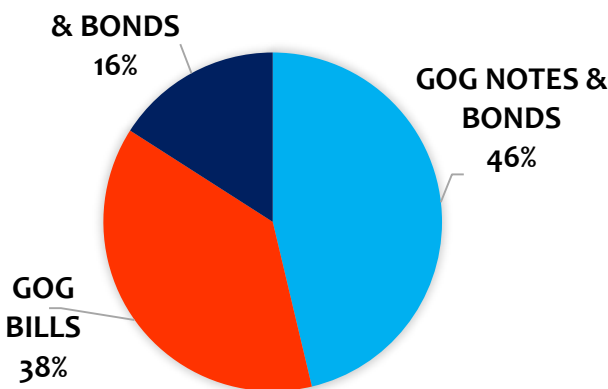
GAINER **DECLINERS**

GLD: GH¢171.51 BOPP: GH¢6.34 EGH: GH¢6.80 TOTAL: GH¢4.00

Daily Chg: 0.77% Daily Chg: 5.67% Daily Chg: -0.73% Daily Chg: -1.96%

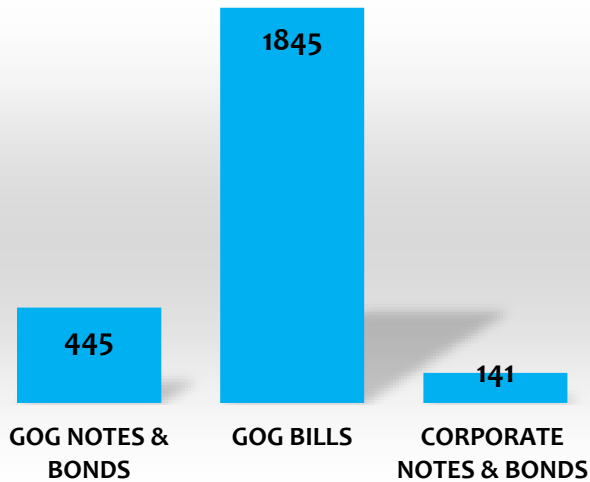
FIXED INCOME MARKET

CORPORATE NOTES & BONDS



VOLUMES TRADED

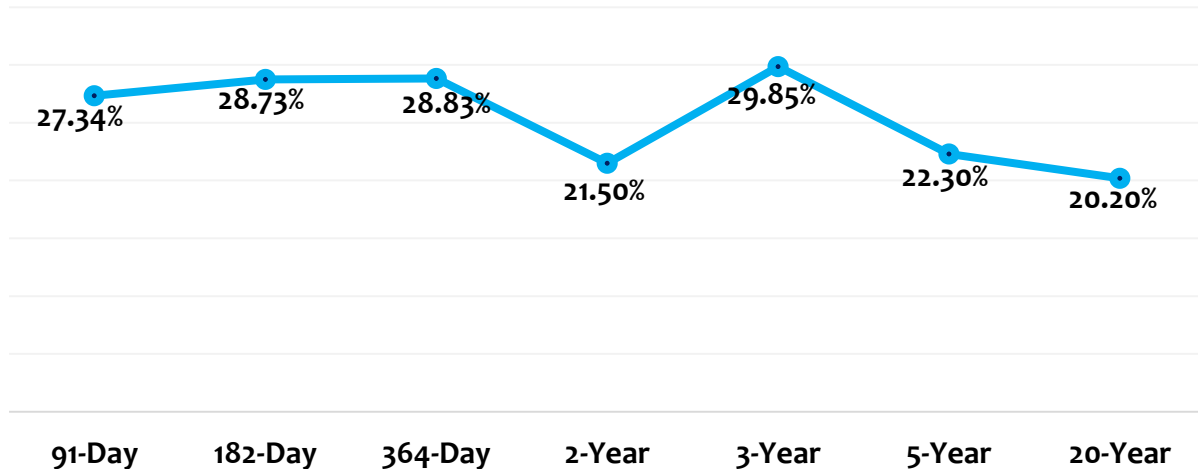
GOG-NOTES & BONDS	320,584,921
GOG-BILLS	261,676,623
CORPORATE-NOTES & BONDS	110,390,957
GRAND TOTALS	692,652,501



NUMBER OF TRADES


GOG-NOTES & BONDS	445
GOG-BILLS	1,845
CORPORATE-NOTES & BONDS	141
GRAND TOTALS	2,431

TREASURIES YIELD CURVE



CURRENCY MARKET

US DOLLAR

 **8.0991**
-25.84%YtD


EURO

 **8.2366**
-17.10%YtD

SA RAND

 **0.4856**
-22.63%YtD


BRITISH POUND

 **9.7542**
-16.68%YtD

CHINESE YUAN

 **1.1944**
-20.90%YtD

CFA FRANCS

 **79.6394**
20.63%YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **22%**




INFLATION

INFLATION: **31.7%**



GDP GROWTH: **3.3%**

UPCOMING EVENTS

 MTNGH interim dividend payment of GH¢0.04
Ex-Dividend date: 17th August, 2022
Qualifying date: 19th August, 2022
Dividend payment date: 22nd September, 2022