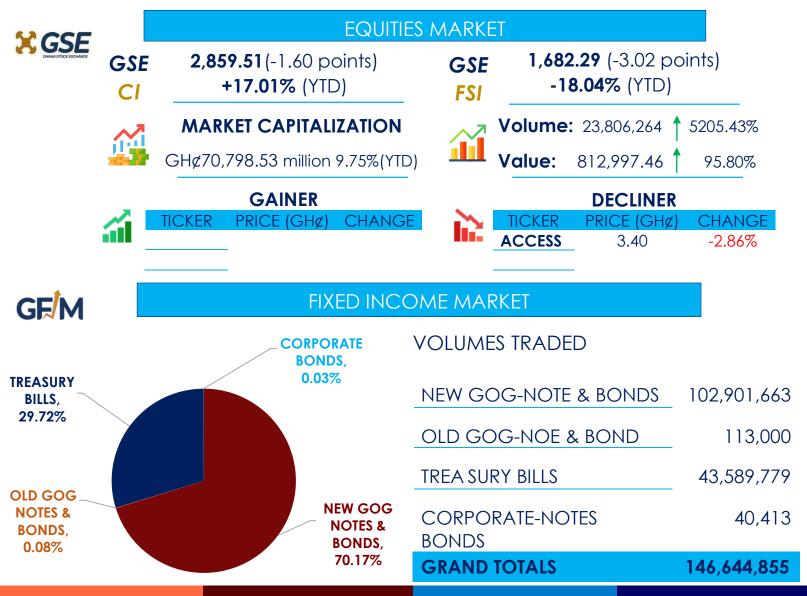


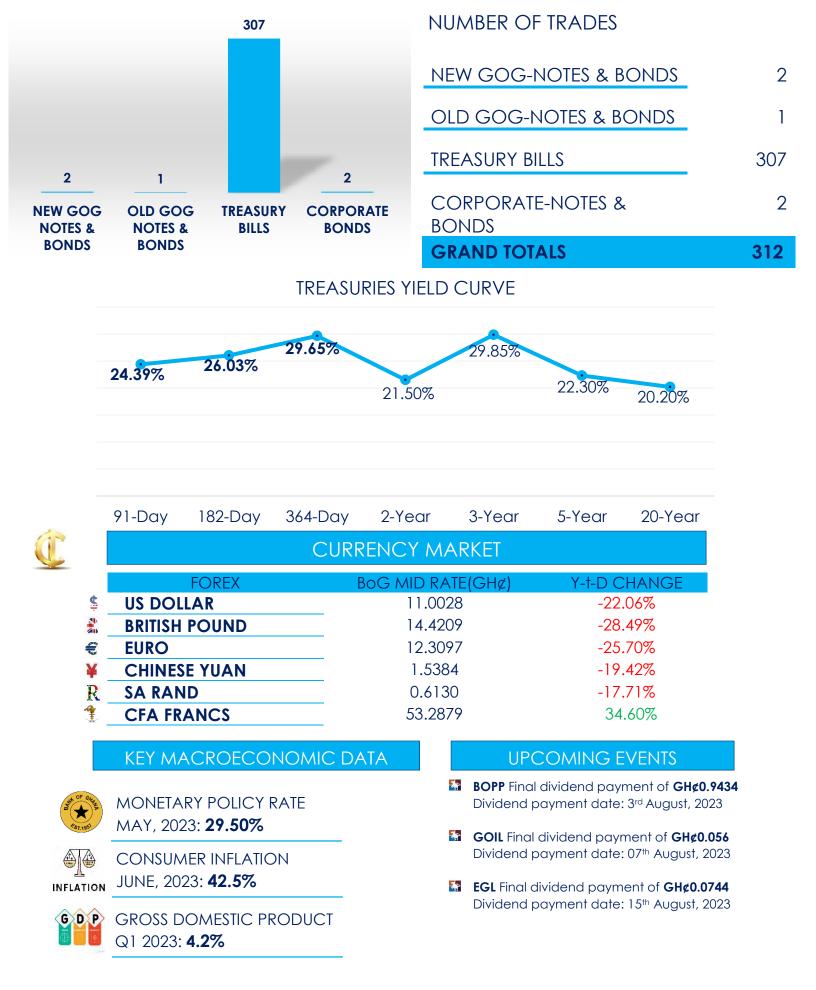
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MORNING BRIEF

NEWS HEADLINES

- Contingency Fund now stands at GH¢200 million Finance Minister: The Contingency Fund, into which money voted by Parliament shall be paid and utilized, currently has a credit balance of about GH¢200 million, the Minister of Finance, Ken Ofori Atta, has said. The amount is out of the total amount of GH¢1.33 billion that Parliament voted between 2017 and 2022 for the Fund. Out of that amount, GH¢1.20 was paid from the Stabilization Fund to meet COVID-19 related expenditures in 2020. The Ministry of Finance, the Controller and Accountant General's Department and the Bank of Ghana are working together to replenish the account over the medium term as indicated to this House in April 2020. This was disclosed by the minister in response to enquiries in parliament about utilization of monies in the fund. Efforts to replenish the fund are key as the fund provides a buffer to meet emergent expenditures during crisis period, which contributes to shoring up the economic impact of national crisis. (Graphic Business News)
- 17 defunct public enterprises to be disposed of; some to be listed on stock exchange: The Ministry of Public Enterprises says it is planning of disposing of 17 defunct state-owned enterprises. Some of these entities including the State Construction Company, Bonsa Tyre Factory, and Bolgatanga Meat Factory, among others. The Minister stated that the Ministry also plans to list some of these enterprises on the stock markets to attract investors to revive them. He highlighted that some enterprises have been non-performing and causing financial loss to the state as government has been incurring cost to run them but have not been yielding. He concluded by indicating these actions as measures to clean-up the public enterprises portfolio. (Citibusinessnews)





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