



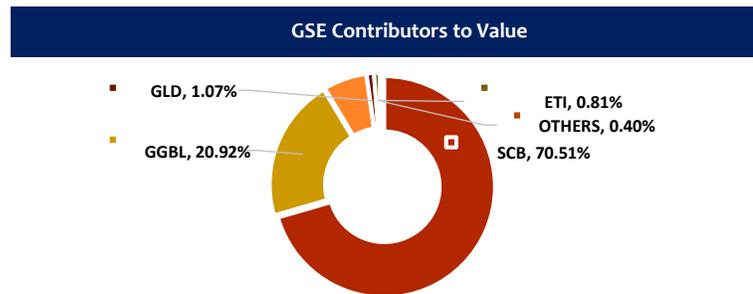
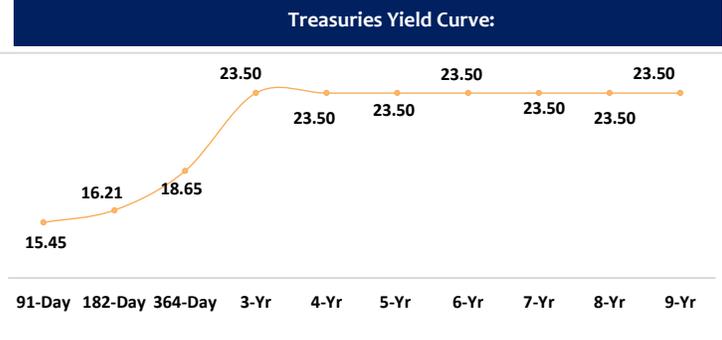
**NEWS HEADLINES**

- ❖ **BoG Ghana Rises to 12th Position in Africa for Lowest Fuel Prices:** Ghana has moved up one spot to rank 12th on the list of African countries with the lowest fuel prices. As of April 2025, the country's average petrol price stood at \$1.029 per litre, placing it 48th globally in terms of fuel affordability. Libya retained its long-standing position as the country with the cheapest fuel both in Africa and globally, with petrol selling at just \$0.027 per litre. Angola followed as the second cheapest at \$0.328 per litre, while Egypt placed third at \$0.331 per litre. The rest of the top ten in Africa with the lowest fuel prices are Algeria (\$0.343), Nigeria (\$0.560), Sudan (\$0.700), Tunisia (\$0.831), Ethiopia (\$0.851), and Liberia (\$0.871). (Norvanreports)
- ❖ **PURC Hikes Electricity Tariffs By 14.75%, Water By 4.02% Amid Rising Utility Sector Costs:** The Public Utilities Regulatory Commission (PURC) has announced a 14.75% upward adjustment in the average end-user electricity tariff, alongside a 4.02% increase in water tariffs for all consumer categories. According to the Commission, the adjustment — which forms part of its Quarterly Tariff Review Mechanism — is informed by key economic indicators including the Cedi/US dollar exchange rate, inflation, the electricity generation mix, and the cost of fuel (mainly natural gas) used in power production. In a press statement, the Commission noted that the tariff review is necessary to maintain the delicate balance between avoiding revenue over-recovery and under-recovery for utility service providers. (Norvanreports)

EQUITIES					
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)	
GSE-CI	6,099.60	6,100.93	0.02	24.80	
GSE-FSI	3,060.79	3,062.66	0.06	28.64	
Market Cap (GHSmn)	135,568.01	135,626.56	0.04	21.80	
Tot. Value Traded (GHS)	3,078,727.93	11,812,959.83	283.70	--	
Tot. Volume Traded	670,196	1,136,677	69.60	--	

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
SCB	26.06	0.19	--	--	--
SIC	0.60	9.09	--	--	--
GLD	483.59	3.09	--	--	--
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FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	64,347,443	10
Old GoG-Notes & Bonds	-	-
Treasury Bills	180,807,270	1,052
Corporate Bonds	-	-
Sell/Buy back trades	5,299,996	1
<b>Grand totals</b>	<b>250,454,709</b>	<b>1,063</b>



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5200	-0.03	-5.28
GBPGHS	20.2497	0.87	-9.13
EURGHS	17.5817	1.24	-13.47
CNYGHS	2.1283	0.29	-5.39
ZARGHS	0.8100	2.03	-3.88

**Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 22.4%
- > Interbank Int. Rate – 27.01%

**Upcoming Events:**

- > MTNGH: 2024 Final Dividend - GH¢0.24 – Payment Date: 16<sup>th</sup> April, 2025.