



**NEWS HEADLINES**

**Headline inflation now 19.4%; highest since August 2009:** Headline inflation for the month of March 2022, has surged to 19.4%, the highest recorded rate in more than a decade – since August 2009. Rising cost of food prices mainly accounted for the surge in the inflation rate. On a month-on-month basis, inflation rose by 3.7 percentage points from 15.7% in February 2022 to 19.4% in March 2022. Food inflation recorded a rate of 22.4% in March 2022, compared to 17.4% in February 2022 whilst non-food recorded a rate of 17.0% in March 2021, from 14.5% recorded in February 2022. The rising inflation means interest rates will continue to surge, whilst cost of credit will also go up. However, it is expected that with the recent policy rate hike to 17% by the Bank of Ghana as a measure to counter rising inflation and return it to the target band, inflation in the coming months is expected to fall. (Norvanreports)

**Fuel prices expected to reduce marginally at pumps from April 5, 2022:** The Bulk Oil Distribution Companies is set to sell fuel to oil marketing companies at a reviewed price which is expected to affect prices sold to consumers at the various pumps come Friday, April 5, 2022. Based on the reviewed prices, diesel is expected to be reduced by some 26 pesewas per liter with petrol experiencing some 6 pesewas reduction. Which means that from Friday, diesel will go for GH¢10.3 and petrol GH¢9.29. The reduction is linked to a decline in prices of crude oil on the international market and a fairly stable cedi. (Norvanreports)

**EQUITIES MARKET**



GSE-CI: **2,697.35** (0 points)

**-3.30%** (YTD)



GSE-FSI: **2,220.89** (0 points)

**3.21%** (YTD)



MARKET CAPITALIZATION

GH¢64,050.15 million ↓ -0.69% (YTD)



Volume: 85,201 ↓ -84.43%

Value: GH¢24,530.56 ↓ -94.51%



**GAINERS**



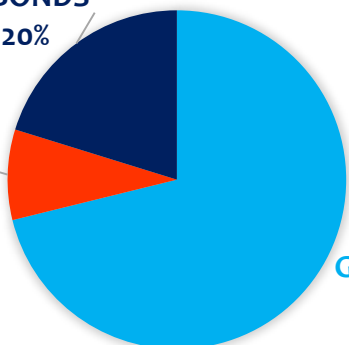
**DECLINERS**

**FIXED INCOME MARKET**

**CORPORATE NOTES & BONDS**

20%

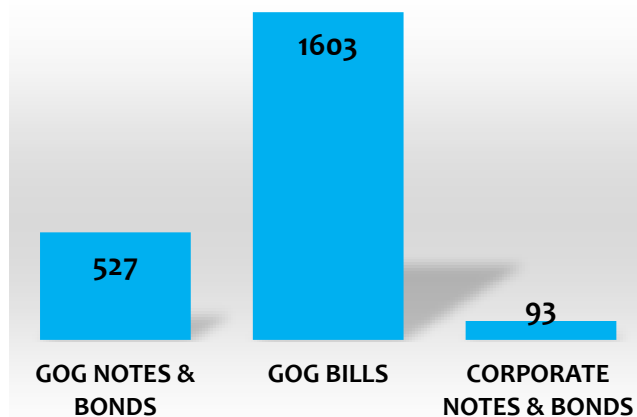
**GOG BILLS**  
9%



**GOG NOTES & BONDS**  
71%

**VOLUMES TRADED**

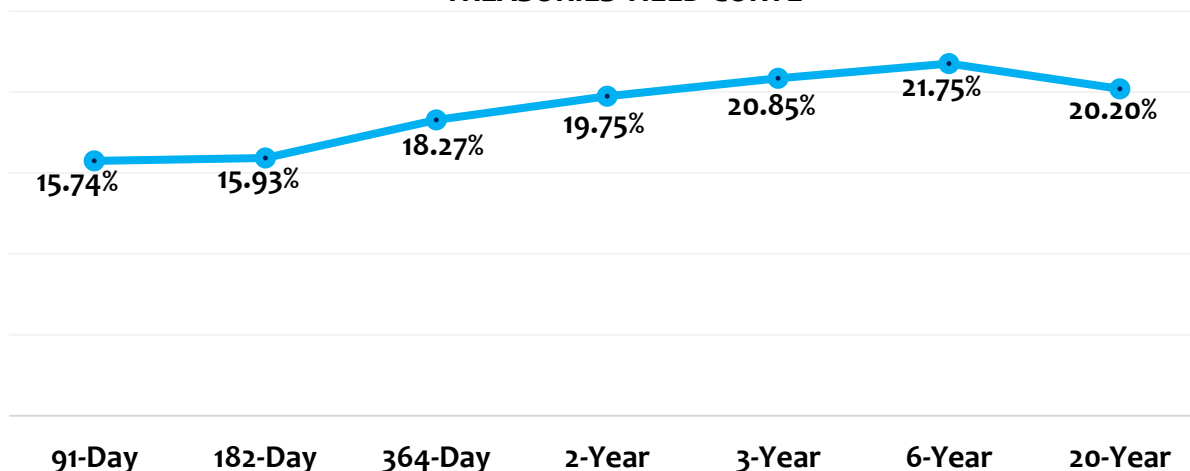
GOG-NOTES & BONDS	517,167,855
GOG-BILLS	62,742,664
CORPORATE-NOTES & BONDS	146,908,400
<b>GRAND TOTALS</b>	<b>726,818,919</b>



### NUMBER OF TRADES

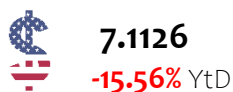
GOG-NOTES & BONDS	527
GOG-BILLS	1,603
CORPORATE-NOTES & BONDS	93
<b>GRAND TOTALS</b>	<b>2,223</b>

### TREASURIES YIELD CURVE

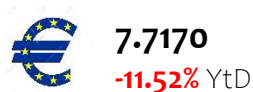


### CURRENCY MARKET

#### US DOLLAR



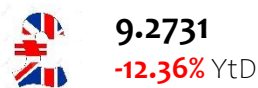
#### EURO



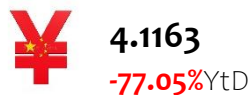
#### SA RAND



#### BRITISH POUND



#### CHINESE YUAN



#### CFA FRANCS



### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **17%**



INFLATION

INFLATION: **15.7%**



GDP GROWTH: **6.6%**

### UPCOMING EVENTS

Government declares April 15 and 18, 2022, as public holidays. The two holidays are to commemorate Good Friday and Easter Monday respectively.