

NEWS HEADLINES

- Your investments are safe SEC assures: The Securities and Exchange Commission (SEC) has assured investors in the fixed-income segment of the market of their holdings' safety, following agitation over its directive for fund managers to adopt the Fair Value through Other Comprehensive Income, or mark-to-market valuation approach of portfolios. The move seeks the protection of all classes of investors and the market's integrity by ensuring a fair and transparent playing field so that both investors and operators are protected. The SEC boss further stated that while investors risk losing a portion of their holdings due to current market conditions - a phenomenon that is accurately captured through the mark-tomarket model, it does not amount to a 'haircut' with investors better-off holding closer to maturity. (Norvanreports)
- Telcos paid GH¢4.3 billion taxes, levies in 2021: Chief Executive Officer of the Chamber of Telecommunication (GCT), Dr. Ing. Ken Ashigbey, has revealed that the mobile industry made a total tax contribution of over GH¢4.3 billion to the national economy in 2021. Dr Ashigbey noted this amount represents total taxes borne, collected and other payments and remittances made, to the government and other allied agencies, and forms approximately 7.7% of the government of Ghana's 2021 tax revenue. This relates to taxes borne by the members of the Chamber. In monetary terms, the industry contributed GH¢883.6 million to Corporate Income Tax (CIT) last year. Furthermore, the study finds Value Added Tax (VAT) as the second biggest tax line of the industry, contributing about GH¢657.4 million to the nation's coffers. The CEO indicated that levies, which include the National Health Insurance Levy (NHIL) and Ghana Education Trust Fund (GETFund), COVID-19 contributed a monetary value of GH¢571.4 million last year. (Norvanreports)





SE GSE-CI: **2,450.64** (0.00 points) -12.14% (YTD)



GSE-FSI: 2,073.71 (0.00 points)

-3.63% (YTD)



MARKET CAPITALIZATION

GH¢64,720.27 million 10.35% (YTD)



Volume: 33,140

> GH¢85,590.14 304.36%

-8.42%



GLD: GH¢267.51 Daily Chg: 2.34%

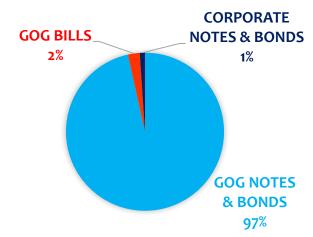
GAINER



DECLINER

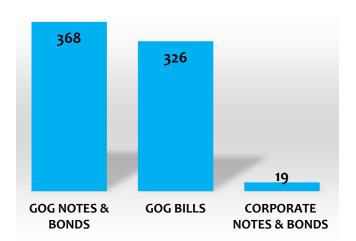
Value:

FIXED INCOME MARKET



VOLUMES TRADED

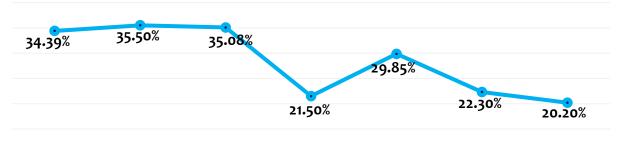
GOG-NOTES & BONDS	683,812,255
GOG-BILLS	16,976,277
CORPORATE-NOTES & BONDS	7,511,824
GRAND TOTALS	708,300,356



NUMBER OF TRADES

GOG-NOTES & BONDS	368
GOG-BILLS	326
CORPORATE-NOTES & BONDS	19
GRAND TOTALS	713





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CURRENCY MARKET

US DOLLAR

13.0807

-54.08% YtD

EURO



13.5565

-49.63% YtD

SA RAND



0.7558 -50.29% YtD

BRITISH POUND



15.5419

-47.71% YtD

CHINESE YUAN



1.8524

-49.00% YtD

CFA FRANCS



48.3871 98.54% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 24.5%



INFLATION: 40.4%



GDP GROWTH: 4.8%

UPCOMING EVENTS

SOGEGH Final dividend payment of GH¢0.0682 Dividend payment date: 5th December, 2022