



NEWS HEADLINES

Central Bank makes available to BDCs USD60 million for fuel imports: The Central Bank has made available some USD60 million in foreign exchange to Bulk Oil Distribution Companies (BDCs) for fuel imports. The sale of US dollar to the BDCs was made in a forex forward auction by the Bank of Ghana (BoG). The 30-day tenor forex auction by the BoG was subscribed by 24 BDCs who through their banks submitted bids ranging from GH¢13 to GH¢14.5. According to the BoG, the forward auction is intended to minimise the uncertainty of the future availability of forex and aid price discovery especially for the general pricing window within the downstream sector. With the exclusive forex forward auction to BDCs, prices of imported fuel at the pumps is expected to witness some stability. (Norvanreports)

Benchmark system is not a valuation method Customs – GRA: The Customs Division of the Ghana Revenue Authority has indicated that the benchmark system is not a valuation method, and as such, urging the public to refrain from that misconception. Mr. Bilson Jahdab Atagbah, a Principal Revenue Officer at the Customs Technical Services Bureau (CTSB), has said the benchmark system is only an internal risk assessment tool used administratively to detect over-invoicing, under-invoicing, as well as check commercial and procurement fraud. According to the officer, the benchmark values are arrived at through intelligence gathered from the Tax Pre-Paid (TPD) method, the letters of commitment (LOC), stakeholder engagements with industry and high-level integrity institutions. (Norvanreports)

EQUITIES MARKET



GSE-Cl: **2,449.49** (-11.78 points)
-12.18% (YTD)



GSE-FSI: **2,071.63** (0.00 points)
-3.73% (YTD)



MARKET CAPITALIZATION
GH¢64,690.55 million **↑** 0.30% (YTD)



Volume: 101,081 **↑** 616.18%
Value: GH¢306,255.94 **↓** -82.19%



GAINER



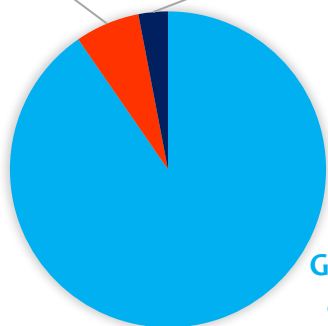
DECLINER

MTNGH: GH¢0.87
Daily Chg: -1.14%

FIXED INCOME MARKET

GOG BILLS
7%

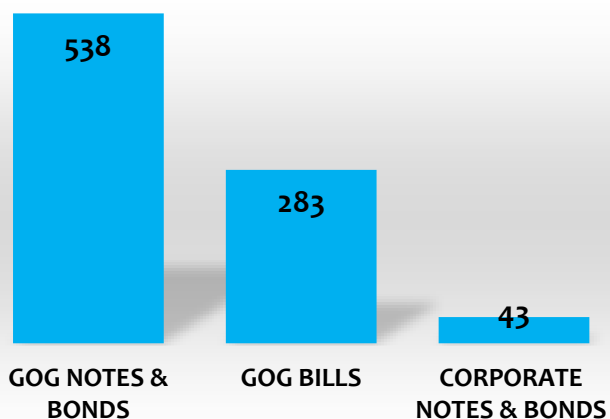
CORPORATE NOTES & BONDS
3%



GOG NOTES & BONDS
90%

VOLUMES TRADED

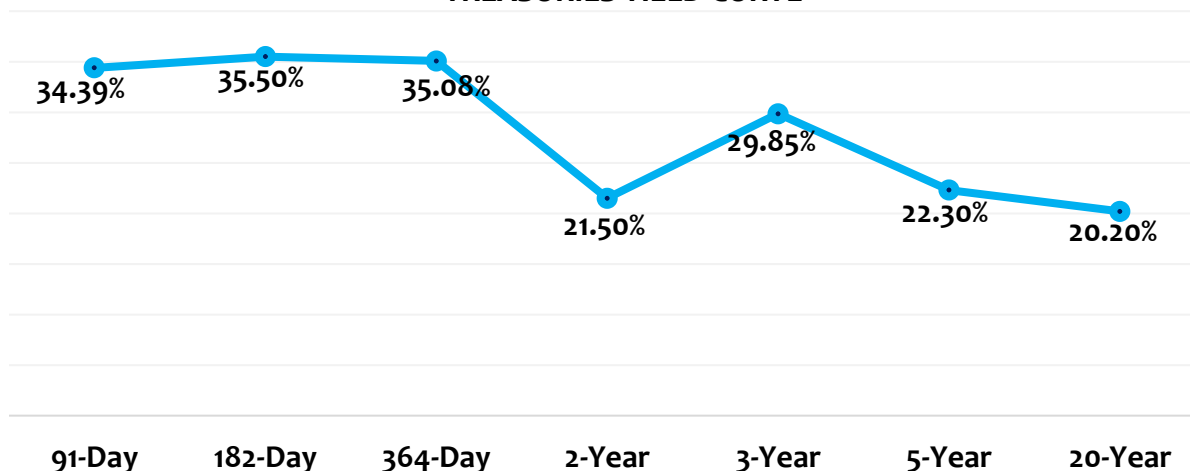
GOG-NOTES & BONDS	757,204,186
GOG-BILLS	55,322,727
CORPORATE-NOTES & BONDS	25,182,556
GRAND TOTALS	837,709,469



NUMBER OF TRADES


GOG-NOTES & BONDS	538
GOG-BILLS	283
CORPORATE-NOTES & BONDS	43
GRAND TOTALS	864

TREASURIES YIELD CURVE



CURRENCY MARKET

US DOLLAR

 **13.0759**
-54.07% YtD

EURO

 **13.5147**
-49.48% YtD

SA RAND

 **0.7567**
-50.35% YtD

BRITISH POUND

 **15.4263**
-47.32% YtD

CHINESE YUAN

 **1.8465**
-48.83% YtD

CFA FRANCS

 **48.5368**
97.93% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **24.5%**




INFLATION

INFLATION: **40.4%**



GDP GROWTH: **4.8%**

UPCOMING EVENTS

 **SOGEGH** Final dividend payment of GH¢0.0682
Dividend payment date: 5th December, 2022