

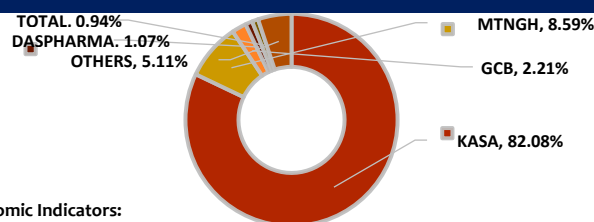
**NEWS HEADLINES**

- ❖ **Ghana Can Beat IMF's 5.7% Growth Forecast, as Recovery Gathers Pace — Ato Forson:** Finance Minister Dr. Cassiel Ato Forson expresses confidence that Ghana's economy will exceed the IMF's revised growth projection of 5.7% for 2026, up from 4.6%. This optimism stems from a meeting with IMF official Zeine Zeidane, underscoring the government's commitment to fiscal credibility and reforms. The IMF's forecast indicates a recovering economy, reflected in a 6.4% GDP growth in Q1 2026. Dr. Forson emphasizes the need for diverse contributions from agriculture, manufacturing, and services, advocating for fiscal discipline to support stable growth, infrastructure investment, skills development, and debt sustainability amid stringent financing conditions. (Norvanreports)
- ❖ **Bank of Ghana Keeps November Rate Decision Options Open as Global Uncertainty Confronts Ghana:** The Bank of Ghana's November monetary policy decision will be critical for balancing economic growth with inflation and currency stability. Governor Dr. Johnson Pandit Asiamah noted that global uncertainties, including geopolitical tensions and international market fluctuations, will influence this decision. Previous choices to maintain a 14% policy rate were driven by concerns regarding inflation control. External factors, such as oil supply disruptions and gold price fluctuations, present risks that require close monitoring to differentiate between temporary price issues and long-term inflation. Additionally, potential U.S. policy shifts post-midterm elections and adverse weather events from El Niño could complicate Ghana's economic recovery and inflation forecasts. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,383.28	14,368.20	-0.10	63.83
GSE-FSI	7,456.59	7,411.97	-0.60	59.49
Market Cap (GHSMM)	271,599.51	270,405.39	-0.44	57.17
Tot. Value Traded (GHS)	3,497,178.26	13,232,293.46	278.37	--
Tot. Volume Traded	825,536	6,627,211	702.78	--

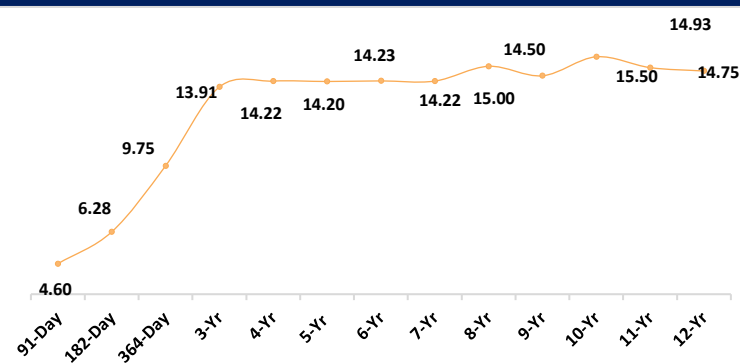
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGL	8.35	4.64	DASPHARMA	0.97	-1.02
GCB	40.20	0.05	ETI	1.52	-3.80
MTNGH	6.78	0.44	KASA	1.84	-2.13
IIL	0.60	1.69	SIC	5.02	-4.92
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.2%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,773,747	3
DDEP BONDS	1,452,317,364	50
Commercial Paper	4,981,502	5
Treasury Bills	808,601,758	464
Corporate Bonds	1,481,100	6
Sell/Buy back trades	217,834,610	23
Grand totals	2,486,990,081	551

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.6750	-0.26	-10.49
GBPGHS	15.3556	-0.98	-8.45
EURGHS	12.9868	-0.88	-5.50
CNYGHS	1.7429	-0.36	-14.19
ZARGHS	0.7016	-1.17	-10.10

Upcoming Events