SIC BROKERAGE LTD.
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16th November 2026
MORNING BRIEF

NEWS HEADLINES

- **Mahama to open 30,000-tonne cashew processing plant in Techiman Today**: The commissioning of the 30,000-tonne Nadkansco Cashew Processing Factory in Techiman is a pivotal step for enhancing local value retention in Ghana's agricultural sector. The factory aims to process cashew locally, reducing reliance on raw exports, but its success depends on a consistent supply of quality cashew and stable purchasing agreements with farmers. Key considerations include the actual output compared to capacity, market demand for processed cashew, and financial viability. Measurable impacts such as job creation and local sourcing are crucial, and while the project could boost the region's agricultural economy, its long-term effects remain uncertain without clear operational metrics. (Novanreports)

- **Petrol Relief Comes with an LPG Shock as Ghana's Fuel Prices Diverge:** In mid-November, petrol prices in Ghana may decrease by up to 8.23% to GH¢15.62 per litre, while diesel could drop by 1.79% to around GH¢18 per litre. However, liquefied petroleum gas (LPG) is anticipated to rise by 21.10% to GH¢23.17 per kilogram, despite a decline in global prices. The Chamber of Oil Marketing Companies (COMAC) attributes the reductions in petrol and diesel prices to lower international refined-product prices linked to significant decreases in crude oil prices. This disparity affects consumers differently, benefiting motorists but potentially burdening households that rely on LPG. Variations in prices among marketing companies may occur before the official review, but COMAC's estimates do not ensure uniformity. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	13,996.43	13,960.40	-0.26	59.18
GSE-FSI	7,184.53	7,148.52	-0.50	53.83
Market Cap (GHSMM)	263,029.29	262,391.76	-0.24	52.52
Tot. Value Traded (GHS)	11,797,797.84	5,010,722.71	-57.53	--
Tot. Volume Traded	1,480,755	1,654,749	11.75	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.76	2.70	DASPHARMA	1.10	-1.79
IIL	0.55	10.00	ETI	1.37	-0.72
--	--	--	FAB	7.60	-9.52
--	--	--	MTNGH	6.61	-0.15
--	--	--	SOGEGH	4.40	-1.79
--	--	--	HORDS	0.61	-8.96
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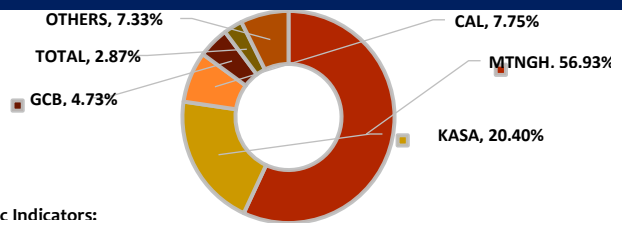
GSE Contributors to Value



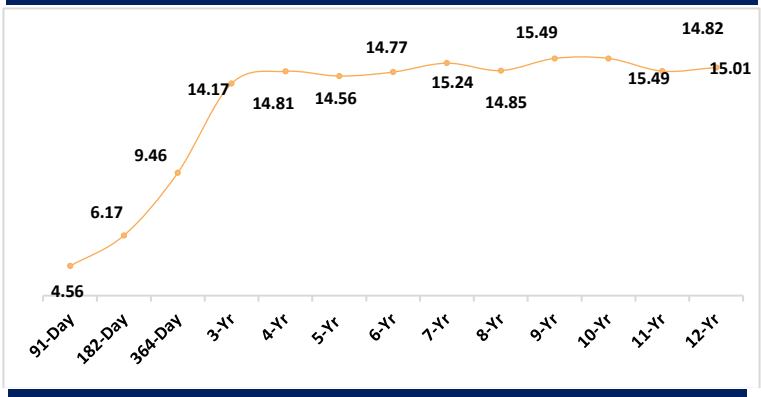
Macroeconomic Indicators:

- MPR – 14.00%
- Inflation – 5.5%
- GDP Growth Q2:26 – 6.0%
- Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
DDEP BONDS	1,623,383,355	19
Old GoG Notes & Bonds	-	-
Treasury Bills	571,141,166	284
Corporate Bonds	11,476,004	3
Sell/Buy back trades	77,570,733	22
Commercial Paper	-	-
Grand totals	**2,283,571,258**	**328**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.6900	-0.17	-10.61
GBPGHS	15.4747	-0.17	-9.16
EURGHS	12.9187	-0.28	-5.00
CNYGHS	1.7522	-0.19	-14.65
ZARGHS	0.6898	-1.34	-8.56

Upcoming Events

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