



NEWS HEADLINES

- ❖ **BoG to Divest ADB Bank Shares to Government; Resolve Structural Challenges in State-Owned Banks by April 2025:** The Bank of Ghana (BoG) has pledged to divest its stake in ADB Bank, transferring ownership to the government as part of a broader strategy to mitigate structural challenges within state-owned banks. This commitment, outlined in the International Monetary Fund's (IMF) second review of the Economic Credit Facility programme, underscores the central bank's intent to reduce the need for future government recapitalisations. The BoG has set an ambitious target to conduct a thorough diagnostic of the structural issues plaguing state-owned banks by the end of April 2025. In the interim, the BoG has indicated that the stringent measures recently adopted to address the difficulties at the National Investment Bank (NIB) will serve as a blueprint for interventions at ADB Bank. (Norvanreports)
- ❖ **Central Bank Issues Draft Guidelines to Regulate Cryptocurrency and Digital Assets Amidst Growing Market Interest:** The Bank of Ghana (BoG) has taken a pivotal step towards regulating digital assets, including prominent cryptocurrencies such as Bitcoin and Tether, by issuing draft guidelines that signal a potential shift in policy. This development could see the central bank move from its previously prohibitive stance on cryptocurrencies to a more regulated framework that permits financial institutions to engage in digital asset transactions within a controlled environment. The guidelines outline a regulatory framework that addresses the rapid proliferation of digital assets in Ghana, a tech-savvy youth population and the rise of Virtual Asset Service Providers (VASPs). (Norvanreports)

EQUITIES

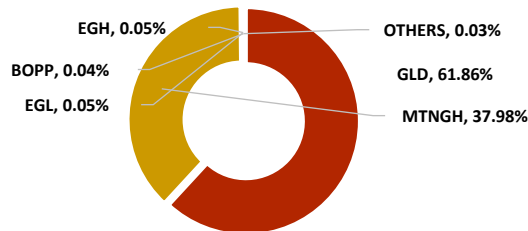
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,457.93	4,462.45	0.10	+45.56
GSE-FSI	2,115.52	2,118.45	0.14	+11.40
Market Cap (GHSmn)	92,979.63	93,016.58	0.04	+25.88
Tot. Value Traded (GHS)	129,929.55	78,811,301.49	60556.95	--
Tot. Volume Traded	21,890	17,097,758	78007.62	--

GSE Gainers

GSE Decliners

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
BOPP	23.10	0.13	GLD	366.50	-1.16
EGL	1.65	6.45	--	--	--
UNIL	16.00	3.23	--	--	--
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GSE Contributors to Value



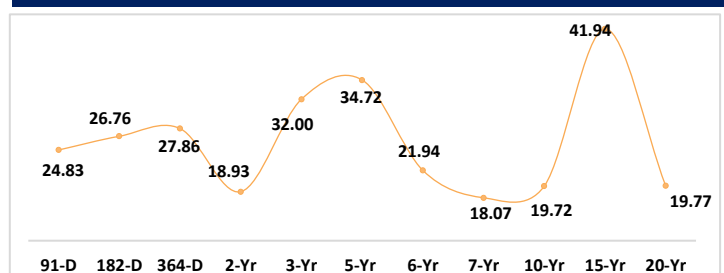
Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 22.8%
- > GDP Growth Q124 – 4.70%
- > Interbank Int. Rate – 28.84%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	228,505,347	22
Old GoG-Notes & Bonds	-	-
Treasury Bills	621,440,703	849
Corporate Bonds	-	-
Sell/Buy back trades	305,657,267	10
Grand totals	1,155,603,317	881

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.0222	0.00	-21.49%
GBPGHS	19.0380	0.30	-22.28%
EURGHS	16.3768	-0.24	-21.06%
CNYGHS	2.0946	-0.46	-20.68%
ZARGHS	0.8116	0.63	-22.88%

Upcoming Events:

- > **MTNGH: Interim Dividend:** GH¢0.065 • **Payment Date:** 6th Sept.
 - > **AGA: Interim Dividend:** USD0.22 • **Payment Date:** 13th Sept.
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th Sept.
- *All dates are 2024**