



**NEWS HEADLINES**

- Cedi to close year at GH¢13 to a dollar:** Market watchers are optimistic about the cedi's year-long prospects, with analysts at the research arm of Rand merchant bank (RMB Africa) projecting the currency to end 2023 at around GH¢13 to US\$1. If attained, it will represent a significant improvement over the cedi's performance in 2022 – when it depreciated by 30 percent against the US dollar, according to the Bank of Ghana (BoG), compared with the 4.1 percent dip in 2021. The cedi's performance is closely tied to the country's efforts to secure a US\$3billion bailout from the International Monetary Fund (IMF), and recent developments have brought the country closer to this goal. According to analysts, confidence in the local market is expected to rebound later in the year, which could bode well for the local unit. (Business & Financial Times)
- Headline inflation falls to 53.6% at end-January 2023:** Inflation in Ghana fell marginally to 53.6% in January 2023 from 54.1% recorded in December 2022, according to data from the Ghana Statistical Service. Despite this small decrease, inflation remains at a very high level, and rising food prices are considered to be the main driver of this trend. On the other hand, transport inflation fell for the first time in 19 months due to a reduction in fuel prices during the period. Additionally, non-food item prices have also declined in the period under review. (Norvanreports)

**EQUITIES MARKET**



**GSE**

**2,410.20** (-4.00 points)

**CI**

**-1.38%** (YTD)



**MARKET CAPITALIZATION**

GH¢64,309.75million -0.31% (YTD)



**GAINER**

TICKER	PRICE (GH¢)	CHANGE

**GSE**

**1,983.82** (0 points)

**FSI**

**-3.35%** (YTD)



**Volume:** 11,958 ↓ -98.90%

**Value:** 19,719.42 ↓ -98.93%



**DECLINER**

TICKER	PRICE (GH¢)	CHANGE

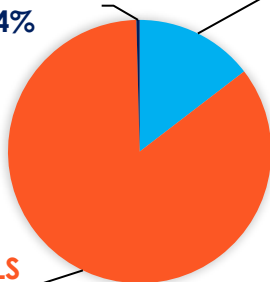
**FIXED INCOME MARKET**



**CORPORATE NOTES & BONDS**  
0.004%

**GOG NOTES & BONDS**  
15%

**GOG BILLS**  
85%



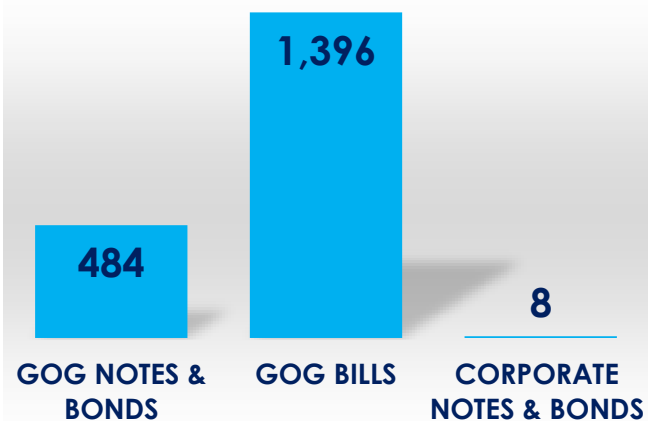
**VOLUMES TRADED**

GOG-NOTES & BONDS 11,769,521

GOG-BILLS 68,610,740

CORPORATE-NOTES & BONDS 319,619

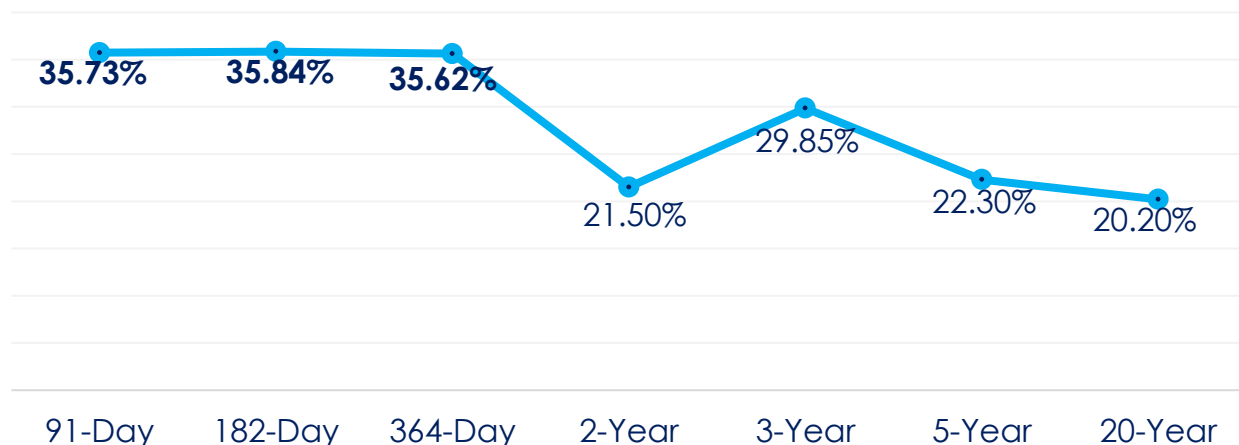
**GRAND TOTALS 188,415,245**



## NUMBER OF TRADES

GOG-NOTES & BONDS	484
GOG-BILLS	1,396
CORPORATE-NOTES & BONDS	8
<b>GRAND TOTALS</b>	<b>1,374</b>

## TREASURIES YIELD CURVE



## CURRENCY MARKET



FOREX	BoG MID RATE	Y-t-D CHANGE
<b>US DOLLAR</b>	GH¢ 10.8021	-20.61%
<b>BRITISH POUND</b>	GH¢ 12.9566	-20.41%
<b>EURO</b>	GH¢ 11.5334	-20.70%
<b>CHINESE YUAN</b>	GH¢ 1.5766	-21.37%
<b>SA RAND</b>	GH¢ 0.5980	-15.65%
<b>CFA FRANCS</b>	GH¢ 56.8748	26.11%

## KEY MACROECONOMIC

## UPCOMING EVENTS



MONETARY POLICY RATE  
JANUARY, 2023: **28.0%**



INFLATION

CONSUMER INFLATION  
DECEMBER, 2022: **54.1%**



GROSS DOMESTIC PRODUCT  
Q4 2022: **2.9%**