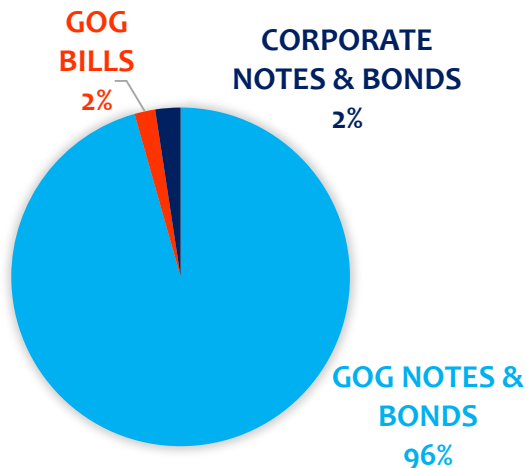


**NEWS HEADLINES**

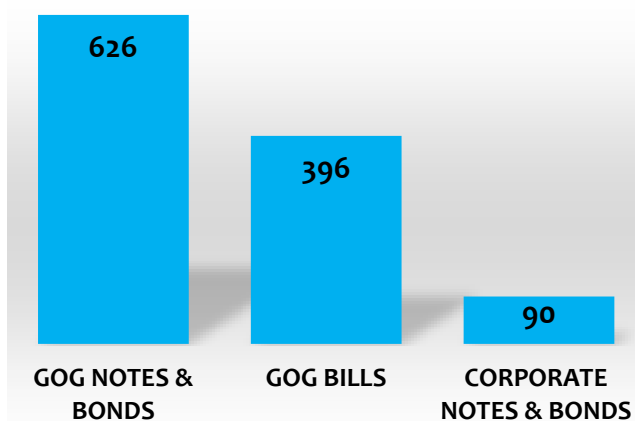
- ❖ **GRA partners two regulators to track online spending:** The Ghana Revenue Authority (GRA) has partnered with the Bank of Ghana (BoG) and the National Communications Authority (NCA) to help it monitor amounts of monies spent on online services. The GRA also noted that it has deepened collaboration with telecommunication companies in order to ensure that the use of online services by non-resident businesses will be properly monitored and accounted for to allow proper charging and collection of taxes. According to the GRA, this collaboration paves the way to determine how much Ghanaians spend on WhatsApp, Instagram, YouTube, Netflix, Amazon, Google, among others, to enable it to collect value-added tax (VAT) from the non-resident businesses. The monitoring of transactions also applies to betting and gaming companies that are not based in Ghana, although their services are consumed by Ghanaian residents. (Norvanreports)
- ❖ **MIIF to increase royalties:** Royalty payments due government from non-gold minerals such as Manganese, Salt, Limestone and Quarrying activities are set for an upturn by end of the year 2022, due to an Inter-Agency collaboration framework and Task Force initiated by the Minerals Income Investment Fund (MIIF). The framework is to enhance collection of royalties, expand the royalties net and streamline communication on royalties' payments from non-gold mining companies. The gold sector, which constitutes about 92% of the mineral royalties, is also expected to see production increase with new mines coming on board this year – supported by a rise in gold price on the back of global economic uncertainty, a seeming weaker US Dollar and increased geopolitical tensions highlighted by the Russia-Ukraine war (B&FTonline)

EQUITIES MARKETGSE-CI: **2,754.37** (+10.12 points)**-1.25%** (YTD)GSE-FSI: **2,154.82** (+13.05 points)**0.14%** (YTD)

MARKET CAPITALIZATION

GH¢63,984.60 million ↓ **-0.79%** (YTD)**Volume:** 1,979,008 ↑ 107.48%**Value:** GH¢4,184,532.20 ↑ 201.09%**GAINERS****GGBL:** GH¢2.22
(+4.72%)**ETI:** GH¢0.16
(+6.67%)**DECLINERS****FIXED INCOME MARKET****VOLUMES TRADED**

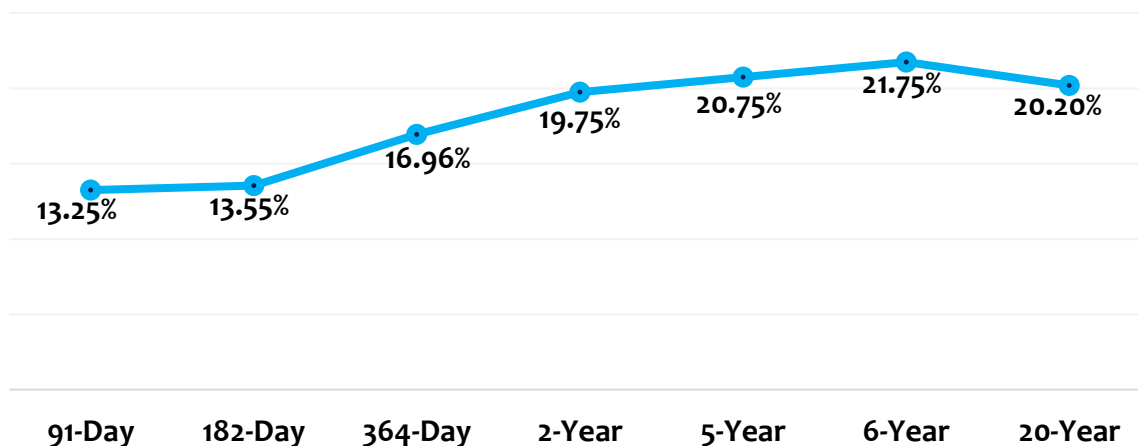
GOG-NOTES & BONDS	969,650,663
GOG-BILLS	20,118,451
CORPORATE-NOTES & BONDS	24,347,643
GRAND TOTALS	1,014,116,757



NUMBER OF TRADES

GOG-NOTES & BONDS	626
GOG-BILLS	396
CORPORATE-NOTES & BONDS	90
GRAND TOTALS	1,112

TREASURIES YIELD CURVE




CURRENCY MARKET


US DOLLAR

 **7.0300**
-14.56% YtD

EURO

 **7.7238**
-11.60% YtD

SA RAND

 **0.4674**
-19.62% YtD

BRITISH POUND

 **9.1809**
-11.48%

CHINESE YUAN

 **1.1026**
-14.32% YtD

CFA FRANCS

 **84.9273**
13.12% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **14.50%**





INFLATION

INFLATION: **15.7%**



GDP GROWTH: **6.6%**

UPCOMING EVENTS

-  Producer Price Inflation (PPI) release date: Wednesday, March 16, 2022
-  The 105th Monetary Policy Committee Meetings, originally planned to take place from March 23-25, 2022 have been rescheduled a week earlier to Wednesday, March 16, 2022 to Friday, March 18, 2022.