



NEWS HEADLINES

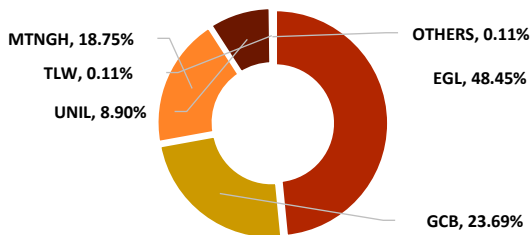
- ❖ **Ghana to rely on T-bills, multilateral and bilateral lenders for financing until 2027:** Due to a lack of access to the international market, the government’s financing during 2024-2026 is expected to be limited to multilateral and bilateral partners and domestic treasury bills. According to the World Bank, Ghana will rely mainly on T-bills, multilateral and other bilateral lenders for financing, until 2027. From 2023 to 2026, the World Bank is expected to disburse about \$3 billion, including about \$1.5 billion for project loans, \$1.15 billion for budget support, and \$400 million for other projects. Over the same period, the African Development Bank would disburse \$338 million, of which \$200 million would be earmarked for project loans and grants and \$103 million for budget support during 2023-2024. On the domestic side, the World Bank foresees a reintroduction of medium and long-term domestic debt issuance in 2025 as the domestic bond market is restored. (Myjoyonline)
- ❖ **Global Electricity Demand Set For ‘Strong Rise’:** Global electricity demand is expected to rise sharply in 2024 and 2025, says a new report from the International Energy Agency (IEA). Demand is forecast to grow by around 4%, up from 2.5% in 2023 – the highest annual growth rate in the past two decades, excluding the rebounds seen after the global financial crisis and the COVID-19 pandemic. The growth is driven by factors including strong economic activity, increased use of air conditioning amid intense heatwaves, and increasing uptake of technologies like electric vehicles and heat pumps. Renewable electricity sources are expected to expand rapidly, with their share of global supply forecast to rise from 30% in 2023 to 35% in 2025. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,453.74	4,457.93	0.09	+42.42
GSE-FSI	2,115.52	2,115.52	0.00	+11.25
Market Cap (GHSmn)	92,934.01	92,979.63	0.05	+25.83
Tot. Value Traded (GHS)	33,911,172.92	174,366.64	-99.49	--
Tot. Volume Traded	603,354	77,028	-87.23	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
UNIL	15.50	4.94	--	--	--
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 22.8%
- > GDP Growth Q124 – 4.70%
- > Interbank Int. Rate – 28.84%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	23,539,813	1
Old GoG-Notes & Bonds	-	-
Treasury Bills	602,985,937	3,300
Corporate Bonds	-	-
Sell/Buy back trades	336,833,238	2
Grand totals	963,358,988	3,303

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.0222	0.12	-21.50%
GBPGHS	19.0380	0.62	-22.07%
EURGHS	16.3768	0.42	-20.86%
CNYGHS	2.0946	0.38	-20.88%
ZARGHS	0.8116	0.66	-22.12%

Upcoming Events:

- > **MTNGH: Interim Dividend:** GH¢0.065 • **Payment Date:** 6th Sept.
 - > **AGA: Interim Dividend:** USD0.22 • **Payment Date:** 13th Sept.
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th Sept.
- *All dates are 2024**