



NEWS HEADLINES

- ❖ **SEC Warns Public Against Unlicensed Investment Scheme Promoted by Mekanism Marketing Ltd:** The Securities and Exchange Commission (SEC) has warned the public against an unlicensed investment scheme promoted by Mekanism Marketing Ltd, which is not authorized to operate in Ghana’s capital market. The SEC stated that the entity has not been registered or approved for any capital market activity, rendering its investment dealings illegal. The scheme promises unrealistic daily returns based on amounts invested and requires participants to perform vaguely defined tasks to earn income. The SEC, citing relevant laws, highlighted that operating as a market operator without a valid license is illegal and may lead to penalties. It is working with law enforcement to address the situation and urges investors to verify licensing before investing, emphasizing the importance of due diligence to protect their interests and maintain market integrity. (Norvanreports)
- ❖ **NCA Cuts Allowable Call Drop Rate to Below 1% Under Revised Mobile Service Rules:** The National Communications Authority (NCA) of Ghana has revised its Quality of Service (QoS) regulations, reducing the acceptable call drop rate from 3% to under 1%. Effective immediately, new Key Performance Indicators (KPIs) require a 95% successful call connection rate, a Mean Opinion Score above 3.0 for voice services, a minimum 3G data download speed of 1 Mbps, and a 98% success rate for SMS and MMS delivery. Mobile operators must also improve network coverage in all towns within Metropolitan, Municipal, and District Assemblies (MMDAs). The NCA will increase monitoring and penalize non-compliance, encouraging consumers to report service issues through its contact channels. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	10,260.79	10,530.31	2.63	20.07
GSE-FSI	5,580.18	5,822.99	4.35	25.30
Market Cap (GHSMM)	195,887.53	199,311.79	1.75	15.85
Tot. Value Traded (GHS)	29,901,563.97	43,871,537.78	46.72	--
Tot. Volume Traded	6,762,697	8,574,992	26.80	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	21.52	9.99	--	--	--
EGH	0.86	9.99	--	--	--
FML	37.95	5.64	--	--	--
GCB	0.82	10.00	--	--	--
GGBL	9.76	7.69	--	--	--
MTNGH	24.91	1.24	--	--	--
RBGH	3.60	6.38	--	--	--
SIC	4.85	10.00	--	--	--
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FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	342,403,650	17
Old GoG-Notes & Bonds	52,168	2
Treasury Bills	66,817,427	574
Corporate Bonds	87,067,000	43
Sell/Buy back trades	799,407,063	38
Grand totals	1,295,747,308	674

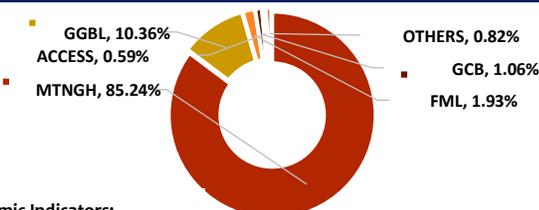
Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.9990	0.00	-0.35
GBPGHS	14.9911	-0.08	-6.23
EURGHS	13.0380	-0.05	-5.87
CNYGHS	1.5903	-0.04	-5.96
ZARGHS	0.6883	-0.35	-8.36

GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 15.50%
- > Inflation – 3.8%
- > GDP Growth Q3:25 – 5.5%
- > Interbank Int. Rate –12.00%

Upcoming Events

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