



### NEWS HEADLINES

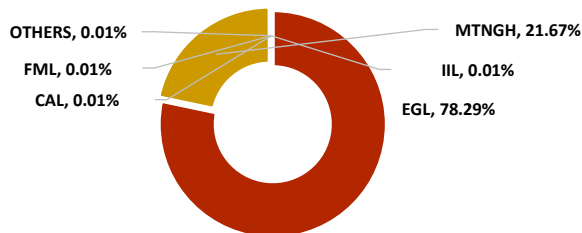
- ❖ **GRA posts ₵68bn as part of 2024 mid-year revenue target:** The Ghana Revenue Authority (GRA) has posted some Gh₵68 billion as part of its 2024 mid-year revenue target. This represent about 47 percent of its total annual revenue target for the year -- which is ₵146 billion. According to the Jullie Essiam, Commissioner-General of the GRA, the ₵68 billion exceeded the mid-year budget of ₵67.9 billion by ₵138.6 million. On a year-on-year basis, it represented a 37.60% rise over the same period last year. Again, she stated that the authority will focus on customer satisfaction as part of a strategy to meet its revenue target by the close of the year. Providing insight to the trajectory of its revenues over the course of the year, she mentioned shortfalls in revenue from January to March but a rebound from April to June to exceed its target. (Myjoynline)
- ❖ **Macroeconomic outlook remains positive but downside risks persist – IMF:** Ghana’s macroeconomic outlook remains positive but subject to significant downside risks, the International Monetary Fund has revealed in its Second Review of Ghana’s Extended Credit Facility Programme. The risks it said stem mainly from a deterioration of the external environment, delays in the implementation of the authorities’ comprehensive debt restructuring, and policy and reform slippages ahead of the end-2024 general elections. The Fund said the programme performance has been generally strong. However, fully and durably restoring macroeconomic stability will require continued efforts to mobilize higher domestic revenue, control government spending, further reduce inflation, and rebuild international reserves. (Myjoynline)

### EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,085.76	4,195.72	2.69	+34.04
GSE-FSI	2,082.47	2,083.94	0.07	+9.59
Market Cap (GHSmn)	88,885.31	90,085.11	1.35	+21.91
Tot. Value Traded (GHS)	104,328.19	7,277,762.40	6875.84	--
Tot. Volume Traded	80,264	5,518,463	6775.39	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	2.10	4.48	--	--	--
EGL	1.37	3.79	--	--	--
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### GSE Contributors to Value



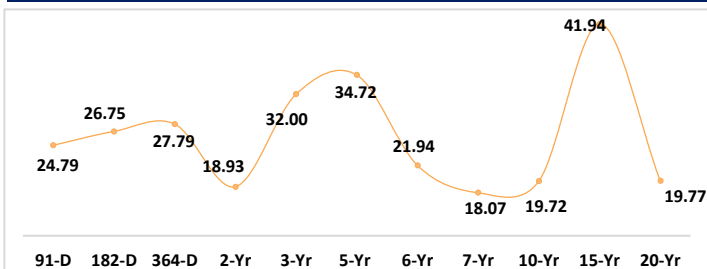
### Macroeconomic Indicators:

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

### FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	365,173	1
Old GoG-Notes & Bonds	297,106	2
Treasury Bills	835,024,575	538
Corporate Bonds	3,017,000	1
Sell/Buy back trades	26,741,183	2
<b>Grand totals</b>	<b>865,445,037</b>	<b>544</b>

### Treasuries Yield Curve:



### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7604	0.10	-19.51
GBPGHS	19.1959	0.51	-21.16
EURGHS	16.1290	0.49	-18.62
CNYGHS	2.0326	0.30	-17.68
ZARGHS	0.8085	-0.94	-19.67

### Upcoming Events:

- > **MPR press release date:** 29<sup>th</sup> July
- > **FML: Final Dividend:** GH₵0.05 • **Payment Date:** 6<sup>th</sup> August
- > **ADB: Annual General meeting** • 7<sup>th</sup> August at 11:00am
- > **CMLT: Final Dividend:** GH₵0.057 • **Payment Date:** 28<sup>th</sup> September

\*All dates are 2024