



NEWS HEADLINES

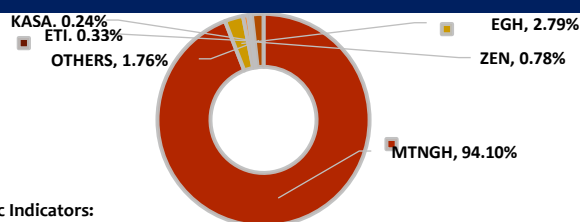
- ❖ **“Ghana is in a Very Good Place” – IMF Africa Director Commends Economic Turnaround:** Ghana's economic recovery has been positively noted by the IMF, with Zeine Zeidane commending the country's reform program during a meeting with Finance Minister Dr. Cassiel Ato Forson at the IMF–World Bank Annual Meetings in Bangkok. Zeidane highlighted Ghana's advancements under the Extended Credit Facility and fiscal reforms, raising the growth forecast for 2026 to 5.7%. Dr. Forson believes that achieving sustainable growth requires broad-based economic momentum. Additionally, the integration of artificial intelligence in customs for revenue mobilization was emphasized, alongside a caution against creating new administrative barriers. Although improvements in state-owned enterprises were acknowledged, challenges still exist in managing these entities. (Norvanreports)
- ❖ **NPRA Demands Caution as Pension Capital Enters Ghana's Cocoa Financing Market:** Ghana's GH¢16.3 billion cocoa financing program aims to link domestic savings with investments, yet the National Pensions Regulatory Authority (NPRA) advises pension funds to prioritize worker asset protection. This follows Cocoa Capital PLC's successful GH¢3.39 billion commercial paper issue. The program, intended for cocoa purchases, includes safeguards such as ring-fenced accounts but faces risks from production and market volatility. Pension funds are urged to perform independent analyses and consider liquidity issues related to the commercial paper's 266-day maturity. The NPRA stresses the importance of investment discipline and regulatory compliance amid economic challenges. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,368.20	14,167.00	-1.40	61.53
GSE-FSI	7,411.97	7,489.75	1.05	61.17
Market Cap (GHSMM)	270,405.39	268,208.95	-0.81	55.90
Tot. Value Traded (GHS)	13,232,293.46	43,869,072.52	231.53	--
Tot. Volume Traded	6,627,211	6,869,537	3.66	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGH	40.00	2.56	BOPP	70.00	-6.67
EGL	8.69	4.07	MTNGH	6.51	-3.98
ETI	1.55	1.97	SIC	5.01	-0.20
FAB	8.40	5.00	DIGICUT	0.49	-2.16
KASA	1.91	3.80	--	--	--
IIL	0.63	5.00	--	--	--
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GSE Contributors to Value



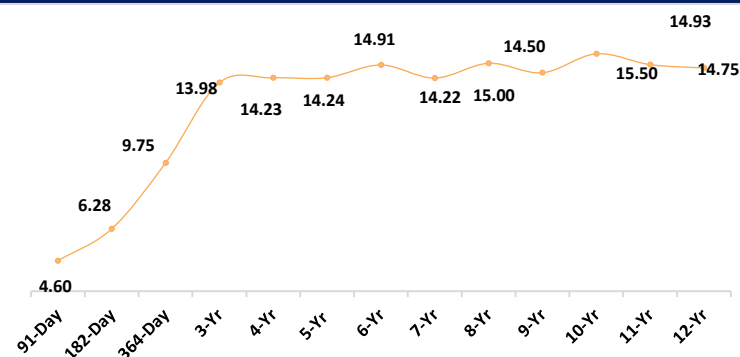
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.2%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
DDEP BONDS	706,334,396	31
Old GoG Notes & Bonds	-	-
Treasury Bills	312,605,994	272
Corporate Bonds	440,200	2
Sell/Buy back trades	19,886	1
Grand totals	1,019,400,476	306

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.6500	-0.21	-10.30
GBPGHS	15.4403	0.55	-8.95
EURGHS	13.0530	0.51	-5.98
CNYGHS	1.7413	-0.09	-14.11
ZARGHS	0.7044	0.40	-10.46

Upcoming Events