

**NEWS HEADLINES**

**Ghana nears \$3bn IMF deal after successful debt exchange programme:** Ghana is closing in on a deal worth around GH¢3 billion with the International Monetary Fund (IMF) after the successful completion of the Domestic Debt Exchange Programme (DDEP). The IMF's Executive Board is expected to approve the bailout request by the end of Q1 2023, subject to a number of prior actions being taken. One of these actions is the restructuring of public liabilities through the debt exchange programme, which the government is working to complete. The government is also seeking to restructure its foreign debt and has initiated discussions with bilateral lenders to create an official creditor committee whose establishment is essential to the approval of the IMF programme. (Norvanreports)

**Fitch downgrades Ghana's creditworthiness to deeper junk status; assigns 'Restricted Default' to government bonds:** International ratings agency, Fitch Ratings, has downgraded Ghana's creditworthiness to further junk status. In its latest report on Ghana, it said "Fitch Ratings downgraded Ghana's Long-Term (LT), Local Currency (LC) Issuer Default Rating (IDR) to Restricted Default (RD) from 'C'." It attributed the downgrade to the decision by government to embark on the debt exchange programme and the recent default on local bonds that matured on February 6, 2023 and another one which is due for payment this second week of February 2023. (Myjoyonline)

**EQUITIES MARKET****GSE**  
**CI****2,410.20** (-4.00 points)  
**-1.38%** (YTD)**GSE**  
**FSI****1,983.82** (0 points)  
**-3.35%** (YTD)**MARKET CAPITALIZATION**

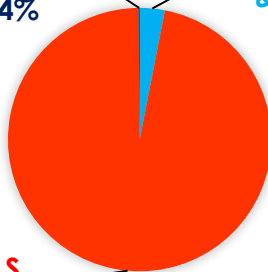
GH¢64,309.75million -0.31% (YTD)

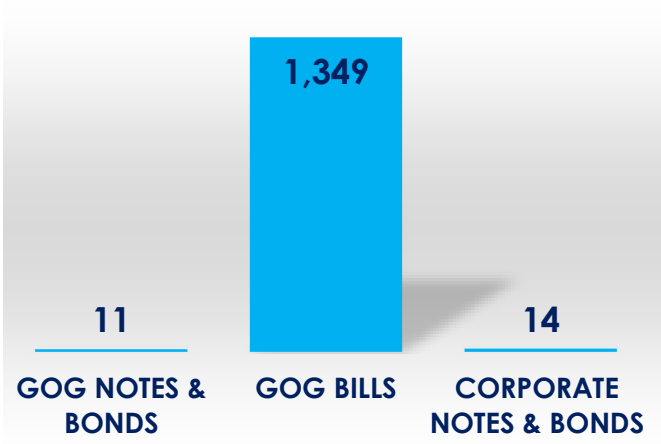
**Volume:** 1,088,671 ↑ 3736.32%**Value:** 1,842,605.82 ↑ 5859.61%**GAINERS**

TICKER	PRICE(Gh¢)	CHANGE
<b>TOTAL</b>	4.16	0.24%
<b>UNIL</b>	2.26	9.71%

**DECLINER**

TICKER	PRICE(Gh¢)	CHANGE
<b>GGBL</b>	1.68	-9.68%

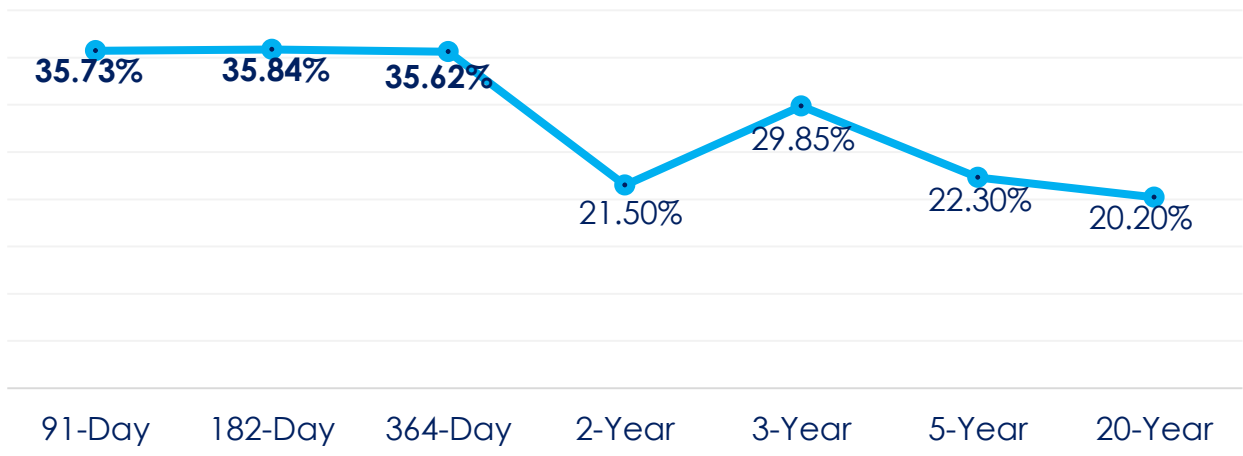
**FIXED INCOME MARKET****CORPORATE NOTES & BONDS**  
0.004%**GOG NOTES & BONDS**  
3%**GOG BILLS**  
97%**VOLUMES TRADED****GOG-NOTES & BONDS** 5,791,490**GOG-BILLS** 182,362,456**CORPORATE-NOTES & BONDS** 261,299**GRAND TOTALS** 188,415,245



### NUMBER OF TRADES

GOG-NOTES & BONDS	11
GOG-BILLS	1,349
CORPORATE-NOTES & BONDS	14
<b>GRAND TOTALS</b>	<b>1,374</b>

### TREASURIES YIELD CURVE



### CURRENCY MARKET



FOREX	BoG MID RATE	Y-t-D CHANGE
<b>US DOLLAR</b>	GH¢ 10.8018	-20.61%
<b>BRITISH POUND</b>	GH¢ 13.1755	-21.74%
<b>EURO</b>	GH¢ 11.6227	-21.31%
<b>CHINESE YUAN</b>	GH¢ 1.5834	-21.71%
<b>SA RAND</b>	GH¢ 0.6057	-16.72%
<b>CFA FRANCS</b>	GH¢ 56.4376	27.08%

### KEY MACROECONOMIC

### UPCOMING EVENTS



MONETARY POLICY RATE  
JANUARY, 2023: **28.0%**

January 2023 CPI release  
Date: 15th February, 2023



INFLATION

CONSUMER INFLATION  
DECEMBER, 2022: **54.1%**



GROSS DOMESTIC PRODUCT  
Q4 2022: **2.9%**