

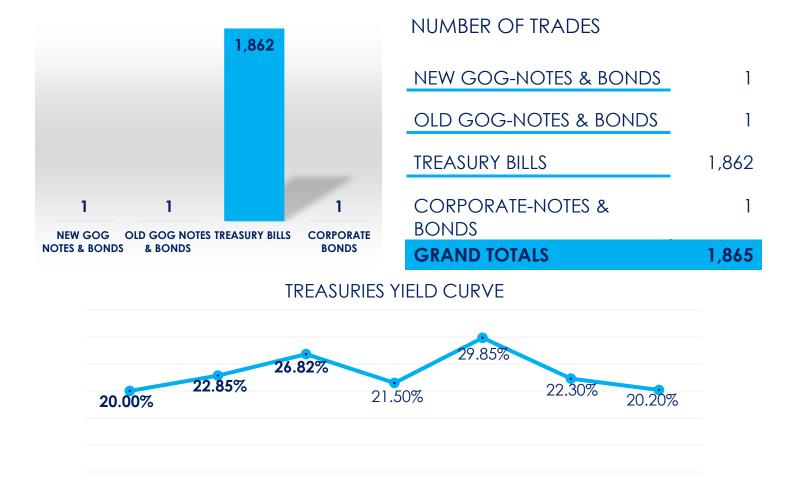
SIC BROKERAGE LTD. Your Preferred Stockbroker (Member of the Ghana Stock Exchange)

MORNING BRIEF

NEWS HEADLINES

- Ghana, other African countries could save \$200m through cost-reducing telecom reforms, says World Bank: The World Bank's recent report on the potential cost savings and benefits of policy reforms related to internet access in six African countries has garnered significant attention from policymakers and industry experts alike. According to the report, cost-reducing policy reforms focused on spectrum, infrastructure sharing, and taxation could save up to 10-20 percent of the cost required to achieve near-universal availability of internet access in the studied countries, resulting in over US\$200 million in savings for governments. The World Bank's report offers a promising avenue for achieving these goals, suggesting that regulatory reforms focused on spectrum allocation, infrastructure sharing, and taxation could lead to significant savings for governments and lower costs for consumers. (NorvanReports)
- Pensioner bondholders lament govt's failure to pay matured coupons: The Pensioner Bondholders Forum has expressed disappointment over government's failure to pay out matured coupons to investors who did not tender their bonds under the Domestic Debt Exchange Programme. This is the second time the government has failed to pay coupons that matured between February 6 and 20. In an interview with Citi News, Dr. Adu Anane Antwi, Convenor of Pensioner Bondholders, stated that it is up to the government to reach out to the groups with reasons for defaulting. (Citibusinessnews)





91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

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	FOREX	BoG MI	D RATE(GH¢)	Y-t-D CHANGE
\$	US DOLLAR	11.0136		-22.13%
	BRITISH POUND	13.3370		-22.97%
€	EURO	11.8193		-22.62%
¥	CHINESE YUAN	1.6087		-22.94%
R	SA RAND	0.6046		-16.57%
1	CFA FRANCS	55.4988		29.23%
	CFA FRANCS	5	5.9421	28.21%
	KEY MACROECONO	MIC	UPC	OMING EVENTS
EST.1951	MONETARY POLICY RATE JANUARY, 2023: 28.0%			
	CONSUMER INFLATION JANUARY, 2023: 53.6%	_		
G D P	GROSS DOMESTIC PRODUCT Q3 2022: 2.9%			

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