

### NEWS HEADLINES

- ❖ **Cocoa Syndicated Loan; COCOBOD makes USD1.45bn drawdown for 2021/2022 season:** Management of the Ghana Cocoa Board (COCOBOD), has disclosed that it has made a drawdown of USD1.45bn from the total USD1.5bn loan facility secured for the 2021/2022 cocoa season to finance the purchase of cocoa beans from farmers and other industry costs. COCOBOD asserts that it has met all its statutory requirements and agreements with its financial partners in accounting for the syndicated loan for the crop season which closed in September 2021. COCOBOD in September last year, signed a USD1.5bn syndicated loan agreement with a consortium of international and local financial institutions for the purchase of cocoa beans for the 2021/2022 crop season. The amount is expected to be used to purchase some 950,000 tonnes of cocoa for the 2021/2022 period. (Norvanreports)
- ❖ **GRA launches new non-resident registration portal to mobilize GH¢1.7bn:** The Ghana Revenue Authority (GRA) has launched a non-resident E-commerce and Digital Service Registration Portal, which it says will help it collect about GH¢1.7bn in revenue from online businesses like Netflix, Jumia, Alibaba, and Amazon among others. The operation of the portal is expected to commence from April 1, 2022. The Commissioner General of GRA, Dr. Ammishaddai Owusu-Amoah affirms that the new initiative will not only help expand the tax net but would increase Ghana's tax-to-GDP ratio while helping the GRA meet its GH¢80.3bn tax revenue target. Dr. Ammishaddai Owusu-Amoah cautions that non-resident companies and entities that fail to comply with the directive will not be able to repatriate their profits from Ghana. (Norvanreports)

### EQUITIES MARKET



GSE-CI: 2,744.25 (-0.49 points)

-1.62% (YTD)



GSE-FSI: 2,141.77 (-0.90 points)

-0.47% (YTD)



MARKET CAPITALIZATION

GH¢63,713.16 million ↓ -1.21% (YTD)



Volume: 953,820 ↑ 161.46%

Value: GH¢1,389,780.12 ↑ 235.96%



**GAINERS**

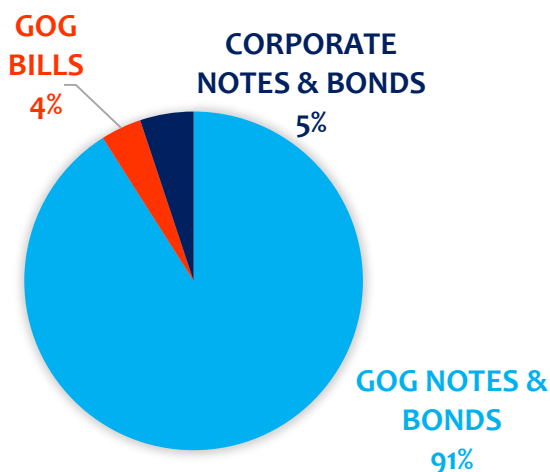
SIC: GH¢0.19  
(+5.56%)



**DECLINERS**

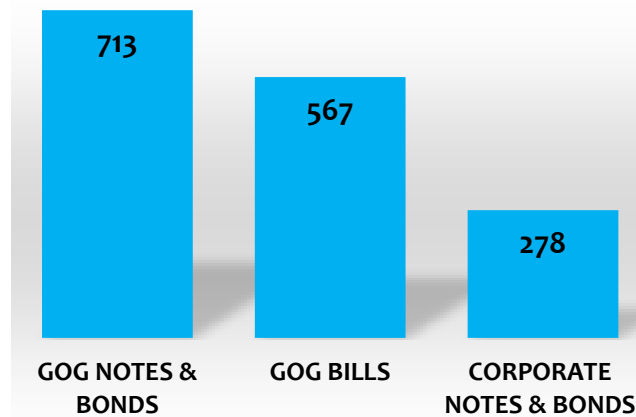
SOGEGH: GH¢1.19  
(-0.83%)

### FIXED INCOME MARKET



### VOLUMES TRADED

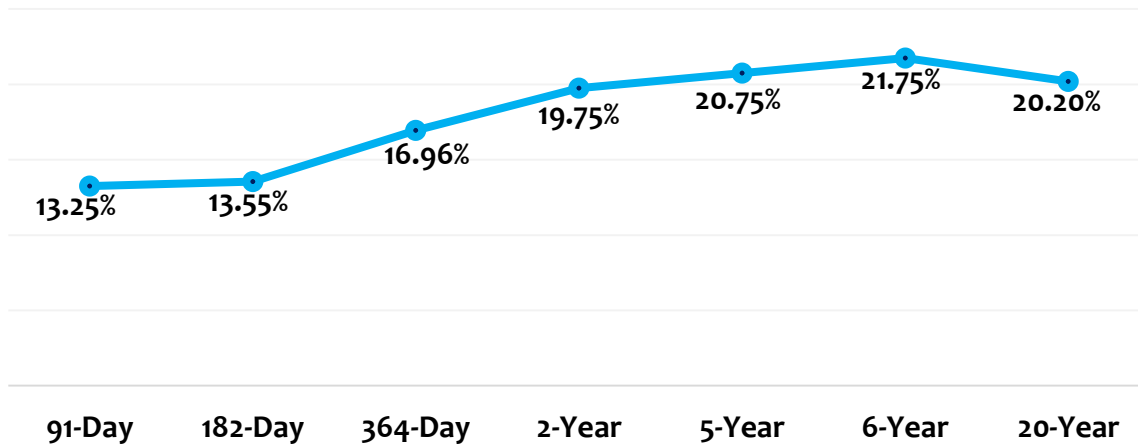
GOG-NOTES & BONDS	683,375,968
GOG-BILLS	29,268,077
CORPORATE-NOTES & BONDS	38,357,010
<b>GRAND TOTALS</b>	<b>751,001,055</b>



#### NUMBER OF TRADES


GOG-NOTES & BONDS	713
GOG-BILLS	567
CORPORATE-NOTES & BONDS	278
<b>GRAND TOTALS</b>	<b>1,558</b>

#### TREASURIES YIELD CURVE



#### CURRENCY MARKET


##### US DOLLAR

 **7.0250**  
-14.50% YtD

##### EURO

 **7.6934**  
-11.25% YtD


##### SA RAND

 **0.4676**  
-19.64% YtD

##### BRITISH POUND

 **9.1814**  
-11.48%

##### CHINESE YUAN

 **1.1066**  
-14.63% YtD

##### CFA FRANCS

 **85.2623**  
12.67% YtD

#### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **14.50%**





INFLATION

INFLATION: **15.7%**



GDP GROWTH: **6.6%**

#### UPCOMING EVENTS

-  Producer Price Inflation (PPI) release date: Wednesday, March 16, 2022
-  The 105<sup>th</sup> Monetary Policy Committee Meetings, originally planned to take place from March 23-25, 2022 have been rescheduled a week earlier to Wednesday, March 16, 2022 to Friday, March 18, 2022.