

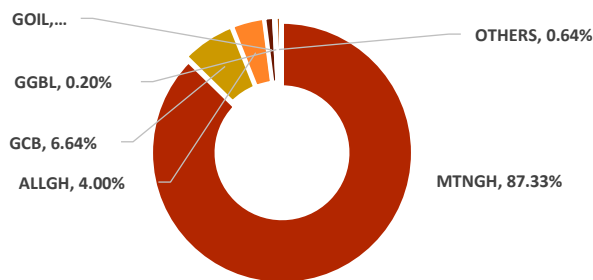
**NEWS HEADLINES**

- ❖ **Mineral revenue grows 4.3% in 2023:** The Ghana Chamber of Mines has reported a 4.3 percent growth in mineral revenue from its producing member companies, rising from US\$5.6billion in 2022 to US\$5.8billion in 2023. According to President of the Chamber, Michael Akafia, the growth was primarily driven by an expansion in gold export receipts which offset a downturn in manganese export proceeds. Gold production revenue rose from US\$5.4billion in 2022 to US\$5.7billion in 2023 marking a 4.8 percent growth. In contrast, manganese revenue declined from \$201.4 million to US\$183.2 Million – equivalent to a downturn of 9 percent. The rise in gold revenue was primarily due to an increase in price of the yellow metal, which compensated for a contraction in output from 3 million ounces in 2022 to 2.9 million ounces in 2023. (Business and Financial Times)
- ❖ **World Bank supports policy reform of Ghana’s energy sector and access to clean cooking:** The World Bank today approved a \$250 million credit from the International Development Association (IDA)* and a \$10 million grant from the Energy Sector Management Assistance Program for a 4-year Ghana Energy Sector Recovery Program for Results (PforR). The PforR will support Ghana’s Energy Sector Recovery Programme (ESRP) to improve the financial viability of electricity distribution and increase access to clean cooking solutions. Electricity distribution losses are high in Ghana due to a low collection rate and below-cost recovery tariffs, undermining the operational and financial performance of energy utilities in the country. The Government of Ghana transfers about 2 percent of GDP annually to cover the energy sector’s financial shortfall. (Myjoyonline)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,773.52	3,773.52	0.00	+20.51
GSE-FSI	2,086.24	2,086.24	0.00	+9.71
Market Cap (GHSmn)	84,341.68	84,341.68	0.00	+13.97
Tot. Value Traded (GHS)	3,189,088.63	243,668.86	-92.36	--
Tot. Volume Traded	128,977	129,156	0.14	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value

Macroeconomic Indicators:

- > MPR – 29.0%
- > GDP Growth Q423 – 3.8%
- > Inflation – 23.1%
- > Interbank Int. Rate – 28.81%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	12
Old GoG-Notes & Bonds	-	-
Treasury Bills	321,555,905	868
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	321,555,905	2,393

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.2730	0.00	-16.77
GBPGHS	18.2017	0.69	-16.86
EURGHS	15.3413	0.85	-14.44
CNYGHS	1.9680	0.21	-14.98
ZARGHS	0.7715	-0.79	-15.81

Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
 - > **TOTAL: Annual General Meeting** 26th June at 11:00am. • Virtual
 - > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
 - > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September
- *All dates are 2024**