



NEWS HEADLINES

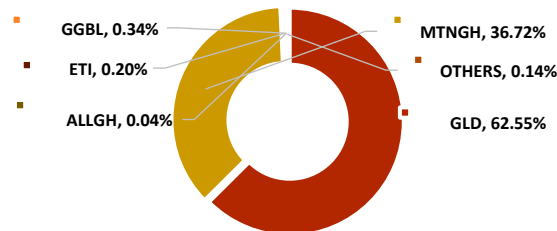
- ❖ **IES Banks Record Lowest Average Lending Rate of 28.8% in Q4 2024:** The banking sector in Ghana recorded its lowest average lending rate of 28.8% in the fourth quarter (Q4) of 2024, marking a slight decrease from the 28.8% recorded in Q4 2023. This was the lowest rate across all lending institutions, according to the latest data from the Bank of Ghana. Among the various financial institutions, banks remained the most competitive in terms of lending rates. The average lending rate for secured loans by banks stood at 28.6% in Q4 2024, marginally lower than the 28.8% recorded in Q4 2023. Finance and Leasing companies followed with an average lending rate of 33.1% in Q4 2024, representing a notable decline of 5.7 percentage points from the 27.4% recorded in Q4 2023. Similarly, Rural and Community Banks saw a slight drop in their lending rates, recording an average of 33.5% in Q4 2024 compared to 34.4% in Q4 2023. (Vaultznews)
- ❖ **Government pays GH¢6.081 billion in coupons to all DDEP bondholders:** The Ministry of Finance, on Monday 17, 2025, successfully honoured the Payment-In-Cash (VIC) coupon of GH¢6.081 billion to all bondholders under the Domestic Debt Exchange Programme (DDEP). This action aligns with a directive issued by President John Mahama, reaffirming the government’s commitment to fulfilling its financial obligations. Additionally, the government has settled the Pay-In-Kind (PIK) portion of GH¢3.46 billion, which has been deposited into the respective bondholders’ securities accounts in accordance with the terms outlined in the DDEP Memorandum. (Ghanaweb)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	5,351.34	5,369.51	0.34	9.84
GSE-FSI	2,567.22	2,567.22	0.53	7.83
Market Cap (GHSmn)	119,884.61	120,598.76	0.60	8.30
Tot. Value Traded (GHS)	7,679,839.51	7,868,959.53	2.46	--
Tot. Volume Traded	600,391	1,138,499	89.63	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ETI	0.50	6.38	GLD	433.00	-0.62
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GSE Contributors to Value



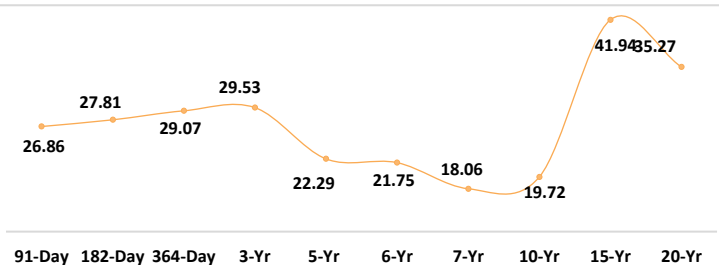
Macroeconomic Indicators:

- > MPR – 27.0%
- > Inflation – 23.5%
- > GDP Growth Q324 – 7.20%
- > Interbank Int. Rate – 27.09%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	175,600,000	7
Old GoG-Notes & Bonds	-	-
Treasury Bills	1,186,886,423	876
Corporate Bonds	2,023,450	2
Sell/Buy back trades	466,800	1
Grand totals	1,364,976,673	886

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5001	0.00	-5.16
GBP GHS	19.5448	-0.02	-5.85
EUR GHS	16.2440	-0.23	-6.34
CNY GHS	2.1338	-0.14	-5.63
ZAR GHS	0.8422	-0.26	-7.56

Upcoming Events:

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