

### NEWS HEADLINES

- ❖ **SIC records 395.0% growth in profit; grows assets value by 11.7%:** SIC Insurance Company Ltd. for last year 2021 recorded a 395.0% increment in its Profit After Tax (PAT). Per the insurer's 2021 Financial Statement, its PAT increased from GH¢7.3mn in 2020 to GH¢29.1mn in 2021. Regarding its total assets value, the insurer witnessed a 11.7% increase as its total assets value grew from GH¢546.0mn to GH¢619.0mn in 2020 and 2021 respectively. Current and non-current assets accounted for GH¢357.0mn and GH¢261.0mn of SIC's total assets for the review year. SIC for the year under review made gross premium earnings of GH¢276.0mn and insurance underwriting loss of GHS 2.2mn. Claims to the tune of GH¢21.9mn by customers were honoured by the state insurer for last year. (Norvanreports)
- ❖ **Producer Price Inflation continues upward trend; hits 21.4% at end-February 2022:** Producer Price Inflation (PPI) continues its upward trend reaching 21.4% at the end of the month February 2022. The new PPI marks an increase of 4.6% from the previous month's – January 2021 – PPI of 16.8%. According to the Ghana Statistical Service (GSS), month-on-month change in producer price index between January 2022 and February 2022 was 3.9%. The manufacturing sub-sector, which constituted more than two-thirds of the total industry, recorded the highest year-on-year producer price inflation of 28.8%, constituting an increase of 4.0 percentage points. The mining and quarrying sub-sector recorded the highest monthly inflation rate of 8.4% followed by the manufacturing sub-sector which recorded a rate of 3.8%. The utility sub-sector recorded the lowest year-on-year producer inflation rate of 0.5% whereas the petroleum sector recorded an inflation rate of 44.3% from 35.0% in January this year. (Norvanreports)

### EQUITIES MARKET



GSE-CI: **2,738.44** (-0.25 points)  
**-1.82%** (YTD)



GSE-FSI: **2,166.95** (-0.46 points)  
**0.70%** (YTD)



MARKET CAPITALIZATION  
GH¢63,983.39 million ↓ **-0.79%** (YTD)



Volume: 2,401,346 ↑ 812.52%  
Value: GH¢3,018,423.68 ↑ 106.62%



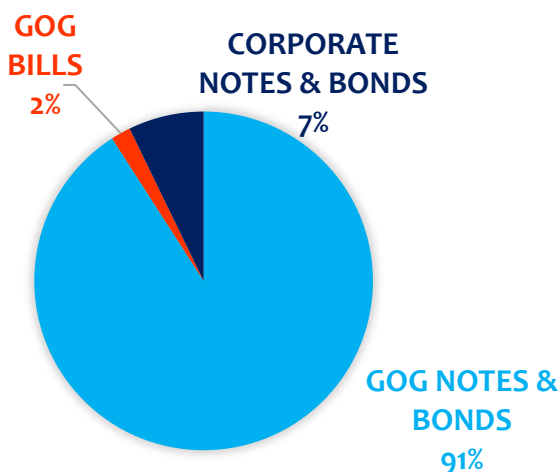
#### GAINERS



#### DECLINERS

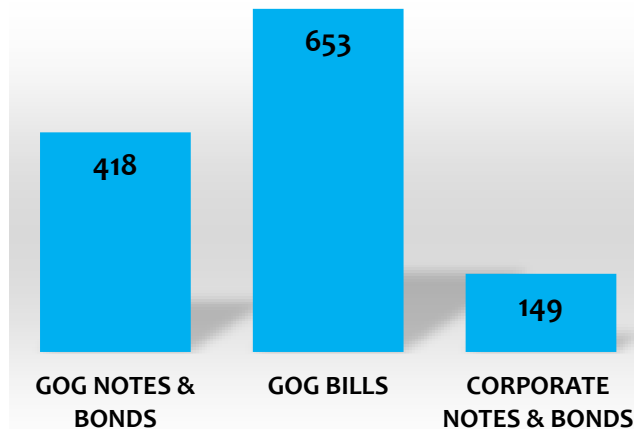
GCB: GH¢5.18  
(-0.19%)

### FIXED INCOME MARKET



#### VOLUMES TRADED

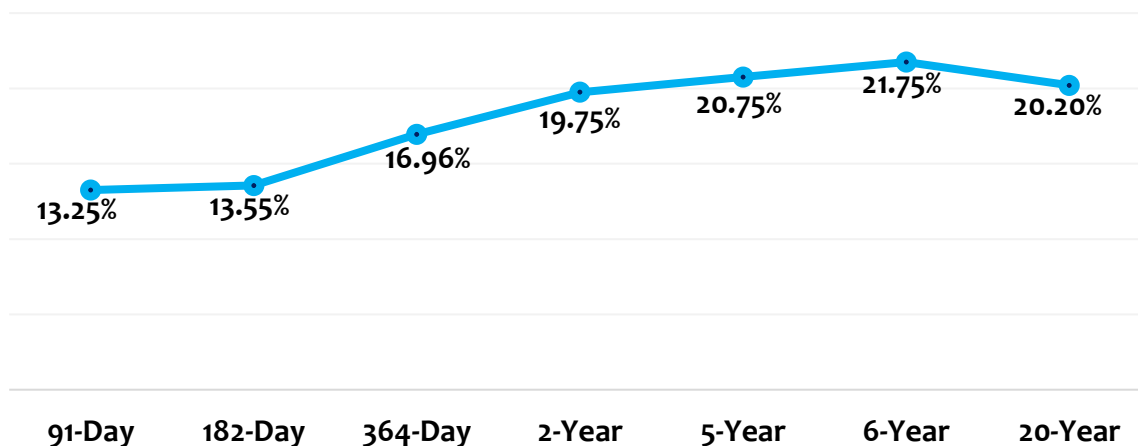
GOG-NOTES & BONDS	950,948,994
GOG-BILLS	19,764,603
CORPORATE-NOTES & BONDS	75,306,129
<b>GRAND TOTALS</b>	<b>1,046,019,726</b>



#### NUMBER OF TRADES


GOG-NOTES & BONDS	418
GOG-BILLS	653
CORPORATE-NOTES & BONDS	149
<b>GRAND TOTALS</b>	<b>1,220</b>

#### TREASURIES YIELD CURVE



#### CURRENCY MARKET

##### US DOLLAR

 **7.0350**  
-14.63% YtD

##### EURO

 **7.8028**  
-12.49% YtD

##### SA RAND

 **0.4713**  
-20.28% YtD

##### BRITISH POUND

 **9.2373**  
-12.02% YtD

##### CHINESE YUAN

 **1.1090**  
-14.81% YtD

##### CFA FRANCS

 **84.0675**  
14.27% YtD

#### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **14.50%**




INFLATION

INFLATION: **15.7%**



GDP GROWTH: **6.6%**

#### UPCOMING EVENTS

 The 105<sup>th</sup> Monetary Policy Committee Meetings, originally planned to take place from March 23-25, 2022 have been rescheduled a week earlier to Wednesday, March 16, 2022 to Friday, March 18, 2022.