



NEWS HEADLINES

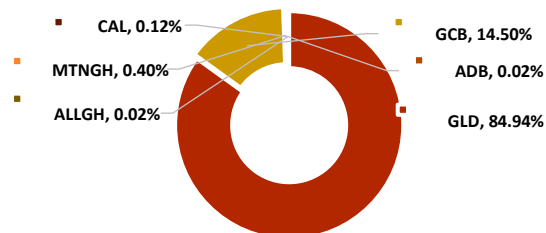
- ❖ **Bank of Ghana Injects \$20 Million into Downstream Oil Sector at GHS 15.86 Per Dollar:** The Bank of Ghana (BoG) has injected \$20 million into the downstream oil sector, providing critical foreign exchange support to Bulk Oil Distribution Companies (BDCs) through a forex forward auction held on October 10. The auction, which saw bids from 10 BDCs, secured an exchange rate of GHS 15.86 per US dollar, with bids ranging from GHS 15.70 to GHS 15.88. This measure is part of the central bank's broader initiative to ensure the availability of foreign currency to oil distributors, a move aimed at stabilizing retail fuel prices amid fluctuating prices of global oil markets. (Norvanreports)
- ❖ **Moody's upgrades Ghana's credit rating, revises outlook to positive:** Credit rating agency, Moody's has upgraded Ghana's long-term local and foreign currency issuer ratings to "Caa2" from "Caa3" and "Ca," respectively. This is due to the extensive debt treatment that has significantly alleviated the government's financial burdens. The US-based firm also revised the country's outlook to "positive" from "stable." In a statement, it alluded that the positive outlook reflects the potential for liquidity risk to ease amid ongoing fiscal consolidation efforts supported by the International Monetary Fund. This follows a successful external debt restructuring. Over 90% of Ghana's bondholders approved a \$13 billion debt overhaul, paving the way to emerge from its near \$30 billion debt default in 2022. (Myjoyonline)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,343.50	4,346.70	0.07	38.86
GSE-FSI	2,198.88	2,203.38	0.20	15.87
Market Cap (GHSmn)	98,933.37	98,964.42	0.03	33.93
Tot. Value Traded (GHS)	485,537.81	8,485,039.62	1647.55	--
Tot. Volume Traded	225,996	274,087	21.28	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	6.15	2.50	GLD	396.00	-0.75
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GSE Contributors to Value



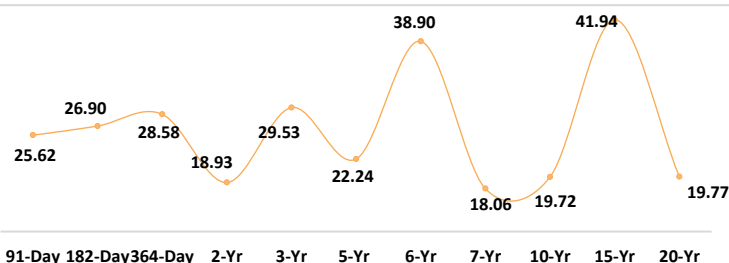
Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q224 – 6.90%
- > Inflation – 21.5%
- > Interbank Int. Rate – 27.50%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	-	-
Treasury Bills	505,094,493	724
Corporate Bonds	-	-
Sell/Buy back trades	95,528,341	5
Grand totals	600,622,834	729

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.9001	0.32	-25.28
GBPGHS	20.7885	0.52	-27.20
EURGHS	17.4049	0.54	-24.58
CNYGHS	2.2504	0.50	-25.65
ZARGHS	0.9147	1.18	-29.00

Upcoming Events:

