

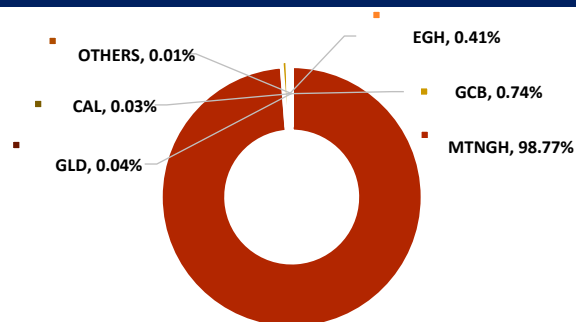
**NEWS HEADLINES**

- ❖ **Cedi records gains against dollar, others last week; one dollar going for GH¢16.41:** The Ghana cedi recorded some gains last week against the US dollar and the other major foreign currencies after weeks of sustained depreciation. This was buoyed by improved market liquidity. The recovery came amidst resurfacing corporate demand pressure, largely due to seasonal demand ahead of the yuletide. The Bank of Ghana (BoG) sold US\$37 million during the 7-day forward auction while also auctioning US\$20 million to the Bulk Oil Distributing companies. Following BoG's support, the cedi gained 0.46% week-on-week to the dollar. It ended the week trading at a mid-rate GH¢16.40 to one American greenback. (Myjoyonline)
- ❖ **Ghana Lost 160,000 Tons of Cocoa to Smuggling in 2023/24 Season – COCOBOD Say:** Ghana has lost more than a third of its 2023/24 cocoa output to smuggling, a top official from the cocoa marketing board (Cocobod) told Reuters, as low local prices and payment delays push some farmers to sell to increasingly sophisticated trafficking rings. Poor harvests in Ghana and Ivory Coast, the world's second-largest and largest producers, have pushed markets into a four-year supply deficit, driving up global cocoa and chocolate prices this year. But cocoa fetches more in Ivory Coast and Togo than in Ghana because of a more stable CFA franc currency and a less regulated sector. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,373.03	4,494.34	2.77	43.58
GSE-FSI	2,137.31	2,137.31	0.00	12.40
Market Cap (GHSmn)	92,380.09	93,731.26	1.46	26.85%
Tot. Value Traded (GHS)	331,569.22	12,068,550.81	3539.83	--
Tot. Volume Traded	179,677	5,221,997	2806.32	--

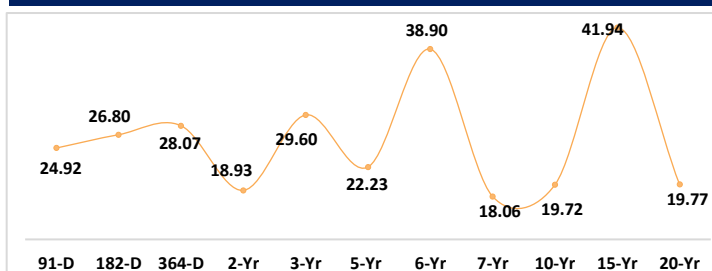
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	2.30	4.55	--	--	--
GLD	400.20	2.43	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 20.4%
- > GDP Growth Q1-24 – 4.70%
- > Interbank Int. Rate – 28.84%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	8,001,353	46
Old GoG-Notes & Bonds	-	-
Treasury Bills	750,831,222	729
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	758,832,575	775

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.6648	0.15	-24.16
GBP GHS	20.6721	0.53	-26.79
EUR GHS	17.4198	0.45	-24.65
CNY GHS	2.2078	0.18	-24.21
ZAR GHS	0.8880	0.71	-26.86

Upcoming Events:

- > 20th Sep 24 - EGL Final Dividend Payment - GH¢0.097
- > 30th Sep 24 - SCBPREF Interim Dividend Payment - GH¢0.0810
- > 30th Sep 24 - SCB Final Dividend Payment - GH¢ 2.9454