



NEWS HEADLINES

GRA reimburses some 120,000 persons after wrongful deductions: As E-levy took effect on May 1, 2022, some persons were overcharged while others had monies deducted from their accounts even though their transactions were exempted from paying the levy. But more than two (2) weeks into the introduction of the policy, some of these concerns have already been addressed. The Ghana Revenue Authority (GRA) has reimbursed some 120,000 persons wrongfully deducted in the initial days of the roll-out of the electronic transfer levy (E-levy). The number of persons reimbursed is based on data available to the GRA by one charging entity. (Norvanreports)

Finance Ministry to begin collection of Property Tax: Finance Minister Ken Ofori-Atta has hinted of the ministry's plans to begin the collection of property taxes in Ghana. According to the Minister, Ghana's economy is moving to become one that is able to double its revenue to GDP ratio by the imposition of various tax measures including the E-levy and property taxes. Property tax is levied annually by local authorities on the estimated value of the property depending on the classification of the area where it is located. The rates range from 0.5% to 3.0%. (Ghanaweb)

EQUITIES MARKET



GSE-CI: **2,562.02** (+0.19 points)

-8.15% (YTD)



GSE-FSI: **2,206.66** (+0.34 points)

2.55% (YTD)



MARKET CAPITALIZATION

GH¢62,510.47 million ↓ -3.08% (YTD)



Volume: 320,875 ↓ -54.76%

Value: GH¢298,376.46 ↓ -59.17%



GAINERS

SIC: GH¢0.27

Daily Chg: 3.85%



DECLINERS

FIXED INCOME MARKET

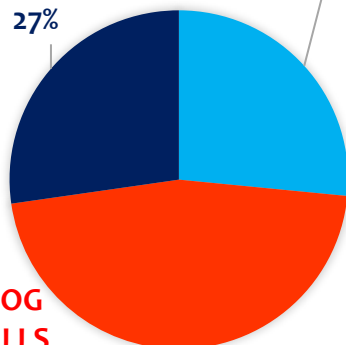
CORPORATE NOTES & BONDS

27%

GOG NOTES & BONDS

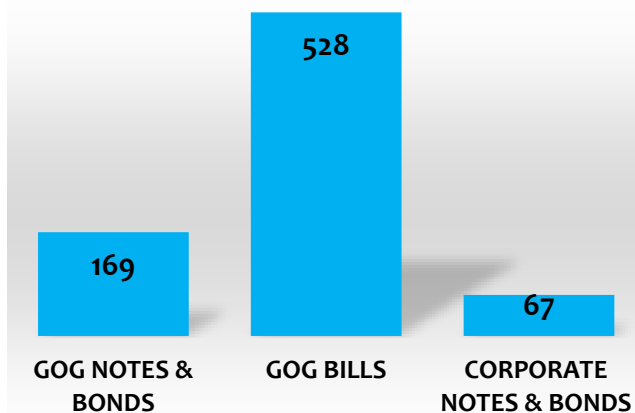
27%

GOG BILLS
46%



VOLUMES TRADED

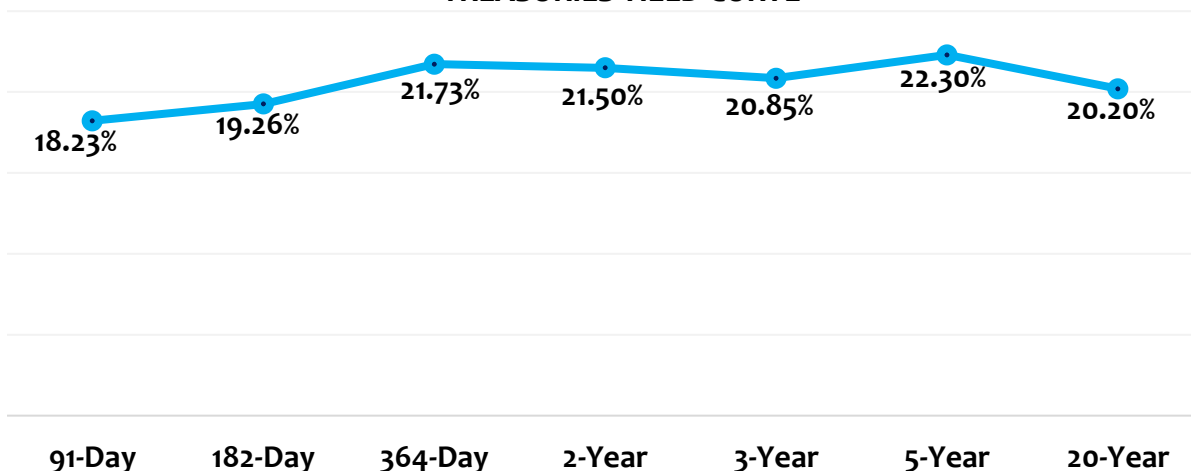
GOG-NOTES & BONDS	143,317,031
GOG-BILLS	249,465,991
CORPORATE-NOTES & BONDS	147,231,475
GRAND TOTALS	540,014,497



NUMBER OF TRADES


GOG-NOTES & BONDS	169
GOG-BILLS	528
CORPORATE-NOTES & BONDS	67
GRAND TOTALS	764

TREASURIES YIELD CURVE




CURRENCY MARKET


US DOLLAR

 **7.1203**
-15.65% YtD


EURO

 **7.4188**
-7.96% YtD

SA RAND

 **0.4395**
-14.51% YtD


BRITISH POUND

 **8.7331**
-6.94% YtD

CHINESE YUAN

 **1.0507**
-10.08% YtD

CFA FRANCS

 **88.4183**
8.65% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **17%**





INFLATION

INFLATION: **23.6%**



GDP GROWTH: **5.4%**

UPCOMING EVENTS

-  MTNGH ex-dividend payment of GH¢0.085
Qualifying date: 13th May, 2022
Dividend payment date: 16th June, 2022
-  CAL final dividend payment of GH¢0.11
Qualifying date: 3rd June, 2022
Ex-dividend date: 1st June, 2022
Dividend payment date: 30th June, 2022