



## NEWS HEADLINES

**IMF Conditionality: Prior Action 3 – Ensure GETFund, Road Fund, and District Assemblies Common Fund report provisional spending budgets:** The IMF has imposed a prior action on Ghana, requiring the reporting of provisional spending budgets in Hyperion at a disaggregated level for the GETFund, Road Fund, and District Assemblies Common Fund. This condition aims to leverage the functionalities of the Ghana Integrated Financial Management Information System (GIFMIS) to enhance budget execution, commitment control, and reporting. This prior action signifies that Ghana was facing challenges in its budget execution processes and commitment control mechanisms. By implementing the reporting of provisional spending budgets in Hyperion at a disaggregated level, Ghana seeks to strengthen the functionality of GIFMIS. The objective of this action is to address issues related to inefficient fund utilization, weak commitment controls, and insufficient reporting mechanisms. By doing so, Ghana aims to enhance transparency, efficiency, and accountability in the management of public funds. (Norvanreports)

**Inflation rises to 42.2% in May:** Consumer inflation in May 2023 rose to 42.2 percent from 41.2 percent the previous month, contrary to market expectations. This sudden increase indicates a pause in the previously promising downward trend in price of goods and services, as data from the Ghana Statistical Services (GSS) had shown a gradual slowdown in the rate of price increases for the first four months of this year. The rise was primarily driven by food inflation, which accounted for 52.9 percent of the headline inflation figure. Food inflation surged to 51.8 percent in May, up from 48.7 percent in April 2023. This reversal of deflation observed in March, when prices decreased by 1.2 percent, raises concerns about inflationary pressures. (Business & Financial Times)

## EQUITIES MARKET



**GSE**  
**CI**

**2,639.42** (+0.60 points)  
**8.00%** (YTD)



### MARKET CAPITALIZATION

GH¢67,255.69 million 4.26% (YTD)



### GAINER

TICKER	PRICE (GH¢)	CHANGE
<b>CAL</b>	0.51	2.00%

**GSE**  
**FSI**

**1,678.57** (+1.09 points)  
**-18.22%** (YTD)



**Volume:** 60,710 ↓ -94.21%

**Value:** 51,892.70 ↓ -98.45%

### DECLINER



TICKER	PRICE (GH¢)	CHANGE
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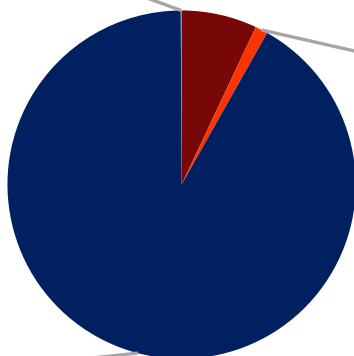
## FIXED INCOME MARKET

**CORPORATE BONDS, 0.08%**

**NEW GOG NOTES & BONDS, 7.01%**

**OLD GOG NOTES & BONDS 1.17%**

**TREASURY BILLS, 91.75%**



## VOLUMES TRADED

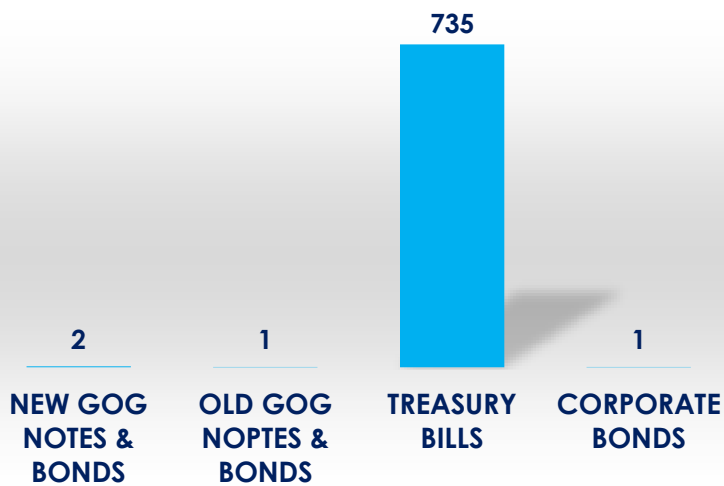
**NEW GOG-NOTE & BONDS** 5,700,000

**OLD GOG-NOTE & BOND** 950,000

**TREASURY BILLS** 74,616,500

**CORPORATE-NOTES BONDS** 62,000

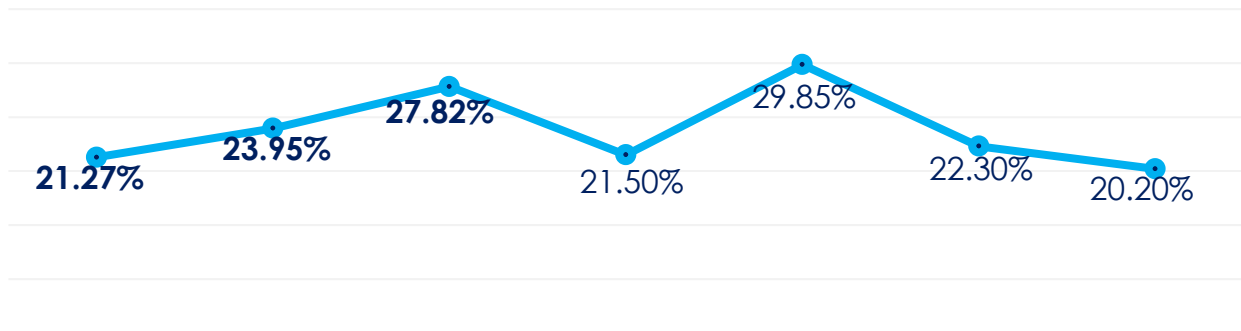
**GRAND TOTALS** 81,328,500



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	2
OLD GOG-NOTES & BONDS	1
TREASURY BILLS	735
CORPORATE-NOTES & BONDS	1
<b>GRAND TOTALS</b>	<b>739</b>

## TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

## CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>		10.9835	-21.92%
<b>BRITISH POUND</b>		13.9430	-26.04%
<b>EURO</b>		11.9161	-23.25%
<b>CHINESE YUAN</b>		1.5366	-19.33%
<b>SA RAND</b>		0.5999	-15.91%
<b>CFA FRANCS</b>		55.0480	30.29%

## KEY MACROECONOMIC DATA



**MONETARY POLICY RATE**  
MAY, 2023: **29.50%**



INFLATION

**CONSUMER INFLATION**  
MAY, 2023: **42.2%**



**GROSS DOMESTIC PRODUCT**  
Q4 2022: **3.7%**

## UPCOMING EVENTS

- TBL** Final dividend payment of **D0.30**  
Qualifying date: 20th June, 2023  
Dividend payment date: 22nd June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**  
Dividend payment date: 22nd June, 2023
- GOIL** Final dividend payment of **GH¢0.056**  
Qualifying date: 21st June, 2023
- EGL** Final dividend payment of **GH¢0.0744**  
Qualifying date: 23rd June, 2023