



NEWS HEADLINES

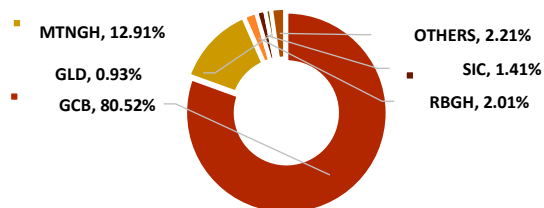
- ❖ **World Bank Forecasts 2.6% Global Growth in 2026, Warns of Weakest Decade Since 1960s:** The World Bank's Global Economic Prospects report forecasts a robust global economy, projecting growth of 2.6% in 2026 and 2.7% in 2027, largely driven by the U.S. economy. However, it warns of the 2020s potentially being the slowest growth decade since the 1960s, deepening living standard disparities, particularly between developed and developing nations. Despite expected trade slowdowns, easing financial conditions and fiscal stimulus could cushion the impact. Global inflation is anticipated to decrease to 2.6% in 2026. The report calls for enhanced private investment, trade liberalization, and improvements in technology and education to support growth and mitigate rising unemployment among youth in developing countries, while emphasizing the importance of fiscal sustainability for improved growth and shock resilience. (Norvanreports)
- ❖ **Government Plans GHS 10bn Maiden Domestic Infrastructure Bond to Finance Road Projects:** Ghana intends to raise GH¢10 billion (approximately US\$935 million) through its inaugural domestic infrastructure bond, issued in two GH¢5 billion tranches, to finance road networks and interchanges. This bond aligns with President Mahama's "Big Push" strategy to bolster confidence in the local debt market, targeting domestic investors with long-term returns linked to electronic road toll repayments. Following a 2022 debt crisis, declining bond yields suggest rising investor confidence, supported by the IMF's emphasis on debt sustainability. Infrastructure enhancements are projected to benefit small and medium-sized enterprises by lowering logistics costs and improving accessibility. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,828.04	8,829.57	0.02	0.68
GSE-FSI	4,669.30	4,671.32	0.04	0.52
Market Cap (GHSMM)	176,292.13	176,311.82	0.01	2.48
Tot. Value Traded (GHS)	38,046,531.77	10,019,737.76	-73.66	--
Tot. Volume Traded	9,678,947	1,134,274	-88.28	--

GSE Gainers			GSE Decliners		
Stock	CL Px	DailyΔ (%)	Stock	CL Px	DailyΔ (%)
GCB	20.16	0.05	--	--	--
RBGH	1.33	2.31	--	--	--
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GSE Contributors to Value



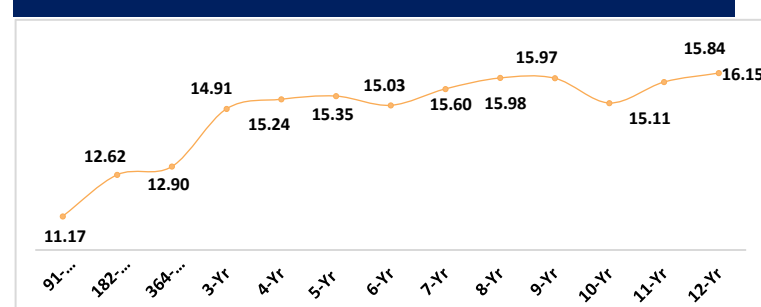
Macroeconomic Indicators:

- > MPR – 18.00%
- > GDP Growth Q3:25 – 5.5%
- > Inflation – 5.4%
- > Interbank Int. Rate –15.30%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	402,157,844	24
Old GoG-Notes & Bonds	356,860	3
Treasury Bills	1,075,282,947	507
Corporate Bonds	-	-
Sell/Buy back trades	678,005,401	15
Grand totals	2,155,803,052	549

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.7250	0.14	-2.56
GBPGHS	14.4010	-0.19	-2.38
EURGHS	12.4809	-0.20	-1.67
CNYGHS	1.5372	0.08	-2.71
ZARGHS	0.6531	-0.11	-3.41

Upcoming Events

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