

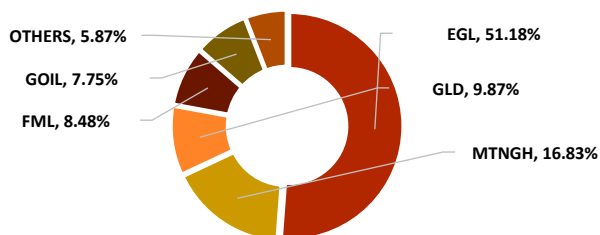
**NEWS HEADLINES**

- ❖ **Mid-Year IES Projects Continued Fuel Price Increase In Second-Pricing Window Of July:** Ghana's fuel prices are poised for another significant increase in the second half of July 2024, driven by deteriorating international market conditions and a weakening local currency. The Institute for Energy Security (IES) forecasts a 2% rise in gasoline prices, a 1% uptick in gasoil, and a sharp 7% increase in liquefied petroleum gas (LPG). This projection follows an already challenging first half of the month, during which gasoline prices surged by 3.18%, gasoil by 1.76%, and LPG by a staggering 12.15%. The primary catalysts behind these hikes include escalating global petroleum product prices and a 1.19% depreciation of the Ghanaian Cedi against major currencies. (Norvanreports)
- ❖ **IMF and World Bank Maintain Ghana's Debt Distress Classification Despite Successful Debt Restructuring:** The International Monetary Fund (IMF) and the World Bank have upheld Ghana's classification as a country in debt distress, according to their latest Joint Debt Sustainability Analysis report. This decision comes despite Ghana's recent completion of a domestic debt exchange program, bilateral debt restructuring, and notable economic expansion. The Bretton Woods Institutions highlighted that Ghana's ongoing debt distress status is due to the incomplete restructuring of its external commercial debt, which is a critical component of the IMF-supported program. They emphasized the need for Ghana to address large financing gaps through a comprehensive debt restructuring operation with commercial creditors in alignment with the Debt Sustainability Analysis and the IMF program. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,086.54	4,086.54	0.00	+30.55
GSE-FSI	2,083.94	2,083.94	0.00	+9.59
Market Cap (GHSmn)	88,877.10	88,886.03	0.01	+20.29
Tot. Value Traded (GHS)	1,016,341.67	36,721.77	-63.87	--
Tot. Volume Traded	619,945	24,036	-96.12	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	362.60	0.86	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	-	-
Treasury Bills	235,498,466	415
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	235,498,466	415

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7253	0.06	-19.32
GBPGHS	19.1009	-0.05	-20.77
EURGHS	16.0546	0.06	-18.24
CNYGHS	2.0276	-0.11	-17.48
ZARGHS	0.8091	-1.06	-19.73

Upcoming Events:

- > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September
 - > **MPR press release date:** 29th July
- *All dates are 2024**