



**NEWS HEADLINES**

**NCA gives green light for Telecel Group to take over Vodafone Ghana’s majority shares:** The National Communications Authority (NCA) has granted conditional approval for the transfer of a 70% majority stake in Ghana Telecommunications Company Limited (Vodafone Ghana) from Vodafone International Holdings B.V. to the Telecel Group. The regulator of the telecom industry confirmed that the revised proposal met the regulatory threshold and granted conditional approval for the transfer of shares, subject to the submission of strategies for employee retention and compliance with all statutory and regulatory requirements. (Norvanreports)

**PURC announces increases in electricity and water tariffs effective 1<sup>st</sup> February:** Utility tariffs are to go up in the first quarter of 2023 effective February 1, 2023. This was announced by the Public Utilities Regulatory Commission (PURC) on Monday, January 16, 2023, despite admitting the present economic challenges. While the end-user tariff for electricity has been increased by 29.96%, that of water has also seen an upward adjustment by 8.3% following the conclusion of the PURC’s regulatory processes for quarterly adjustments.. (Citibusinessnews)

**Petrol now sells at GH¢13.90 with diesel going for GH¢15.60 per litre:** the price of petrol per litre is going for about GH¢13.90, from GH¢12.40, whilst that of diesel is selling at about GH¢15.60 per litre, from about GH¢13.70. The marginal increase is due to the depreciation of the cedi and the slight increase in the price of crude oil. It is the first in about a month. (Myjoyonline)

**EQUITIES MARKET**



GSE-Cl: **2,438.74** (0.00 points)  
**-0.21%** (YTD)



GSE-FSI: **2,047.15** (0.00 points)  
**-0.26%** (YTD)



MARKET CAPITALIZATION  
GH¢ 64,607.91 million 0.16% (YTD)



**Volume:** 41,606 ↑ 46.82%  
**Value:** GH¢ 40,099.90 ↓ -25.34%



**GAINER**



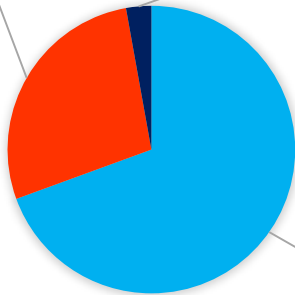
**DECLINER**

**FIXED INCOME MARKET**

**GOG BILLS**

28%

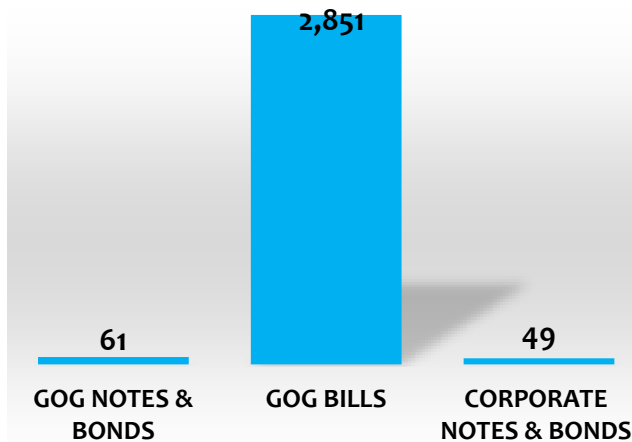
**CORPORATE NOTES & BONDS**  
3%



**GOG NOTES & BONDS**  
69%

**VOLUMES TRADED**

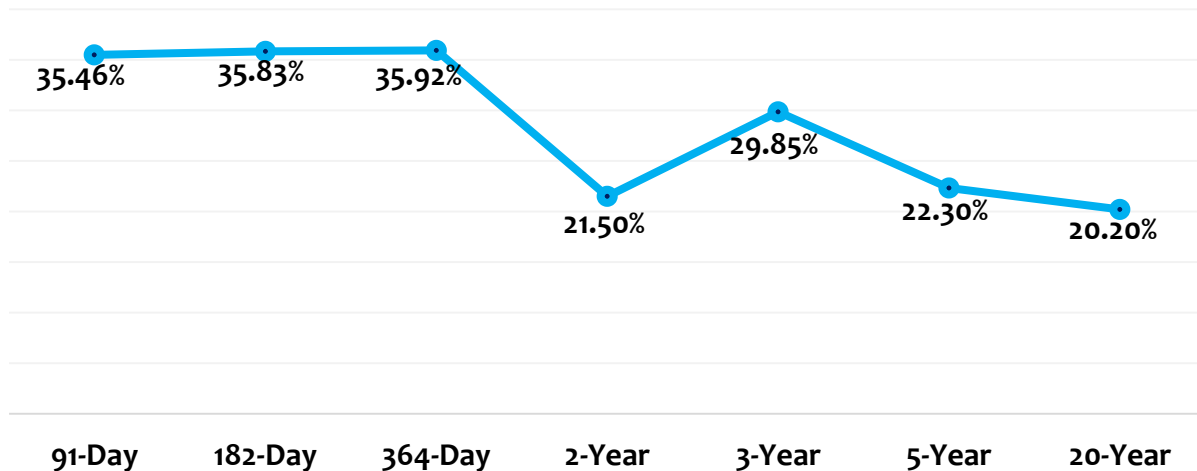
GOG-NOTES & BONDS	486,836,533
GOG-BILLS	194,536,929
CORPORATE-NOTES & BONDS	19,842,069
<b>GRAND TOTALS</b>	<b>701,215,531</b>



### NUMBER OF TRADES

GOG-NOTES & BONDS	61
GOG-BILLS	2,851
CORPORATE-NOTES & BONDS	49
<b>GRAND TOTALS</b>	<b>2,961</b>

### TREASURIES YIELD CURVE




### CURRENCY MARKET

#### US DOLLAR

 **10.3357**  
-17.03% YtD

#### EURO

 **11.1837**  
-18.22% YtD

#### SA RAND

 **0.6090**  
-17.18% YtD

#### BRITISH POUND

 **12.6086**  
-18.22% YtD

#### CHINESE YUAN

 **1.5348**  
-19.23% YtD

#### CFA FRANCS

 **58.6530**  
22.28% YtD

### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **27.0%**



INFLATION

INFLATION: **54.1%**



GDP GROWTH: **2.9%**

### UPCOMING EVENTS