



NEWS HEADLINES

Government commences domestic debt exchange for \$809 million dollar bonds: The government has launched a Domestic Debt Exchange Programme (DDEP) for eligible holders of dollar-denominated domestic notes and bonds. Under the programme, the government is inviting holders of the old bonds to exchange approximately US\$809 million for new four-year and five-year bonds with interest rates of 2.75% and 3.25%. The invitation expires on August 4, 2023, the Ministry said in a statement on Friday. This debt exchange differs from the one concluded in February 2023 and does not involve any cedi-denominated securities. The Ministry said the successful completion of the programme would help restore sound public finance and sustainable debt levels while kickstart an economic growth after the negative impact of the COVID-19 pandemic and the war in Ukraine. (Myjoyonline)

Cocoa Bills Debt Exchange Programme: COCOBOD offers improved terms with lower coupon rates in debt securities swap: The Ghana Cocoa Board (COCOBOD) has taken a significant step towards optimizing its funding structure by introducing a debt securities exchange programme, according to an official statement released on July 14, 2023. The initiative aims to invite holders of COCOBOD's short-term debt securities, known as Cocoa Bills, to voluntarily exchange them for longer-term debt securities with comparatively lower coupon rates. Upon acceptance of offers, holders of the Cocoa Bills will receive a diversified portfolio of five different bonds. The principal amount of the bonds will be rounded down to the nearest GH¢1.00, equivalent to the principal amount of the Cocoa Bills tendered, with any accrued and unpaid interest due on the Cocoa Bills also factored into the exchange. The bonds, set to mature on a staggered basis from 2024 to 2028, will provide investors with attractive investment options across varying time horizons. (Norvanreports)



EQUITIES MARKET

GSE 2,862.27 (+2.76 points)
CI +17.12% (YTD)

GSE 1,687.49 (+5.20 points)
FSI -17.79% (YTD)



MARKET CAPITALIZATION

GH¢70,828.47million 9.80%(YTD)



Volume: 16,652 ↓ -99.93%

Value: 26,900.07 ↓ -96.69%

GAINER



TICKER	PRICE (GH¢)	CHANGE
SOGEGH	0.67	9.84%

DECLINERS



TICKER	PRICE (GH¢)	CHANGE
ACCESS	3.35	-1.47%
SIC	0.21	-8.70%

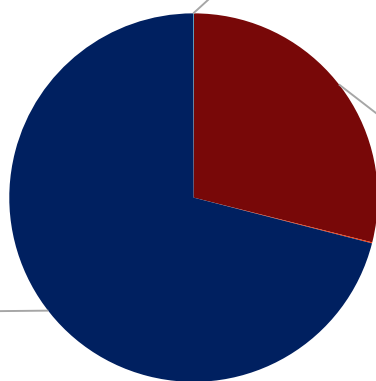


FIXED INCOME MARKET

OLD GOG
NOTES &
BONDS,
0.09%

CORPORATE
BONDS,
0.05%

NEW GOG
NOTES &
BONDS,
28.91%



TREASURY
BILLS,
70.96%

VOLUMES TRADED

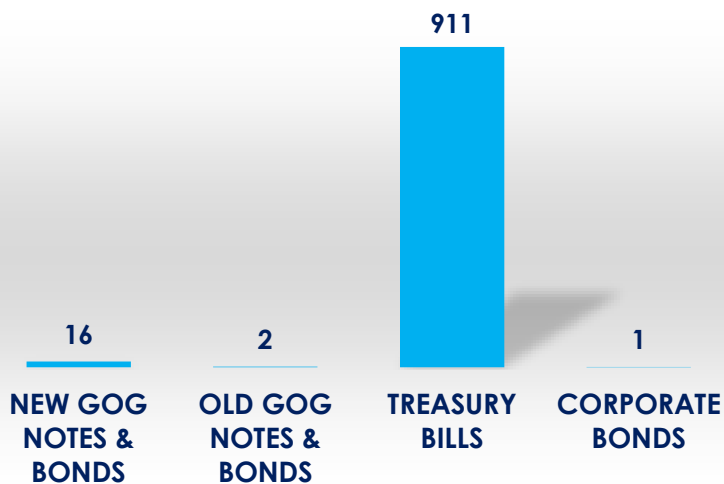
NEW GOG-NOTE & BONDS 70,450,924

OLD GOG-NOE & BOND 207,754

TREASURY BILLS 172,924,758

CORPORATE-NOTES
BONDS 118,092

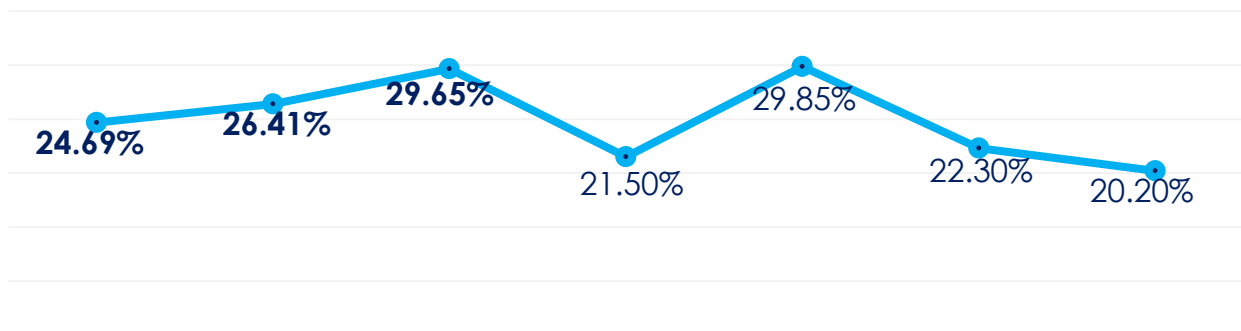
GRAND TOTALS 243,701,528



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	16
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	911
CORPORATE-NOTES & BONDS	1
GRAND TOTALS	930

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0028	-22.06%
BRITISH POUND		14.4341	-28.56%
EURO		12.3659	-26.04%
CHINESE YUAN		1.5420	-19.61%
SA RAND		0.6088	-17.14%
CFA FRANCS		53.0459	35.21%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- BOPP** Final dividend payment of **GH¢0.9434**
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023