

NEWS HEADLINES

- ❖ **BoG to make eCedi transactions charge-free for users:** The Central Bank, amid its pilot phase and subsequent rollout of the electronic cedi (eCedi), has created two wallets for the Central Bank Digital Currency (CBDC). The apex bank in its eCedi Design Paper report, asserts the two wallets created include Hosted Wallets which will be managed by the various financial institutions in the country and Hardware Wallets which are secure portable storage devices held by individuals. According to the Bank of Ghana (BoG), Hosted Wallets require access to the internet to be operational whereas Hardware Wallets work in offline mode. The BoG in the report further asserts that the eCedi will be a retail token-based CBDC. A retail token-based eCedi is a value-based approach that implies an eCedi that represents a token, or a digital value note. Payment is done by transferring the value note from one person to another. (Norvanreports)
- ❖ **Ghana's GDP growth rate to moderate 4.8% in 2022 – Fitch Solutions:** Rating agency, Fitch Solutions, has indicated that Ghana's growth rate will slow to 4.8% this year from an estimated 5% in 2021. According to Fitch Solution's March 2022 Outlook Report on Ghana, the expected Gross Domestic Product (GDP) growth rate of the country is lower than the 6.2% and 5.5% forecast by the International Monetary Fund and World Bank. The report further stated that though COVID-19 pandemic will continue to fade slowly, elevated inflation alongside fiscal and monetary tightening will dampen the pace of economic recovery. Additionally, the report expects a fall in the production of Cocoa and Oil which will weigh on exports. Also, robust import growth will weigh on net exports, forecasting that net exports will add 0.4 percentage points to headline growth, from 0.5 percentage points in 2021. (Norvanreports)

EQUITIES MARKET



GSE-CI: **2,738.95** (-15.42 points)
-1.81% (YTD)



GSE-FSI: **2,167.87** (+13.05 points)
0.74% (YTD)



MARKET CAPITALIZATION

GH¢63,988.69 million ↓ -0.79% (YTD)



Volume: 2,948,917 ↑ 49.01%

Value: GH¢3,927,845.80 ↓ -6.13%



GAINERS

GGBL: GH¢2.25
(+1.35%)

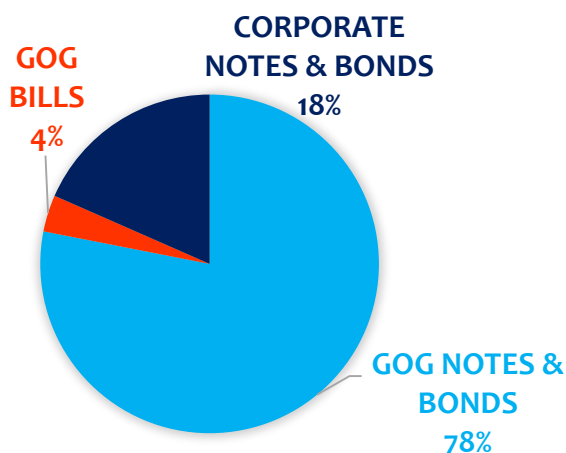
ETI: GH¢0.17
(+6.25%)



DECLINERS

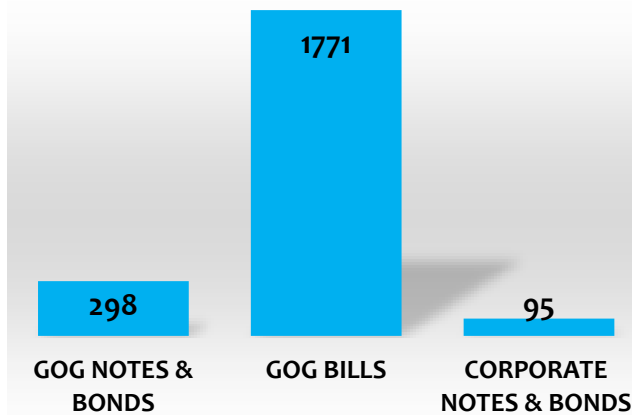
MTNGH: GH¢1.06
(-1.85%)

FIXED INCOME MARKET



VOLUMES TRADED

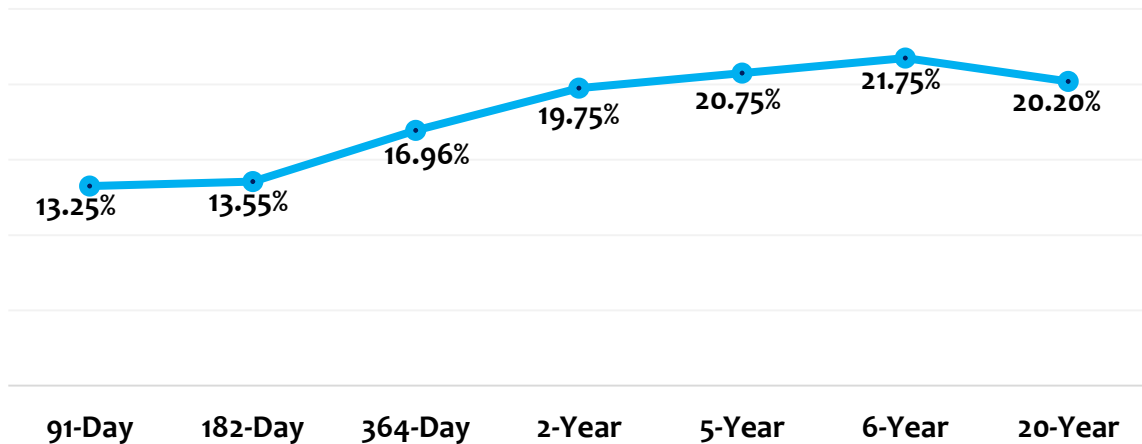
GOG-NOTES & BONDS	937,736,975
GOG-BILLS	42,129,481
CORPORATE-NOTES & BONDS	221,127,363
GRAND TOTALS	1,200,993,819



NUMBER OF TRADES

GOG-NOTES & BONDS	298
GOG-BILLS	1,771
CORPORATE-NOTES & BONDS	95
GRAND TOTALS	2,164

TREASURIES YIELD CURVE

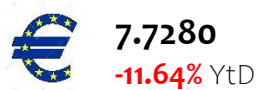


CURRENCY MARKET

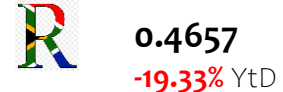
US DOLLAR



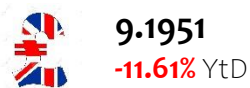
EURO



SA RAND



BRITISH POUND



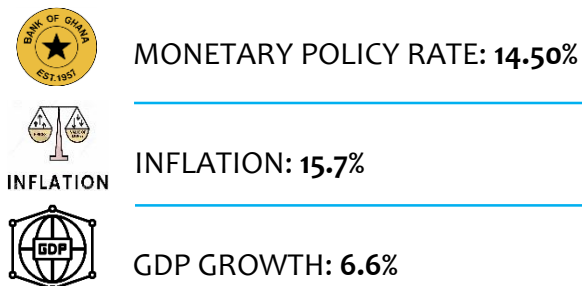
CHINESE YUAN



CFA FRANCS



KEY MACROECONOMIC DATA



UPCOMING EVENTS

- Producer Price Inflation (PPI) release date: Wednesday, March 16, 2022
- The 105th Monetary Policy Committee Meetings, originally planned to take place from March 23-25, 2022 have been rescheduled a week earlier to Wednesday, March 16, 2022 to Friday, March 18, 2022.