

NEWS HEADLINES

- ❖ **EGH nears GH¢18.0bn total assets valuation:** Ecobank Ghana PLC. (EGH) is inches away from a total assets valuation of GH¢18.0bn. A perusal of the bank's Audited Financial Statement for 2021, reveals that the Pan-African bank ended 2021 with a total assets value of GH¢17.8bn. An increase of GH¢2.0bn when compared to the GH¢15.8bn total assets value recorded for 2020. Elements accounting for the surge in assets value per the bank's financial statement can be attributed to increments in loans and advances made to customers, non-pledged trading assets and non-trading assets. The aforementioned elements for the year under review increased to GH¢5.6bn from GH¢4.9bn, GH¢1.7bn from GH¢497.0m and GH¢6.0bn from GH¢5.2bn respectively. Customers deposits accounted for over GH¢12.8bn of the bank's GH¢15.2bn liabilities. Operating profit increased from GH¢773.0mn in 2020 to GH¢886.0mn in 2021 whereas CAR increased from 19.18% to 30.24%. (Norvanreports)
- ❖ **GRA issues guidelines for implementation of E-Levy:** The Ghana Revenue Authority (GRA) has issued guidelines for a three-phased implementation of the E-Levy after engaging with and reviewing concerns raised by various stakeholders such as the charging entities, service providers, and regulators. Phase 1 of the proposed implementation is where the charging entities are required to charge the levy, and implement the verification of daily threshold and exemption for wallets/account within their networks and pay all charged levies into a designated bank account via the Ghana.Gov platform. Phase 2 is where the charging entities will be required to start applying the Ghanacard to identify individuals in addition to the phase one requirements. The final phase is where the government common platform will implement the verification of individual identities, verification of daily threshold and exemptions across the networks of the various charging entities. (Norvanreports)

EQUITIES MARKET



GSE-CI: **2,738.69** (-0.26 points)
-1.82% (YTD)



GSE-FSI: **2,167.41** (-0.46 points)
0.72% (YTD)



MARKET CAPITALIZATION
GH¢63,986.04 million ↓ -0.79% (YTD)



Volume: 263,155 ↓ -91.08%
Value: GH¢1,460,858.51 ↓ -62.81%



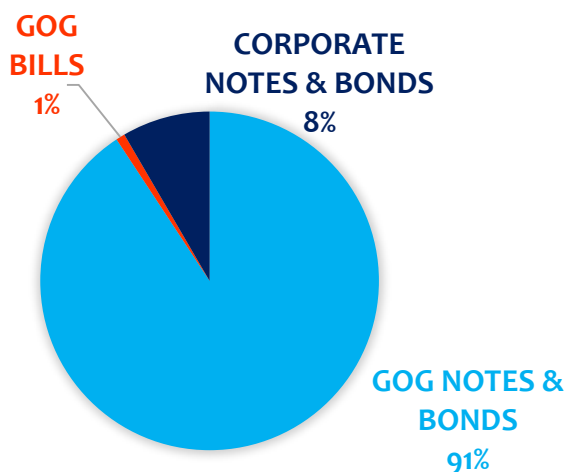
GAINERS



DECLINERS

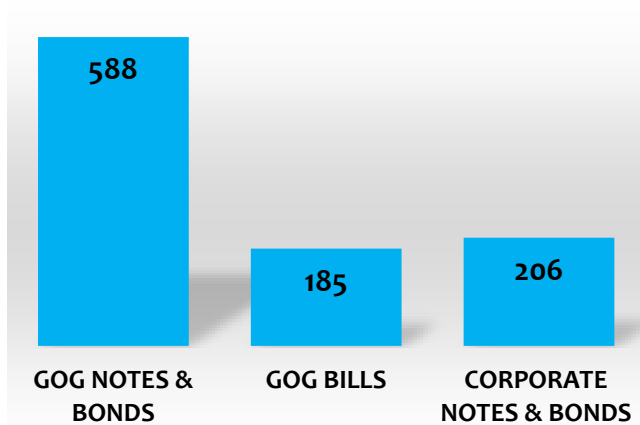
GCB: GH¢5.19
(-0.19%)

FIXED INCOME MARKET



VOLUMES TRADED

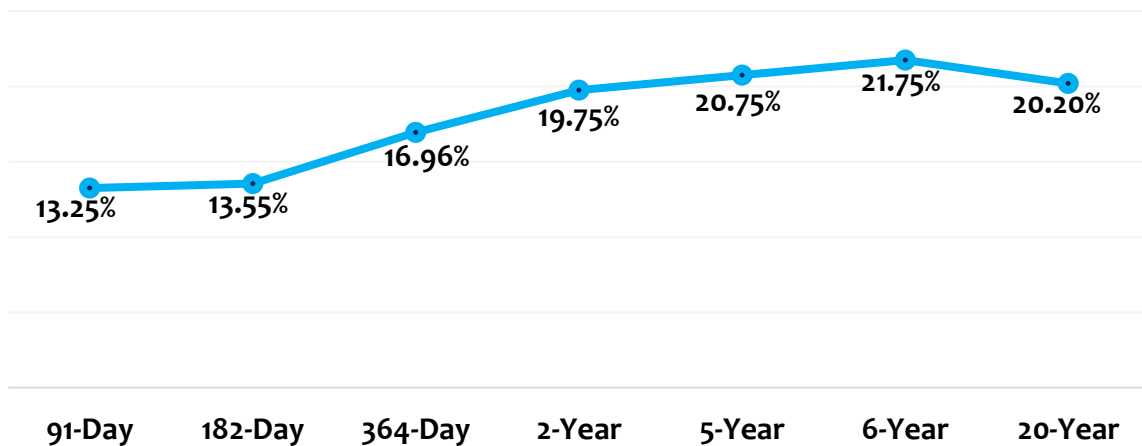
GOG-NOTES & BONDS	1,065,947,441
GOG-BILLS	10,114,645
CORPORATE-NOTES & BONDS	98,671,394
GRAND TOTALS	1,174,733,480



NUMBER OF TRADES

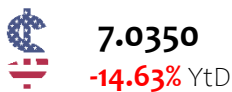
GOG-NOTES & BONDS	588
GOG-BILLS	185
CORPORATE-NOTES & BONDS	206
GRAND TOTALS	979

TREASURIES YIELD CURVE

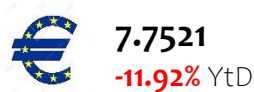


CURRENCY MARKET

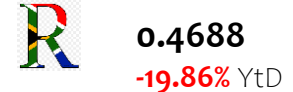
US DOLLAR



EURO



SA RAND



BRITISH POUND



CHINESE YUAN



CFA FRANCS



KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **14.50%**



INFLATION

INFLATION: **15.7%**



GDP GROWTH: **6.6%**

UPCOMING EVENTS

- The 105th Monetary Policy Committee Meetings, originally planned to take place from March 23-25, 2022 have been rescheduled a week earlier to Wednesday, March 16, 2022 to Friday, March 18, 2022.