

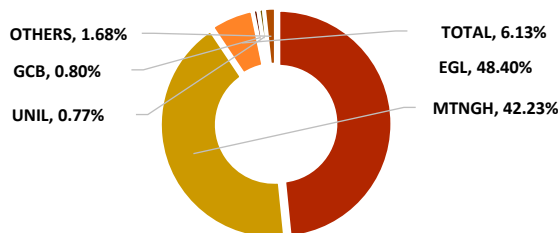
**NEWS HEADLINES**

- ❖ **Mid-Year Budget to Prioritize Housing and Road Financing via PPP, No New Taxes- Finance Minister:** Finance Minister Mohammed Amin Adam has stated that the 2024 Mid-Year Budget Review in Ghana will emphasize housing and road financing through public-private partnerships (PPP), rather than introducing new taxes. Minister Amin Adam emphasized that there would be no new taxes introduced in the upcoming budget review, as Parliament has already approved the necessary tax measures for the year. Instead, the government aims to leverage PPP arrangements to finance critical infrastructure projects, particularly in housing and road development. This approach is designed to stimulate economic growth without increasing the tax burden on citizens. (Vaultznews)
- ❖ **Gov't sets US\$250m annual cap on pre-CoD disbursements:** Government has set a new indicative target to limit total disbursements under pre-Cut-Off Date (CoD) facilities to US\$250million annually over the period of 2024-2025. This measure aims to keep disbursements within programme targets while addressing challenge posed by the significant volume of undisbursed funds from prior commitments. The directive follows an assessment from the International Monetary Fund (IMF) staff report, which emerged after the second review of Ghana's 36-month Extended Credit Facility Arrangement. The report highlighted that undisbursed amounts under external bilateral and commercial facilities, signed before the debt restructuring CoD, were substantially larger than initially anticipated. (Business & Financial Times)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,958.86	4,086.54	3.23	+30.55
GSE-FSI	2,088.62	2,083.94	-0.18	+9.59
Market Cap (GHSmn)	87,476.83	88,877.10	1.60	+20.28
Tot. Value Traded (GHS)	1,451,729.80	1,016,341.67	-29.99.32	--
Tot. Volume Traded	509,473	619,945	21.68	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	2.01	5.24	EGL	1.37	-8.67
TOTAL	12.37	7.10	--	--	--
GLD	359.52	0.69	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	270,347,151	4
Old GoG-Notes & Bonds	-	-
Treasury Bills	363,257,897	711
Corporate Bonds	-	-
Sell/Buy back trades	462,921,310	5
Grand totals	1,096,526,358	720

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7172	0.02	-19.28
GBPGHS	19.1096	0.62	-20.81
EURGHS	16.0457	0.37	-18.19
CNYGHS	2.0298	0.14	-17.57
ZARGHS	0.8178	0.06	-20.58

Upcoming Events:

- > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September
 - > **MPR press release date:** 29th July
- *All dates are 2024**