



NEWS HEADLINES

Ghana aims for successful completion of IMF programme review; seeks increased concessional financing: Finance Minister, Ken Ofori-Atta, has expressed optimism about the country's progress towards the successful completion of its first review of the International Monetary Fund (IMF) Program by November 2023. Mr. Ofori-Atta anticipates that the completion of the review will pave the way for Ghana to receive an additional \$600 million in disbursements. During a meeting with the World Bank's Managing Director for Operations, Anna Bjerde, Mr. Ofori-Atta revealed that Ghana is actively working on finalizing a Memorandum of Understanding (MoU) with its official bilateral creditors ahead of the first review. He further urged the World bank to triple resources allocated under the International Development Association (IDA) in the upcoming replenishments, emphasizing the importance of robust financial support for developing countries like Ghana. (Norvanreports)

IMF to disburse rest of \$2.4bn bailout package to Ghana every six months: The International Monetary Fund has indicated that the rest of the \$2.4 billion bailout package to Ghana would be dispersed in tranches every six months following the programme reviews. A visiting team from the Fund is expected to be in Ghana in September 2023 for the formal first review mission, after which \$600 million is expected to be released to the country for balance of payment support. The Director of the IMF Communication Department, Julie Kozack, said the government was finalizing the restructuring of its domestic debt, adding, a staff team visited Accra from June 8th to 15th, 2023, as part of the regular technical programme engagement. (Myjoyonline)



EQUITIES MARKET

GSE
CI

2,862.27 (0.00 points)
+17.12% (YTD)



MARKET CAPITALIZATION

GH¢70,837.53million 9.81%(YTD)

GSE
FSI

1,687.49 (0.00 points)
-17.79% (YTD)



Volume: 25,939 ↑ 55.77%

Value: 17,096.19 ↓ -36.45%

GAINER



TICKER	PRICE (GH¢)	CHANGE

DECLINER



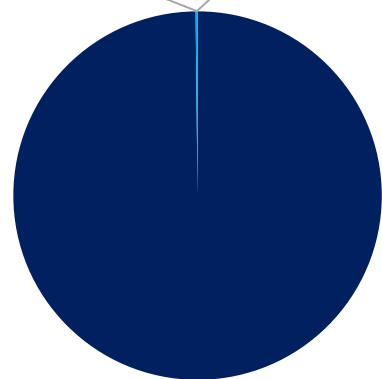
TICKER	PRICE (GH¢)	CHANGE



FIXED INCOME MARKET

CORPORATE BONDS,
0.17%

NEW GOG NOTES & BONDS,
0.00%



TREASURY BILLS,
99.83%

VOLUMES TRADED

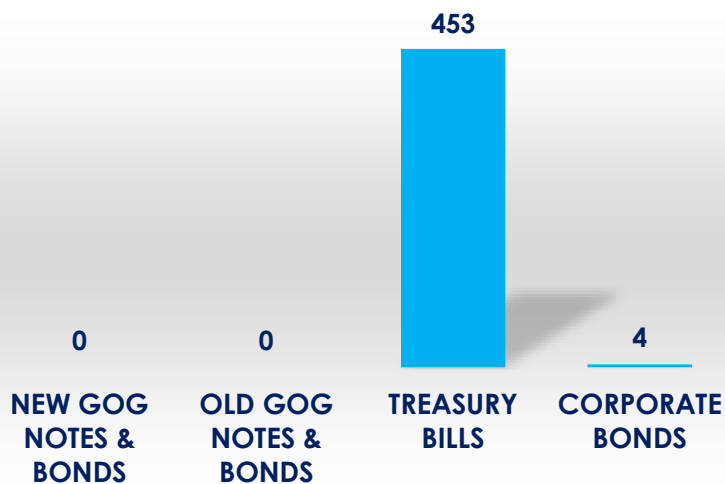
NEW GOG-NOTE & BONDS -

OLD GOG-NOE & BOND -

TREASURY BILLS 232,458,969

CORPORATE-NOTES BONDS 396,330

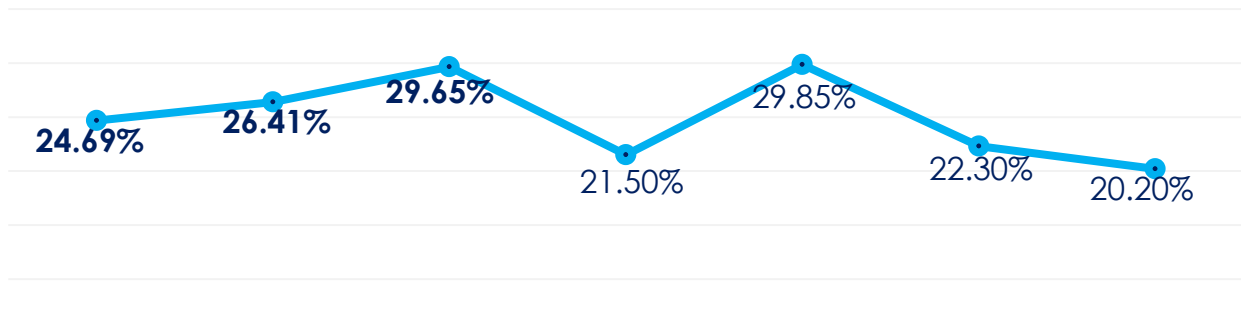
GRAND TOTALS **232,855,299**



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	453
CORPORATE-NOTES & BONDS	4
GRAND TOTALS	457

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0025	-22.05%
BRITISH POUND		14.3902	-28.34%
EURO		12.3617	-26.02%
CHINESE YUAN		1.5340	-19.19%
SA RAND		0.6106	-17.39%
CFA FRANCS		53.0639	35.16%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- BOPP** Final dividend payment of **GH¢0.9434**
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023