

**NEWS HEADLINES**

- ❖ **AfDB welcomes IMF's approval to use SDRs for hybrid capital instruments:** The African Development Bank Group (AfDB) and the Inter-American Development Bank (IDB) have welcomed the announcement by the International Monetary Fund's Executive Board approving hybrid capital as an eligible instrument for channeling of Special Drawing Rights (SDRs). The SDR-hybrid-capital based solution proposed by the African Development Bank and the Inter-American Development Bank meets the IMF's statistical criteria for international reserve-asset status. As such, according to IMF rules, countries that lend their SDRs through this pioneering approach can continue to account for them as reserves. This innovative SDR-based hybrid capital channeling solution will help unlock new lending by Multilateral Development Banks to address rising global challenges, including climate and food security. (Norvanreports)
- ❖ **Tourism: Ghana rakes in \$3.8bn from international arrivals in 2023:** Total receipts from international arrivals into Ghana grew to \$3.8bn in 2023. This is up from the \$2.5bn total receipts recorded in the previous year – 2022. According to the Ministry of Tourism, Arts and Culture, international arrivals to Ghana rose from 914,892 in 2022 to 1,148,002 in 2023. Making the disclosure at the GIPC's Q2 2024 CEO's Breakfast Meeting, the President's representative at the Ministry of Tourism, Andrew Egyaper Mercer, added that there is need for a regulatory framework to develop the country's tourism infrastructure. (Norvanreports)

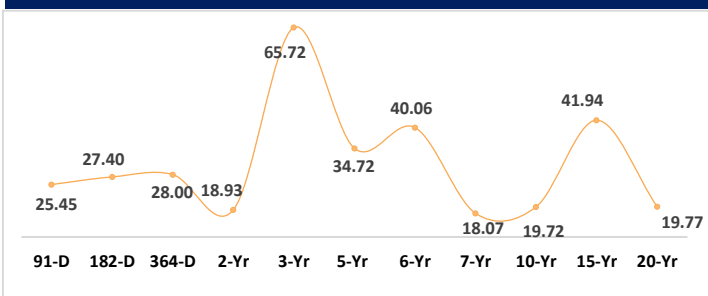
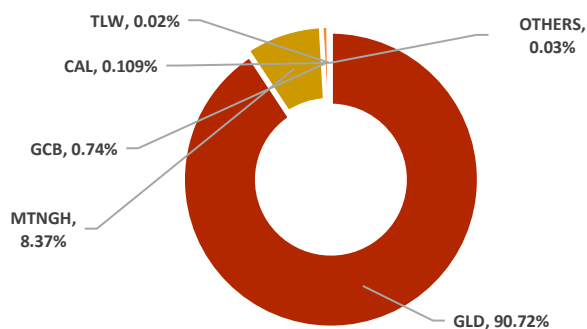
EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,683.48	3,732.91	-0.31	+19.25
GSE-FSI	2,037.06	2,038.44	0.07	+7.20
Market Cap (GHSmn)	83,852.32	83,754.58	-0.12	+13.35
Tot. Value Traded (GHS)	56,302,237.92	1,233,205.32	-97.81	--
Tot. Volume Traded	31,330,041	67,294	-99.79	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	4.25	0.71	MTNGH	1.79	-0.56
GLD	341.20	2.77	--	--	--
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FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	97,619	1
Old GoG-Notes & Bonds	-	-
Treasury Bills	355,277,540	1,098
Corporate Bonds	-	-
Grand totals	355,375,159	1,099

Treasuries Yield Curve:**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.7710	0.27	-13.50
GBPGHS	17.4568	0.47	-12.91
EURGHS	14.9748	0.43	-11.97
CNYGHS	1.9069	-0.28	-12.01
ZARGHS	0.7568	-0.92	-13.40

Upcoming Events:

- > **UNIL: Annual General Meeting**
23rd May, 2024 at 10:00am.
- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
Ex-Dividend date: 20th May* • **Qualifying Date:** 22nd May
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
Ex-Dividend date: 31st May • **Qualifying Date:** 4th June

***All dates are 2024**